

Indices	Close	Previous	Chg. %
SENSEX	55,816	55,268	0.99%
NIFTY	16,642	16,484	0.96%
NIFTY BANK	36,784	36,409	1.03%
NIFTY AUTO	12,326	12,277	0.41%
NIFTY IT	27,879	27,419	1.68%

Indices	Close	Previous	Chg. %
DJIA	32,198	31,762	1.37%
NASDAQ	12,032	11,563	4.06%
S&P 500	4,024	3,921	2.62%
DAX	13,166	13,097	0.53%
CAC 40	6,258	6,211	0.75%
FTSE 100	7,348	7,306	0.57%
HANG SENG	20,670	20,906	-1.13%
SSE INDEX	3,276	3,277	-0.05%
NIKKIE 225	27,716	27,655	0.22%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
SUNPHARMA	3.18	BHARTIARTL	-1.33
SBIN	2.76	BAJAJ-AUTO	-1.09

Type	28 th July, 2022	27 th July, 2022
Gold	1736.90	1717.60
Brent Crude	102.28	99.72

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.3668	7.3917	-2.49
T-Bill 91 days	6.3010	5.3987	90.23
10 Year US Treasury	2.734	2.787	-5.3

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.01

Markets Rally Ahead of Fed Meet

- Markets posted strong gains after Alphabet and Microsoft reported better-than-expected results, helping soothe investor worries over the economic outlook.
- TCS, Larsen & Toubro, Divis Laboratories, SBI and Sun Pharma jumped 2-3% in the Nifty pack, while Bajaj Auto and Bharti Airtel both ended down over 1%.
- Hero MotoCorp has selected Accenture to scale up and enhance its supply chain. The program will include supply chain strategy, planning optimization, logistics cost optimization and development of an end-to-end digital supply chain suite, thereby enabling the company to manage the increasing complexity in products, markets, and supply chain networks while driving cost reduction in an inflationary environment.

Global & Asian market overview

- **European stocks** closed higher, lifted by some fairly encouraging earnings updates from European companies and as investors also awaited the Federal Reserve's monetary policy announcement, due later in the day.
- **US stocks** The major averages more than offset Tuesday's losses, with the Dow and the S&P 500 reaching their best closing levels in well over a month. While the Fed announced another 75 basis point interest rate, as widely expected, comments from Powell hinted at a slowdown in the pace of rate hikes at future meetings. The early rally on Wall Street partly reflected strong gains by Google parent Alphabet (GOOGL) and software giant Microsoft (MSFT).
- **Asian stocks** Japanese markets rose modestly, helped by gains in heavyweight chip-related stocks. China's Shanghai Composite Index moved in a narrow range before closing marginally lower for the day. Hong Kong's Hang Seng Index fell 1.1 percent to 20,670.04, with Alibaba and Nio leading losses.

Debt Market

- **US Treasuries** Bond priced reached new highs late in the session, closing firmly in positive territory. Subsequently, the yield, slid 5.3 basis points to 2.734%.
- **G-sec** The G-sec prices closed higher. Subsequently, the yield on the G-sec, dropped 2.49 basis points and closed at 7.3668% from 7.3917%.
- **Fed Hikes the benchmark interest rate** by another 75 basis points (bps) to take the cumulative increase in June-July 2022 to 150 bps amid highest inflation in 40 years.

Cholamandalam Securities Limited
Member: BSE, NSE, MSE
Regd. Office: Dare House, 2 (Old) # 234) N.S.C Bose Road, Chennai – 600 001.
Website: www.cholawealthdirect.com
Email id – customercarewm@chola.murugappa.com
CIN U65993TN1994PLC028674

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RESEARCH			
Mugilan K	Technical Analyst	+91-44 - 4004 7353	mugilank@chola.murugappa.com
Nilesh Patil	Fundamental Analyst	+91-44 - 4004 7266	nileshmp@chola.murugappa.com
Balaji H	Compliance Officer	044-30007226	balajih@chola.murugappa.com
Lakshmi Sundaram	Customer service	1800 425 4477	lakshmis@chola.murugappa.com

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AMFI - REGISTERED MUTUAL FUND DISTRIBUTOR
(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)
Dare House Extn., 4th Floor, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India
Tel: 91-44-40047370 Fax: 91-44-40047373
Website: www.cholawealthdirect.com CIN – U65993TN1994PLC028674