

Indices	Close	Previous	Chg. %
SENSEX	61,873	61,624	0.40%
NIFTY	18,403	18,329	0.41%
NIFTY BANK	42,373	42,077	0.70%
NIFTY AUTO	13,156	13,071	0.64%
NIFTY IT	29,865	29,849	0.05%

Indices	Close	Previous	Chg. %
DJIA	33,593	33,537	0.17%
NASDAQ	11,358	11,196	1.45%
S&P 500	3,992	3,957	0.87%
DAX	14,379	14,313	0.46%
CAC 40	6,642	6,609	0.49%
FTSE 100	7,369	7,385	-0.21%
HANG SENG	18,343	17,620	4.11%
SSE INDEX	3,134	3,083	1.64%
NIKKIE 225	27,990	27,963	0.10%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
POWERGRID	2.41	HDFCLIFE	-1.01
ONGC	2.26	COALINDIA	-0.71

Type	Current	Previous
Gold	1776.80	1776.90
Brent Crude	93.69	93.04

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.326	7.342	-1.6
T-Bill 91 days	6.47	6.47	0
10 Year US Treasury	3.865	3.726	3.6

Rate	
Repo Rate	5.90
Cash Reserve Ratio	4.50
RBI Bank Rate	6.15
Statutory Liquidity Ratio	18.00
CPI	7.41

## Indian Markets

- Indian shares recovered from an early slide to end modestly higher on Tuesday, with gains in rupee and falling oil prices offering some support.
- IIFL Wealth Management: The company has completed the acquisition of a 91 percent equity stake in MAVM Angels Network. In July this year, the company executed a share purchase and shareholders' agreement with MAVM Angels Network (MANPL) and its shareholders to acquire a 91 percent stake. With this, MANPL has become a subsidiary of the company.
- Bharat Electronics: The Navratna defence PSU has signed an MoU with Yantra India (YIL), a defence PSU for cooperation in the areas of ammunition hardware and military-grade components to jointly address the requirements of Indian defence and export markets. The company also signed an MoU with US-based Profense LLC for cooperation in the manufacturing and marketing of light weapons.
- Tata Consultancy Services: TAP Air Portugal, the flag carrier airline of Portugal, selected TCS as a strategic partner, to accelerate its digital transformation and drive innovation. The company will establish an Airline Digital Center in Portugal, staffed with consultants with deep domain knowledge of the airline industry, solution architects and technology experts.
- Bikaji Foods International: The country's third largest ethnic snacks company will make its grand debut on the bourses on November 16. The issue price has been fixed at Rs 300 per share.

## Global & Asian market overview

- **US stocks** After showing a substantial move to the upside in early trading, stocks gave back ground over the course of the trading session but managed to close mostly higher.
- **European stocks** closed broadly higher, extending recent gains, amid continued optimism the Federal Reserve will be less aggressive with regard to interest rate hikes.
- **Asian stocks** ended mixed after Wall Street's main indexes ended lower overnight and China data disappointed. China's relaxation of its COVID-related quarantine measures and cautious optimism over the outcome of a face-to-face meeting between U.S. President Biden and his Chinese counterpart helped generate buying interest.

## Debt Market

- **G-sec** The G-sec prices closed higher. Subsequently, the yield on the G-sec, fell 1.6bps and closed at 7.326%.
- **US Treasury** Bond prices moved lower in early trading and remained firmly negative throughout the day.

	S1	S2	PIVOT	R1	R2
ADANIENT	4001	3990	4033	4044	4076
ADANIPTS	885	880	900	905	921
APOLLOHOSP	4506	4465	4567	4608	4669
ASIANPAINT	3027	3008	3061	3080	3114
AXISBANK	845	840	852	857	865
BAJAJ-AUTO	3695	3679	3742	3757	3805
BAJAJFINSV	1702	1682	1716	1735	1749
BAJFINANCE	6985	6942	7024	7067	7105
BHARTIARTL	814	810	826	830	842
BPCL	306	304	308	310	312
BRITANNIA	4069	4041	4111	4139	4182
CIPLA	1117	1102	1126	1142	1150
COALINDIA	243	233	241	251	249
DIVISLAB	3250	3239	3290	3301	3341
DRREDDY	4324	4305	4383	4403	4462
EICHERMOT	3488	3465	3523	3546	3581
GRASIM	1726	1696	1741	1771	1786
HCLTECH	1090	1081	1098	1108	1115
HDFC	2640	2618	2661	2683	2704
HDFCBANK	1606	1597	1615	1624	1633
HDFCLIFE	533	526	537	544	548
HEROMOTOCO	2657	2644	2706	2719	2768
HINDALCO	450	444	455	461	466
HINDUNILVR	2445	2432	2457	2470	2482
ICICIBANK	888	886	901	902	915
INDUSINDBK	1143	1135	1155	1163	1176
INFY	1573	1560	1585	1598	1610
ITC	342	336	346	352	355
JSWSTEEL	713	707	719	725	731
KOTAKBANK	1904	1881	1919	1942	1957
LT	1980	1960	1999	2019	2038
M&M	1268	1261	1282	1289	1303
MARUTI	9116	9086	9160	9189	9233
NESTLEIND	19897	19706	20042	20233	20378
NTPC	170	169	172	173	175
ONGC	138	137	140	141	144
POWERGRID	208	205	212	215	219
RELIANCE	2601	2577	2614	2637	2650
SBILIFE	1237	1226	1249	1260	1273
SBIN	588	586	595	597	604
SUNPHARMA	1008	998	1015	1026	1033
TATACONSUM	763	758	768	773	779
TATAMOTORS	432	431	435	436	439
TATASTEEL	108	106	108	110	111
TCS	3312	3278	3326	3359	3374
TECHM	1055	1042	1063	1076	1083
TITAN	2606	2589	2637	2654	2686
ULTRACEMCO	6788	6761	6894	6921	7027
UPL	766	758	773	782	789
WIPRO	394	391	397	399	402

## Trading guidelines

➤ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.

➤ Wait for the market price to stabilize after opening in the first 30 minutes of trading.

➤ Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.

➤ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)

➤ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

## Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

## Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

**S1, S2 are the immediate support levels.**

**R1, R2 are the immediate resistance levels.**

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