

Indices	Close	Previous	Chg. %
SENSEX	56,858	55,816	1.87%
NIFTY	16,930	16,642	1.73%
NIFTY BANK	37,378	36,784	1.62%
NIFTY AUTO	12,384	12,326	0.47%
NIFTY IT	28,663	27,879	2.81%

Indices	Close	Previous	Chg. %
DJIA	32,530	32,198	1.03%
NASDAQ	12,163	12,032	1.08%
S&P 500	4,072	4,024	1.21%
DAX	13,282	13,166	0.88%
CAC 40	6,339	6,258	1.30%
FTSE 100	7,345	7,348	-0.04%
HANG SENG	20,623	20,670	-0.23%
SSE INDEX	3,283	3,276	0.21%
NIKKIE 225	27,815	27,716	0.36%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
BAJFINANCE	10.46	SHREECEM	-3.06
BAJAJFINSV	10.09	BHARTIARTL	-1.17

Type	29 <sup>th</sup> July, 2022	28 <sup>th</sup> July, 2022
Gold	1750.30	1736.90
Brent Crude	107.84	102.28

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.3380	7.3668	-2.88
T-Bill 91 days	6.3205	6.3010	1.95
10 Year US Treasury	2.681	2.734	-5.3

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.01

## Markets Keep up the Positive Momentum

- Indian shares rallied after the U.S. Federal Reserve announced a 75-bps rate hike, and indicated that it may be appropriate to slow the pace of increases going forward amid concerns over a possible recession.
- Bajaj Finance surged 10.5% after reporting its highest-ever consolidated quarterly net profit for the June quarter.
- Bajaj FinServ soared a little over 10% after its board approved 1:1 bonus issue and a stock split in the ratio of 1:5.
- Shree Cement led losses to close approximately 3% lower while Bharti Airtel and UltraTech both plunged around 1%.

## Global & Asian market overview

- **European stocks** closed higher with some key indexes in the region hitting multi-week closing highs, as investors indulged in some strong buying at several counters after the Federal Reserve Chairman Jerome Powell hinted at a slowdown in the pace of rate hikes at future meetings. On the other hand, annual inflation in Germany increased in July to 8.5%, from 8.2% the previous month, as further cuts to natural gas deliveries from Russia created concern that already record energy prices will climb even higher.
- **US stocks** showed a substantial turnaround over the course of the trading session, recovering from an early move to the downside to end the day sharply higher. The early weakness on Wall Street came following the release of a Commerce Department report showing a continued contraction in U.S. economic activity in the second quarter of 2022. Overall, Networking stocks, Real Estate Stocks, Transportation Stocks, Brokerage, and Chemical Stocks also saw notable strength on the day, moving higher along with most of the major sectors.
- **Asian stocks** Japanese shares eked out modest gains, but the upside was limited amid concerns over the domestic corporate outlook and the strengthening of the yen in the fallout from the Fed decision. Chinese shares rose ahead of U.S. President Joe Biden's upcoming call with Chinese leader Xi Jinping.

## Debt Market

- **US Treasuries** Bond prices pulled back off their best levels of the day but remained in positive territory. Subsequently, the yield, fell by 5.3 basis points to 2.681%.
- **G-sec** The G-sec prices edged higher. Subsequently, the yield on the G-sec, plunged 2.88 basis points and closed at 7.3380% from 7.3668%.

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