

Indices	Close	Previous	Chg. %
SENSEX	54,303	55,320	-1.84%
NIFTY	16,202	16,478	-1.68%
NIFTY BANK	34,484	35,085	-1.71%
NIFTY AUTO	11,394	11,419	-0.22%
NIFTY IT	29,114	29,762	-2.17%

Indices	Close	Previous	Chg. %
DJIA	32,273	32,911	-1.94%
NASDAQ	11,754	12,086	-2.75%
S&P 500	4,018	4,116	-2.38%
DAX	14,199	14,446	-1.71%
CAC 40	6,358	6,449	-1.40%
FTSE 100	7,476	7,593	-1.54%
HANG SENG	21,869	22,015	-0.66%
SSE INDEX	3,239	3,264	-0.76%
NIKKEI 225	28,247	28,234	0.04%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
GRASIM	1.26	BAJFINANCE	-4.08
APOLLOHOSP	0.82	KOTAKBANK	-3.98

Type	13 th June, 2022	10 th June, 2022
Gold	1875.20	1845.90
Brent Crude	123.9	120.52

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.496	7.499	.3
T-Bill 91 days	4.99	4.99	0
10 Year US Treasury	3.156	3.044	11.2

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.79

Markets Plunge Over Interest Rate Hikes

- Indian shares tumbled on Friday after the European Central Bank sounded hawkish on guidance. Investors also braced for U.S. consumer inflation data due out later in the day that could influence the Federal Reserve's rate-hike roadmap for fighting inflation.
- The rupee also hit a record low of 77.87 against the dollar on concerns over rising oil prices and persistent capital outflows.
- HDFC fell 2.2 percent after hiking its prime lending rates on housing loans by 50 basis points.
- Coal India was little changed after it issued a tender for purchasing imported coal for power generating companies.
- Bajaj Auto rose over 1 percent on share buyback news.
- Dr Reddy's Laboratories was down about 1 percent after its subsidiary inked an exclusive collaboration and license agreement with Nasdaq-listed Olema.

Global & Asian market overview

- **European stocks** closed lower, extending recent weakness, as the mood remained bearish amid rising rising concerns about inflation and interest rate hikes.
- **US stocks** With traders reacting negatively to a highly anticipated report on consumer price inflation, stocks moved sharply lower during trading. The Fed is scheduled to announce its latest monetary policy decision on Wednesday, with the central bank widely expected to raise interest rates by another 50 basis points.
- **Asian stocks** followed their U.S. peers lower amid concerns about slowing global growth and rising interest rates. Chinese shares rose sharply as hopes of regulatory easing on tech firms and signs of moderating inflation offset news that China will reimpose Covid-19 lockdowns in eight out of 16 of Shanghai's districts. Hong Kong's Hang Seng Index slipped 0.3 percent to 21,806.18 after an extremely choppy session. Japanese shares tumbled after a hawkish ECB pushed global bond yields higher.

Debt Market Overview

- **US Treasury Yield**
 - Treasuries moved sharply lower over the course of the session. Subsequently, the yield on the benchmark ten-year note, which moves opposite of its price, jumped 11.2 basis points to a three-year closing high of 3.156 percent.
- **Rate Hikes to Change Fortunes of Companies**
 - Interest rate hikes could spell trouble for companies which have piled on huge debts — which includes all the top business houses of India. While there are plenty of companies in India with no or low debt – some examples include giants like Maruti Suzuki and TVS Motor, apart from Bayer Cropscience, Bharat Electronics, among others – most of the prominent business houses of India have taken on a considerable amount of debt.

Cholamandalam Securities Limited

Member: BSE, NSE, MSE

Regd. Office: Dare House, 2 (Old) # 234 N.S.C Bose Road, Chennai – 600 001.

Website: www.cholawealthdirect.com

Email id – customercarewm@chola.murugappa.com

CIN U65993TN1994PLC028674

Chola Securities Limited (CSL), AMFI registered mutual fund distributor, is a leading southern India based Stock broker. Our focus area of coverage within the Indian market is Mid and Small caps with a focus on companies from southern India.

Our Institutional Equities services are carried out in partnership with RCCR, a boutique Investment research and Corporate Advisory firm founded by a team with extensive experience in the Asset management industry.

RESEARCH			
Kedar S Kadam	DGM & Head of Research	+91-44 - 4004 7361	kedarsk@chola.murugappa.com
Mugilan K	Technical Analyst	+91-44 - 4004 7353	mugilank@chola.murugappa.com
Nilesh Patil	Fundamental Analyst	+91-44 - 4004 7266	nileshmp@chola.murugappa.com
Balaji H	Compliance Officer	044-30007226	balajih@chola.murugappa.com
Lakshmi Sundaram	Customer service	1800 425 4477	lakshmis@chola.murugappa.com

DISCLAIMER:

This report is for private circulation and for the personal information of the authorized recipient only, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It does not provide individually tailor-made investment advice and has been prepared without regard to any specific investment objectives, financial situation, or any particular needs of any of the persons who receive it.

The research analyst(s), Cholamandalam Securities Limited (CSL), AMFI registered mutual fund distributor, who is primarily responsible for this report certifies that: (1) all of the views expressed in this report accurately reflect his or her personal opinions about any and all of the subject securities or issuers; and (2) no part of any of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views expressed in this report. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of Cholamandalam Securities Limited makes every effort to use reliable, comprehensive information, but we make no representation that it is accurate or complete.

The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein Cholamandalam Securities Limited reserves the right to make modifications and alterations to this statements as may be required from time to time without any prior approval. Cholamandalam Securities Limited, its affiliates, directors and employees may from time to time, effect or have effect an own account transaction in or deal as agent in or for the securities mentioned in this report. The recipient should take this into account before interpreting the report.

All investors may not find the securities discussed in this report to be suitable. Cholamandalam Securities Limited recommends that investors independently evaluate particular investments and strategies. Investors should seek the advice of a financial advisor with regard to the appropriateness of investing in any securities / investment strategies recommended in this report. The appropriateness of a particular investment or strategy will depend on an investor's individual preference. Past performance is not necessary a guide to future performance. Estimates of future prospects are based on assumptions that may not be realized. Re-publication or redistribution in any form, in whole or in part, is prohibited.

No part of this material may be duplicated in any form and/or redistributed without Cholamandalam Securities Limited prior written consent.

The news items appearing in this are collected from various media sources and we make no representations that it is complete or accurate

Cholamandalam Securities Limited

(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India

Tel: 91.44.30007172 / 91.44.30007370 Fax: 91.44.30007373

Website: www.cholawealthdirect.com

CIN – U65993TN1994PLC028674