

# Morning Insights

A daily market update from our Research Desk



12<sup>th</sup> March 2024

## Equity Corner:

- Nifty 50 index:** The index opened on a positive note amid muted global cues. This led index the index at new ATH levels above 22,500. However, as the session opened there was no follow-up buying witnessed as pressure was seen across the broader indices and also among the heavyweights such as HDFCBANK (-1.32%), RELIANCE (-1.01%) & ICICBANK (-0.96%). The index moved on the downside forming a lower high pattern; indicating sell on every rise. This translated the index to breach the intra-day support zone of 22,400 levels. The index has concluded the session forming a bearish candle with an intra-day loss of 161 (-0.72%) points.
- Bank Nifty:** The banking index saw further weakness when compared to the headline index. SBIN (-1.79%), INDUSINDBK (-1.65%) & HDFCBANK (-1.32%) were among the negative contributors that led the index conclude the session with an intra-day loss of 508 (-1.06%) points.
- Market breadth:** The market breadth was negative; indicating overall weakness in stock prices during the session.
- Sectorial performance:** Weak sectorial performance as majority of the sectors ended on a negative note. MEDIA (-2.91%), PSUBANK (-1.58%) & METAL (-1.44%) were among the top weak sectors.
- Nifty Midcaps:** The broader index has been consolidating on daily time frame. TATACHEM (-10.82%), NMDC (-4.10%) and FACT (-3.73%) were among the negative contributors. The index closed with an intra-day loss of 192 (-0.39%) points.
- Advance/Decline Ratio:** Advance/Decline ratio at close for NSE stood at 590/1991 indicating a higher number of declining stocks compared to advancing ones.
- FII and DII Activity:** FIIs were net buyers in cash segment of around Rs. 4213 crores while DIIs bought around Rs. 3238 crores.

Indices	Close	Previous	Chg.%
<b>Sensex</b>	73,502.64	74,119.39	-0.83%
<b>Nifty</b>	22,332.65	22,493.55	-0.72%
<b>Bank Nifty</b>	47,327.85	47,835.80	-1.06%
<b>DJIA (Dow)</b>	38,769.66	38,722.69	0.12%
<b>NASDAQ</b>	16,019.27	16,085.11	-0.41%
<b>S&amp;P 500</b>	5,117.94	5,123.69	-0.11%
<b>DAX</b>	17,746.27	17,814.51	-0.38%
<b>CAC 40</b>	8,019.73	8,028.01	-0.10%

Sector Index	Close	Previous	Chg.%
<b>PSU Bank</b>	7,225.00	7,341.25	-1.58%
<b>Nifty IT</b>	36,988.30	37,099.90	-0.30%
<b>Nifty FMCG</b>	54,087.45	54,406.30	-0.59%
<b>Nifty Pharma</b>	19,202.05	19,194.10	0.04%
<b>Nifty Energy</b>	39,853.10	40,301.80	-1.11%
<b>Nifty Metal</b>	8,250.75	8,371.30	-1.44%
<b>Nifty Commodity</b>	8,414.25	8,480.05	-0.78%
<b>Nifty PSE</b>	9,514.35	9,598.80	-0.88%



## Week Ahead

### Global Data Points:

- ◆ The US unemployment rate rose to a two-year high of 3.9% in February after holding at 3.7% for three straight months, while wage growth slowed to 0.1% on a monthly basis.
- ◆ China's consumer price index rose 0.7% last month, higher than a 0.3% rise analysts surveyed by Bloomberg had expected.
- ◆ The US is set to release inflation figures for February, Japan's PPI data for February, on March 12, 2024.
- ◆ The US will publish MBA Mortgage applications weekly data for the week ending March 8, while the Euro area will unveil January industrial production data, on March 13, 2024.
- ◆ The US will present February PPI data, retail sales, initial jobless claims for the week ending March 9, and January business inventories, on March 14, 2024.
- ◆ The US release February export and import prices, industrial production, and capacity utilization figures. China is set to announce its house price index data, on March 15, 2024.

### Domestic Data Points

- ◆ India's forex reserves jumped \$6.55 billion to \$625.626 billion for the week ended March 1.
- ◆ India will release the CPI data for February, on March 12, 2024.
- ◆ India will focus on January industrial and manufacturing production numbers and February WPI data.

### Take on Market: Buy Corrections, stay put on Longs

- ◆ On macro level, our country is witnessing significant shifts in Macro Trends. Namely, falling current account deficits, rising forex reserves, fiscal deficit charting pre-defined course, rising direct and indirect tax collection, low leverage on balance sheet of companies, easy availability of equity capital, rising per capita income, falling inflation trajectory all of these leading to growing consumer confidence and spending. There has also been shift in consumption pattern to premium products and speedier adoption of new age technologies. Policies are now enablers from being paralysis (erstwhile). The growth trajectory has been stable with steady upward dimb. Improving GDP growth outlook for foreseeable future augurs well which in conjunction is laying foundation for multi-decade bull run.

India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'

Currencies	D/D	MTD	YTD
DXY	0.08%	-1.28%	1.47%
INR	0.04%	-0.16%	-0.52%

Top 8 Nifty Gainers	Chg.%	Top 8 Nifty Losers	Chg%
APOLLOHOSP	2.66%	HEROMOTOCO	-3.06%
NESTLEIND	1.92%	BAJFINANCE	-2.67%
SBILIFE	1.56%	SBIN	-2.53%
CIPLA	1.47%	BAJAJFINSV	-2.23%
DRREDDY	1.04%	DIVISLAB	-1.79%
BRITANNIA	0.90%	ADANIENT	-1.65%
BAJAJFINSV	0.77%	UPL	-1.51%
ASIANPAINT	0.33%	BPCL	-1.45%

FII Flows (Cash market In Crores)		
Current	MTD	YTD
4,212.76	14,341.07	-37,599.46

Bond Yields	
US 10 year	4.10%
US 2 year	4.53%
India 10 year	7.01%

**India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'**



Participant wise Open Interest	11/03/2024	07/03/2024	11/03/2024	07/03/2024
Client Type	Net Position Index Futures	Net Position Index Futures	Net Position Stock Futures	Net Position Stock Futures
FII	-34,975	-33,795	1,22,743	1,09,259
Pro	-12,103	1,277	3,28,047	3,27,663

Participant wise Open Interest	11/03/2024	07/03/2024	11/03/2024	07/03/2024
Client Type	Net Position Long Call - Put	Net Position Long Call - Put	Net Position Short Call -Put	Net Position Short Call -Put
FII	13,430	-75,836	82,769	-43,749
Pro	1,06,739	-92,252	5,49,941	-6,687

Commodity Corner	Currency Per Unit	Price	Week on Week	MTD	YTD
<b>Copper</b>	USD/Lbs	3.92	2.04%	2.33%	0.54%
<b>Aluminium</b>	USD/T	2251.00	0.76%	1.21%	-5.06%
<b>Zinc</b>	USD/T	2567.00	4.82%	5.94%	-2.54%
<b>Tin</b>	USD/T	27630.00	4.31%	4.02%	7.74%
<b>Rubber</b>	USD Cents/Kg	160.50	1.07%	0.63%	0.63%
<b>Coal</b>	USD/T	133.00	-2.21%	1.53%	-8.56%
<b>Steel</b>	CNY/T	3554.00	-3.56%	-5.58%	-9.71%
<b>Gold</b>	USD/t.0z	2181.16	2.52%	6.73%	5.41%
<b>Crude Oil</b>	USD/Bbl	77.97	-0.24%	-0.25%	8.23%

Agriculture Corner	Currency/Per Unit	Price	Week on Week	MTD	YTD
<b>Cotton</b>	USD/Lbs	95.06	-3.98%	-6.40%	17.43%
<b>Wheat</b>	USD/Bu	534.83	-2.32%	-7.39%	-15.23%
<b>Rice</b>	USD/cwt	17.45	-2.68%	-2.68%	1.99%
<b>Sugar</b>	USD/Lbs	21.95	6.55%	-2.79%	0.87%



# What's in the news!

## News Flow

- ❖ **Rail Vikas Nigam:** The state-run railway company has received a Letter of Award (LoA) for a Rs 1,298.2-crore project from the Himachal Pradesh State Electricity Board for the development of distribution infrastructure in the south and north zones of Himachal Pradesh under the revamped reform-based and results-linked distribution sector scheme (loss reduction works). It also bagged a project worth Rs 251.05 crore from the Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company for the supply, installation, testing, and commissioning of 11 KV Line-associated works in Jabalpur.
- ❖ **NLC India:** India signs MOU with Rajasthan Govt for formation of JV for adding thermal and renewable capacity. The MoU entails an investment of more than Rs 7,000 crore. It outlines the establishment of a 125 MW Lignite Pit-head Thermal Power Plant in Bikaner district and a massive 1000 MW Solar Power Plant. Additionally, a LoI for the setup of an 810 MW solar power plant has already been issued.
- ❖ **KP Energy:** The company received order for total capacity of 368.55MW out of which 185.85MW is awarded by Aditya Birla Renewables Subsidiary Ltd. and 182.70MW is awarded by ABREL (RJ) Projects Ltd. The order also includes development of 220KV transmission line for evacuation capacity of 673MW, along with engineering, procurement, construction, and commissioning of wind operated electricity generator.
- ❖ **Adani Green Energy:** The company has operationalized cumulative capacity of 1,000 MW solar energy at the world's largest RE park at Khavda, Gujarat. With this, AGEL has achieved operational capacity of 9,478 MW and continues its journey to the stated goal of 45,000 MW by 2030. Construction curve is aligned to the plan of developing 30 GW at Khavda over the next 5 years. The plant will be entirely covered with waterless robotic module cleaning systems.
- ❖ **Max India in talks with investors to sell up to 10 percent stake in Antara Assisted Care:** Max India is in discussions with private equity firms to offload a 5-10 percent stake in subsidiary Antara Assisted Care Services Ltd, the Mint reported. Max India, part of the \$4 billion Max Group, is seeking a pre-money valuation of Rs 2,000 crore for the wholly owned arm.
- ❖ **NHIT plans to raise Rs 4,500 crore debt to buy two more road projects:** National Highways Infra Trust (NHIT) is planning to raise an additional debt of Rs 4,500 crore to fund the acquisition of two more operational road projects from its parent company, the National Highways Authority of India (NHAI). The acquisition of road assets is set to be concluded in Q4FY24. The company has proposed to acquire a portfolio of seven operational road projects from NHAI against an earlier envisaged five as part of its third round of asset acquisition. The acquisitions are proposed to be funded through long-term debt of Rs 9,000 crore (earlier envisaged at Rs 4,500 crore). It will also raise equity by issuing units of an infrastructure investment trust (InvIT). The funds raised at the InvIT level are injected in two SPVs - NHIIPL and NEPL in the form of debt.
- ❖ **SJVN:** Subsidiary SJVN Green Energy (SGEL) has signed a power usage agreement (PUA) for 500 MW solar power and a power purchase agreement (PPA) for 100 MW solar power with Rajasthan Urja Vikas and IT Services (RUVITL).





# What's in the news!

## News Flow

- ❖ **Adani's Rs 60,000 crore investment to expand 7 airports in 10 years:** The Adani group is planning to invest Rs 60,000 crore in its seven existing airports over the next five to 10 years to enhance their capacity and revenue-generating potential. Adani Airports Holdings (AAHL) CEO Arun Bansal said Rs 30,000 crore will be spent on the 'airside' in the next five years, while another Rs 30,000 crore will be allocated to the 'cityside' in the next five to 10 years at its seven existing airports: Mumbai, Ahmedabad, Lucknow, Mangaluru, Guwahati, Jaipur, and Thiruvananthapuram. 'Airside' refers to the secure area of the airport accessible only to passengers with boarding passes, while 'cityside' or 'landside' is the public area of the airport accessible to anyone. Adani Enterprises Ltd (AEL) will support it through internal accruals.
- ❖ **Sun Pharmaceuticals:** The company is withdrawing approximately 55,000 bottles of a generic gout medication from the US market due to deviations from manufacturing practice norms. The New Jersey branch is recalling Febuxostat Tablets in strengths of 40 mg and 80 mg, as stated in the latest Enforcement Report by the US Food and Drug Administration (USFDA). Sun Pharmaceutical Industries Inc. is recalling 47,520 bottles (40mg) and 7,488 bottles (80 mg) of the medication respectively, due to deviations from Current Good Manufacturing Practice regulations (CGMP).
- ❖ **Coal India:** The country's largest coal mining company has executed a Memorandum of Understanding (MoU) with Rajasthan Rajya Vidyut Utpadan Nigam (RRVUNL) for exploring various opportunities for securing power to meet the growing energy demand in Rajasthan. Under this MoU, their focus will be to explore the possibilities of setting up 4,100 MW of projects through a JV company across the five identified projects, namely pit-head thermal power projects, solar projects at solar parks, pumped storage projects, solar projects at existing TPPs, and wind projects.
- ❖ **GAIL (India):** The gas distribution company, Oil and Natural Gas Corporation (ONGC), and Shell Energy India (SEI) signed a tripartite Memorandum of Understanding (MoU) to explore opportunities for the import of ethane and other hydrocarbons. They will also examine the development of evacuation infrastructure at Shell Energy Terminal, Hazira.
- ❖ **Torrent Power:** The Gujarat-based power company has received a letter of award from Maharashtra State Electricity Distribution Co. for setting up 306 MW grid-connected solar PV projects in Nasik, Maharashtra, with a tariff rate of Rs 3.10 per kWh. The project cost is Rs 1,540 crore. The company will supply 306 MW of solar power under the Mukhya Mantri Saur Krushi Vahini Yojana 2.0 scheme for feeder-level solarization under the PM KUSUM Scheme.
- ❖ **Gravita India:** The company announces that "Pure Lead" meeting the MCX purity standards, produced at its Mundra, Gujarat plant has been empaneled as an approved Lead Brands deliverable against MCX lead futures contract. Further, the Pure Lead manufactured by Chittoor and Phagi plants of the company are already an MCX empaneled products.
- ❖ **Alembic Pharmaceuticals:** The United States Food and Drug Administration (US FDA) has conducted an inspection at the company's Oncology (injectable and oral solid) formulation facility (F-2) at Panelav during February 28 and March 8. The US FDA issued a Form 483 with four procedural observations.





# What's in the news!

## News Flow

- ❖ **Tata Technologies inks pact with Telangana for skill centres:** Tata Technologies Limited signed a MoU with the Telangana government to establish "Advanced Technical Skill Training Centres (skilling centres)" in 65 Industrial Training Institutes in the state. The Tata Group company and the state government signed an agreement under which TTL will upgrade government ITIs as advanced technology centres. The Tata Group company will conduct 9 long-term and 23 short-term courses as well as bridge courses to improve the skills. The State government is making arrangements for the implementation of the project from 2024-2025 academic year.
- ❖ **Rakesh Gangwal sells 5.8% stake in InterGlobe Aviation for Rs 6,786 crore:** Rakesh Gangwal, co-founder of InterGlobe Aviation, on Monday sold a 5.8% stake in the budget carrier through the open market for Rs 6,786 crore. Gangwal sold 2,25,00,000 shares at an average price of Rs 3,016 a share. Through a separate deal, Morgan Stanley Asia Singapore Pte bought 21,00,000 shares of the company, representing a 0.5% stake, for Rs 633 crore.
- ❖ **Aditya Birla Capital's Board approves merger of Aditya Birla Finance with itself; to create a unified large entity:** The Board of Directors of Aditya Birla Capital Limited on March 11 approved an amalgamation of Aditya Birla Finance Ltd., its wholly-owned subsidiary with itself to "create a large unified operating NBFC". The amalgamation is subject to regulatory approvals. Post completion of the amalgamation, Aditya Birla Capital will get converted from a holding company to an operating non-banking finance company (NBFC) and will create a unified large entity with a greater financial strength and flexibility enabling direct access to capital.
- ❖ **DB Realty:** The company announced that it has given 186 acres of its land to Brihanmumbai Municipal Corporation (BMC) also known as the Mumbai Civic Body at Rs 248 crore for a period of three years that can be extended up to five years. The BMC is constructing the coastal road project requiring land for casting yards and allied works.
- ❖ **L&T Finance, L&T Infra Credit and 5 other NBFCs surrender certificates of registration:** L&T Finance, L&T Infra Credit, and five other NBFCs have surrendered their certificates of registration to the Reserve Bank of India. Following this, the central bank cancelled their Certificate of Registration (CoR) as they ceased to be a legal entity after amalgamation, merger, dissolution or voluntary strike-off. The other five NBFCs which surrendered their CoR are Marudhar Food & Credit Ltd, Creative Intra Ltd, Jinvani Trading & Investment Company, Manjushree Fincap, and Shruti Financial Services. RBI said it has cancelled CoR of four NBFCs – Nimisha Finance India, R.M.B. Finance Company, Suyash Finovest, and Kamdhar Leasing and Finance Ltd. These four companies cannot transact the business of a non-banking financial institution.
- ❖ **EaseMyTrip.com:** The company signed a Memorandum of Understanding (MoU) with the Ministry of Rural Development to train Deendayal Antyodaya Yojana- National Rural Livelihoods Mission (DAY-NRLM)'s Women's Self Help Groups (SHGs) members under the Lakhpati Didi Yojana to focus on women-led skill development allowing them to nurture their entrepreneurial skills and become financially independent. Through this strategic move, EaseMyTrip intends to empower members of SHGs in 800 districts across the country.





## From Technical Analyst's Desk

**NIFTY (22,332)**  
Support - 21,850  
Resistance - 22,700

Nifty had a negative close and expected to trend towards 22,900 levels.

Recommendation	Trigger level	Target	Stoploss
<b>Nifty Futures</b>	Buy above 22,500	23,000	22,300

**BANK NIFTY (47,327)**  
Support - 46,800  
Resistance - 48,500

Bank Nifty closed negative and expected to trend towards 47,000.

Recommendation	Trigger level	Target	Stoploss
<b>Bank Nifty Futures</b>	Buy above 47,700	48,800	47,200

### Top Pick for the Day

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
<b>CIPLA</b>	1503	1630	1440	0%	8%

### Options Recommendation

Stock/Index	Recommendation	Type	Strike	Expiry	Premium	Target	Stop loss
<b>TCS</b>	Buy	Call	4100	28 MAR 2024	110.00	170.00	80.00
<b>TATAMOTORS</b>	Sell	Put	1000	28 MAR 2024	12.00	2.00	22.00



## Positional & Technical Calls

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
PIIND	3725	3990	3590	-2%	9%
SRF	2450	2650	2350	0%	8%
PIDILITIND	2780	3000	2670	4%	4%
PNB	130	143	124	-1%	11%
ZYDUSLIFE	955	1035	915	5%	4%
SUNPHARMA	1572	1676	1520	1%	5%
HINDALCO	529	569	509	1%	7%
BEL	211	235	199	1%	11%
DLF	933	1000	900	-3%	10%
LUPIN	1650	1790	1580	1%	7%
HDFCAMC	3845	4160	3690	-2%	11%
ICICIBANK	1050	1190	980	3%	11%
TATACONSUM	1162	1295	1095	5%	6%
VOLTAS	1090	1190	1040	-2%	11%
SBILIFE	1485	1615	1420	3%	5%
DRREDDY	6300	6700	6100	1%	5%
TITAN	3605	3830	3490	4%	2%

\*Price at which call was generated





## Pivot Table Nifty 50

### Trading Guideline

- ✦ This model is based on the premise that the PIVOT is the most important price level that decides this intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday This trend also hangs by this PIVOT LEVEL and swings because of the Demand & supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading
- ✦ Wait for the market price to stabilize after opening the first 30 minutes of trading
- ✦ Opening Price is considered around the close of the Previous day.
- ✦ Avoid BUYING if prices open abnormally high and avoid selling if prices open too low
- ✦ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)
- ✦ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.

Scrip Name	S1	S2	PIVOT	R1	R2
ADANIENIT	3181	3161	3220	3240	3279
ADANI PORTS	2569	2517	2600	2651	2682
APOLLOHOSP	1521	1504	1530	1547	1557
ASIANPAINT	1490	1474	1504	1520	1535
AXISBANK	6333	6265	6378	6447	6492
BAJAJ-AUTO	4890	4837	4924	4976	5010
BAJAJFINSV	1578	1564	1597	1612	1630
BAJFINANCE	2858	2834	2877	2902	2921
BHARTIARTL	4088	4057	4121	4152	4185
BPCL	2211	2196	2241	2257	2286
BRITANNIA	9623	9572	9724	9775	9875
CIPLA	3577	3549	3615	3643	3681
COALINDIA	1281	1268	1288	1301	1309
DIVISLAB	5092	5037	5113	5168	5189
DRREDDY	6356	6306	6454	6504	6602
EICHERMOT	1316	1309	1329	1337	1350
GRASIM	612	599	625	638	652
HCLTECH	1183	1169	1201	1216	1233
HDFCBANK	4588	4532	4656	4712	4781
HDFCLIFE	1622	1613	1641	1650	1669
HEROMOTOCO	615	612	622	626	632
HINDALCO	3753	3739	3784	3798	3829
HINDUNILVR	820	814	829	835	843
ICICIBANK	510	508	514	517	521
INDUSINDBK	1868	1851	1891	1909	1931
INFY	3181	3161	3220	3240	3279
ITC	528	524	535	539	547
JSWSTEEL	3727	3702	3768	3793	3833



## Pivot Table Nifty 50

### Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

### Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

Scrip Name	S1	S2	PIVOT	R1	R2
KOTAKBANK	1094	1089	1107	1112	1125
LT	1572	1559	1599	1612	1640
LTIM	11297	11221	11426	11503	11632
M&M	1072	1069	1080	1083	1091
MARUTI	1022	1014	1029	1036	1044
NESTLEIND	2903	2889	2940	2954	2991
NTPC	1587	1575	1600	1613	1626
ONGC	3605	3584	3652	3673	3721
POWERGRID	404	401	411	414	421
RELIANCE	1706	1692	1738	1752	1784
SBILIFE	471	467	479	483	492
SBIN	2373	2364	2393	2403	2423
SUNPHARMA	1416	1408	1431	1438	1454
TATACONSUM	447	445	455	458	466
TATAMOTORS	344	342	349	350	355
TATASTEEL	270	268	275	278	283
TCS	1522	1513	1545	1554	1577
TECHM	763	756	778	785	800
TITAN	151	149	155	157	161
ULTRACEMCO	8457	8346	8741	8852	9136
UPL	281	279	287	289	294
WIPRO	1193	1171	1231	1253	1291

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.



## Bulk and Block Deals

Stock	Price	Quantity	Percentage (%)
Infi beam Avenues Ltd.	40.81	1,48,74,304	0.54%
InterGlobe Aviation Ltd.	3015.10	21,00,000	0.54%



## Upcoming Corporate Actions

Company Name	Ex Date	Purpose	Record Date	Book Closure Start Date	Book Closure End Date
Arunjyoti Bio Ventures Ltd	12-Mar-24	Right Issue of Equity Shares	12-Mar-24	-	-
Data Infrastructure Trust	14-Mar-24	Income Distribution (InvIT)	14-Mar-24	-	-
Wonder Electricals Ltd	14-Mar-24	Interim Dividend - Rs. - 1.0000	14-Mar-24	-	-
AUTORIDERS INTERNATIONAL LTD.	15-Mar-24	Interim Dividend - Rs. - 0.5000	15-Mar-24	-	-
Canopy Finance Ltd	15-Mar-24	Amalgamation	15-Mar-24	-	-
Focus Business Solution Ltd	15-Mar-24	E.G.M.	-	18-Mar-24	23-Mar-24
GUJARAT AMBUJA EXPORTS LTD.	15-Mar-24	Bonus issue 1:1	16-Mar-24	-	-
IIFL Securities Ltd	15-Mar-24	Interim Dividend - Rs. - 3.0000	15-Mar-24	-	-
INDIA GELATINE & CHEMICALS LTD.-\$	15-Mar-24	Interim Dividend - Rs. - 10.0000	15-Mar-24	-	-
ISMT LTD.	15-Mar-24	Interim Dividend - Rs. - 0.5000	45367	-	-
KIRLOSKAR FERROUS INDUSTRIES LTD.	15-Mar-24	Interim Dividend - Rs. - 3.0000	16-Mar-24	-	-
M. K. Proteins Ltd	15-Mar-24	Bonus issue 2:1	15-Mar-24	-	-
PADAM COTTON YARNS LTD.	15-Mar-24	E.G.M.	-	17-Mar-24	23-Mar-24
Macfos Ltd	15-Mar-24	E.G.M.	16-Mar-24	-	-



## Upcoming Results Calendar

Security Name	Result Date
Apis India Ltd.	15-Mar-24
Juni per Hotels Ltd.	18-Mar-24



Cholamandalam Securities Limited Member: BSE, NSE, MSE, NSDL, CDSL

**Regd. Office:** Chola Crest, C54 – 55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600032.

**Website:** [www.cholawealthdirect.com](http://www.cholawealthdirect.com) | **Email id** – [cs.ecsupport@chola.murugappa.com](mailto:cs.ecsupport@chola.murugappa.com) | CIN U65993TN1994PLC028674

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RESEARCH			
<b>Dharmesh Kant</b>	Head of Equity Research	+91- 44 - 4004 7360	<a href="mailto:dharmeshkt@chola.murugappa.com">dharmeshkt@chola.murugappa.com</a>
<b>Mugilan K</b>	Technical Analyst	+91- 44 - 4004 7353	<a href="mailto:mugilank@chola.murugappa.com">mugilank@chola.murugappa.com</a>
<b>Balaji H</b>	Compliance Officer	044 - 30007226	<a href="mailto:balajih@chola.murugappa.com">balajih@chola.murugappa.com</a>
<b>Sriram V</b>	Customer service	1800 425 4477	<a href="mailto:sriramv@chola.murugappa.com">sriramv@chola.murugappa.com</a>

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