

Indices	Close	Previous	Chg. %
SENSEX	55,320	54,892	0.78%
NIFTY	16,478	16,356	0.74%
NIFTY BANK	35,085	34,946	0.40%
NIFTY AUTO	11,419	11,382	0.32%
NIFTY IT	29,762	29,472	0.98%

Indices	Close	Previous	Chg. %
DJIA	32,273	32,911	-1.94%
NASDAQ	11,754	12,086	-2.75%
S&P 500	4,018	4,116	-2.38%
DAX	14,199	14,446	-1.71%
CAC 40	6,358	6,449	-1.40%
FTSE 100	7,476	7,593	-1.54%
HANG SENG	21,869	22,015	-0.66%
SSE INDEX	3,239	3,264	-0.76%
NIKKEI 225	28,247	28,234	0.04%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
DRREDDY	3.00	TATASTEEL	-4.18
BPCL	2.81	SHREECEM	-1.96

Type	10 <sup>th</sup> June, 2022	9 <sup>th</sup> June, 2022
Gold	1845.90	1,855.64
Brent Crude	120.52	119.14

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.49	7.49	0
T-Bill 91 days	4.99	4.99	0
10 Year US Treasury	3.047	3.027	2

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.79

### Markets Rebound and end Sharply Higher

- Indian shares reversed early losses to end sharply higher on Thursday, even as the rupee hit an intraday record low of 77.81 against the U.S. dollar on concerns about rising crude prices and persistent capital outflows.
- Media reports suggested that a consortium of Apollo Global Management Inc. and Reliance Industries Ltd. has made a binding offer for Walgreens Boots Alliance Inc.'s international arm.
- Tata Steel slumped 4.2 percent after reports that it will invest over Rs 2,100 crore in Tinsplate Company India Ltd. (TCIL) and Indian Wire and Steel.
- YES Bank slipped half a percent despite news that it is exiting the reconstruction scheme and forming an alternate board.

### Global & Asian market overview

- **European stocks** closed lower, extending recent slide, as the European Central Bank (ECB) confirmed its intention to hike interest rates at its policy meeting next month and downgraded its growth forecasts. The ECB, which confirmed ending net asset purchases by the end of June, also signaled another rate hike in September in the event of inflation cooling a bit.
- **US stocks** After initially showing a lack of direction, stocks moved sharply lower over the course of the trading session on Thursday. With the steep drop on the day, the major averages extended the downward move seen in the previous session. The sell-off on Wall Street came as traders looked ahead to the release of a Labor Department report on consumer price inflation on Friday. The report is expected to show that consumer prices increased by 0.7 percent in May after rising by 0.3 percent in April. Core consumer prices, which exclude food and energy prices, are expected to climb by 0.5 percent in May following a 0.6 percent advance in April.
- **Asian stocks** fell, U.S. bond yields edged up and the Japanese yen slid to fresh 20-year lows against the dollar as investors waited for cues from the European Central Bank (ECB) meeting later in the day and Friday's U.S. consumer inflation report. The ECB is all set to bring an end to the bank's asset purchase program and signal rate hikes starting in July to combat rising inflation. The White House has said it expects U.S. inflation to be "elevated."

### Debt Market Overview

- **US Treasury Yield**
  - U.S. Treasury yields moved higher on Thursday as investors assessed the latest move from the European Central Bank and awaited key jobs and inflation data this week. The yield on the benchmark 10-year Treasury note ticked up about 2 basis points to 3.047%.

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