

Indices	Close	Previous	Chg. %
SENSEX	51,496	52,541	-1.99%
NIFTY	15,361	15,692	-2.11%
NIFTY BANK	32,617	33,339	-2.17%
NIFTY AUTO	10,957	11,207	-2.23%
NIFTY IT	27,136	27,812	-2.43%

Indices	Close	Previous	Chg. %
DJIA	29,927	30,669	-2.42%
NASDAQ	10,646	11,099	-4.08%
S&P 500	3,667	3,790	-3.25%
DAX	13,038	13,485	-3.31%
CAC 40	5,886	6,030	-2.39%
FTSE 100	7,045	7,273	-3.14%
HANG SENG	20,845	21,308	-2.17%
SSE INDEX	3,285	3,305	-0.61%
NIKKEI 225	26,431	26,326	0.40%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
NESTLEIND	0.50	HINDALCO	-6.74
BRITANNIA	0.17	TATASTEEL	-6.35

Type	17 th June, 2022	16 th June, 2022
Gold	1847.70	1817.40
Brent Crude	120.1	121.7

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.592	7.580	1.2
T-Bill 91 days	5.0566	4.9991	5.75
10 Year US Treasury	3.307	3.395	-8.8

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.04

Markets Nosedive Over Mounting Recession Concerns

- Domestic stock markets opened with gains but soon reversed course to end deep in the red, tracking weak European equities and slumping U.S. stock futures.
- Selling was seen across the board, with auto and commodity stocks bearing the brunt of the selling. Tata Motors, Coal India, ONGC, Tata Steel and Hindalco slumped 5-7 percent.
- FMCG stocks such as Nestle India and Britannia Industries eked out modest gains on defensive buying.
- Aviation Turbine Fuel prices were hiked by the steepest-ever 16 per cent to catapult rates to an all-time high in step with hardening international oil rates. Following this, shares of aviation firms SpiceJet and Interglobe Aviation came under heavy selling during the trading session.

Global & Asian market overview

- **European stocks** plunged sharply on Thursday, weighed down by concerns that the Federal Reserve's decision to hike interest rates by 75 basis points, and the fifth consecutive rate hike by the Bank of England might trigger a recession in the foreseeable future. The BoE's Monetary Policy Committee, led by Governor Andrew Bailey, voted 6-3 to raise the bank rate by 25 basis points to 1.25%, which is the highest since early 2009.
- **US stocks** moved sharply lower over the course of the trading session on Thursday, more than offsetting the rally seen during trading on Wednesday. With the sharp pullback on the day, the major averages tumbled to their lowest closing levels in well over a year.
- **Asian stocks** gave up early gains to end mixed on Thursday amid concerns that higher U.S. interest rates could lead to more capital outflows from emerging markets. Investors also continued to fret about the impact of surging inflation on economic growth and corporate earnings.

Debt Market Overview

- **US Treasury Yield**
 - After moving to the downside early in the session, treasuries showed a notable turnaround over the course of the trading day on Thursday. Bond prices climbed well off their early lows and firmly into positive territory. The yield slid 8.8 basis points to 3.307 percent.
- **BOE Hikes Interest Rates**
 - The nine-member BoE policymakers voted 6-3 to increase the benchmark lending rate by 25 basis points to 1.25%, the highest level since the global financial crisis in 2009.

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