

Indices	Close	Previous	Chg. %
Sensex Index	54,892	55,107	-0.39%
Nifty Index	16,356	16,416	-0.37%
NSEBANK INDEX	34,946	34,996	-0.14%
NSEAUTO INDEX	11,382	11,362	0.18%
NSEIT INDEX	29,472	29,352	0.41%

Indices	Close	Previous	Chg. %
DJIA	32,911	33,180	-0.81%
NASDAQ	12,086	12,175	-0.73%
S&P 500	4,116	4,161	-1.08%
DAX	14,446	14,557	-0.76%
CAC 40	6,449	6,500	-0.80%
FTSE 100	7,593	7,599	-0.08%
HANG SENG	22,015	21,532	2.24%
SSE INDEX	3,264	3,242	0.68%
NIKIE 225	28,234	27,944	1.04%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
TATASTEEL	1.66	BHARTIARTL	-2.98
SBIN	1.64	ITC	-2.23

Type	8 th June, 2022	7 th June, 2022
Gold	1855.64	1855.09
Brent Crude	112.70	113.33

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.5	7.5	0
T-Bill 91 days	4.99	4.95	4
10 Year US Treasury	2.957	2.997	4

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	4.65
Statutory Liquidity Ratio	18.00
CPI	7.79

Markets ended lower for a fourth day in a row

- The Reserve Bank of India today raised its key interest rate, the repo, by 50 basis points to 4.90 percent, which was bigger than what economists and markets had expected.
- Amid increasing signs of inflation, markets are now pricing in 75 basis points of increases by September.
- The World Bank and the Organization for Economic Cooperation and Development both slashed global growth forecasts, citing risks from geopolitical uncertainties due to the war in Ukraine and soaring inflation across the world.

Global & Asian market overview

- **European stocks** closed lower, extending recent weakness, as worries about economic slowdown, soaring inflation and prospects of tighter monetary policy from central banks continued to weigh on sentiment.
- **US stocks** drifted lower amid worries about soaring inflation, global economic slowdown and prospects of tighter policy measures by the central bank. Lowering of global growth forecasts by the World Bank and the Organization for Economic Cooperation and Development weighed as well. Higher treasury yields too caused the market's decline.
- **Asian stocks** logged cautious gains despite growing worries that aggressive central bank policy tightening will dent global growth.

Debt Market Overview

- **A globalised inflation may call for more than a calibrated response from RBI**
 - The Reserve Bank of India (RBI) has continued with its monetary policy normalisation with another 50 bps hike in the repo rate to 4.90 percent with concerns about inflation rising further. The projected retail inflation has been scaled up by 100 bps to an average of 6.7 percent for FY23. The larger-than-expected spike in inflation in recent months has largely been attributed to “globalisation of inflation” arising from the Russia-Ukraine war, which has caused a broad-based rise in global commodity prices.
- **Bonds rally despite 50 bps rate hike**
 - Sovereign bonds enjoyed strong buying support on Wednesday despite a 50-basis point rate hike by the Reserve Bank of India as the central bank refrained from further whittling down the liquidity surplus in the banking system through a fresh hike in the cash reserve ratio, dealers said.

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