

| Indices    | Close  | Previous | Chg. % |
|------------|--------|----------|--------|
| SENSEX     | 61,121 | 60,747   | 0.62%  |
| NIFTY      | 18,145 | 18,012   | 0.74%  |
| NIFTY BANK | 41,290 | 41,308   | -0.04% |
| NIFTY AUTO | 13,417 | 13,382   | 0.26%  |
| NIFTY IT   | 29,271 | 28,728   | 1.89%  |

| Indices    | Close  | Previous | Chg. % |
|------------|--------|----------|--------|
| DJIA       | 32,653 | 32,733   | -0.24% |
| NASDAQ     | 10,891 | 10,988   | -0.89% |
| S&P 500    | 3,856  | 3,872    | -0.41% |
| DAX        | 13,339 | 13,254   | 0.64%  |
| CAC 40     | 6,328  | 6,267    | 0.98%  |
| FTSE 100   | 7,186  | 7,095    | 1.29%  |
| HANG SENG  | 15,455 | 14,687   | 5.23%  |
| SSE INDEX  | 2,969  | 2,893    | 2.62%  |
| NIKKIE 225 | 27,679 | 27,587   | 0.33%  |

| Nifty Gainers | Chg. % | Nifty Losers | Chg. % |
|---------------|--------|--------------|--------|
| ADANIENT      | 6.94   | AXISBANK     | -3.81  |
| DIVISLAB      | 6.10   | UPL          | -1.63  |

| Type        | Current | Previous |
|-------------|---------|----------|
| Gold        | 1645.00 | 1635.90  |
| Brent Crude | 94.50   | 93.29    |

| Type                | Current | Previous | Change bps |
|---------------------|---------|----------|------------|
| G- Sec -6.54% GOI   | 7.478   | 7.451    | 2.7        |
| T-Bill 91 days      | 6.40    | 6.40     | 0          |
| 10 Year US Treasury | 4.010   | 3.937    | 7.3        |

| Rate                      |       |
|---------------------------|-------|
| Repo Rate                 | 5.90  |
| Cash Reserve Ratio        | 4.50  |
| RBI Bank Rate             | 6.15  |
| Statutory Liquidity Ratio | 18.00 |
| CPI                       | 7.41  |

## Indian Markets

- Indian shares ended notably higher on Tuesday, bond yields dipped, and the U.S. dollar weakened in international markets as focus shifted to a two-day policy meeting of the Federal Reserve that gets underway.
- Grasim, Power Grid Corp, NTPC, Divis Laboratories and Adani Enterprises surged 3-7% in the Nifty pack while Axis Bank lost 3.8%.
- Infosys will seek shareholders' nod for its proposed ₹9,300 crore share buyback between November 3 to December 2 through postal ballot, the company said in a regulatory filing.
- The Central government has reduced the windfall tax on crude oil to ₹9,500 a tonne from ₹11,000, showed an official notification. The change is effective from 2 November, a government notification showed. The reduction in the tax is over 13%.
- Bharti Airtel Ltd will keep 5G and 4G tariffs at the same levels for another six to nine months, after which it may decide on fixing 5G tariffs separately, chief executive officer Gopal Vittal said.

## Global & Asian market overview

- **European stocks** closed higher on Tuesday after staying positive right through the day's trading session, as investors digested the latest batch of earnings updates and economic data from the region, and looked ahead to the Federal Reserve and the Bank of England's policy announcements.
- **US stocks** Investors digested the latest batch of earnings updates and economic data, and looked ahead to the Federal Reserve's monetary policy announcement. The Fed is widely expected to raise interest rates by another 75 basis points, but traders have recently expressed optimism the central bank will signal plans to slow the pace of rate hikes at upcoming meetings. The major averages all fell after opening higher, and ended in negative territory. Shares from transportation, retail, pharmaceutical and housing sectors mostly struggled for support.
- **Asian stocks** Chinese shares led regional gains amid hopes that the country will ease its disruptive COVID-Zero policy by the end of this year. Japanese shares eked out modest gains on the back of positive earnings from the likes of Japan Tobacco and Panasonic Holdings.

## Debt Market

- **G-sec** The G-sec prices closed lower. Subsequently, the yield on the G-sec, rose 3.9bps and closed at 7.451%.
- **US Treasury** .Bond prices rebounded after initial move to the downside but pulled back firmly into negative territory as the day progressed. Subsequently, the yield, climbed 7.3bps to 4.010%.

**Cholamandalam Securities Limited**  
Member: BSE, NSE, MSE  
Regd. Office: Dare House, 2 (Old) # 234) N.S.C Bose Road, Chennai – 600 001.  
Website: www.cholawealthdirect.com  
Email id – customercarewm@chola.murugappa.com  
CIN U65993TN1994PLC028674

Chola Securities Limited (CSL), AMFI registered mutual fund distributor, is a leading southern India based Stock broker. Our focus area of coverage within the Indian market is Mid and Small caps with a focus on companies from southern India.

Our Institutional Equities services are carried out in partnership with RCCR, a boutique Investment research and Corporate Advisory firm founded by a team with extensive experience in the Asset management industry.

| RESEARCH                   |                                 |                    |                               |
|----------------------------|---------------------------------|--------------------|-------------------------------|
| Huseain Kaizer Bharuchwala | DGM and Head of Equity Research | +91-44 - 4004 7360 | huseainkb@chola.murugappa.com |
| Mugilan K                  | Technical Analyst               | +91-44 - 4004 7353 | mugilank@chola.murugappa.com  |
| Balaji H                   | Compliance Officer              | 044-30007226       | balajih@chola.murugappa.com   |
| Lakshmi Sundaram           | Customer service                | 1800 425 4477      | lakshmis@chola.murugappa.com  |

**DISCLAIMER:**

This report is for private circulation and for the personal information of the authorized recipient only, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It does not provide individually tailor-made investment advice and has been prepared without regard to any specific investment objectives, financial situation, or any particular needs of any of the persons who receive it.

The research analyst(s), Cholamandalam Securities Limited (CSL), AMFI registered mutual fund distributor, who is primarily responsible for this report certifies that: (1) all of the views expressed in this report accurately reflect his or her personal opinions about any and all of the subject securities or issuers; and (2) no part of any of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views expressed in this report. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of Cholamandalam Securities Limited makes every effort to use reliable, comprehensive information, but we make no representation that it is accurate or complete.

The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein Cholamandalam Securities Limited reserves the right to make modifications and alterations to this statements as may be required from time to time without any prior approval. Cholamandalam Securities Limited, its affiliates, directors and employees may from time to time, effect or have effect an own account transaction in or deal as agent in or for the securities mentioned in this report. The recipient should take this into account before interpreting the report.

All investors may not find the securities discussed in this report to be suitable. Cholamandalam Securities Limited recommends that investors independently evaluate particular investments and strategies. Investors should seek the advice of a financial advisor with regard to the appropriateness of investing in any securities / investment strategies recommended in this report. The appropriateness of a particular investment or strategy will depend on an investor's individual preference. Past performance is not necessary a guide to future performance. Estimates of future prospects are based on assumptions that may not be realized. Re-publication or redistribution in any form, in whole or in part, is prohibited.

No part of this material may be duplicated in any form and/or redistributed without Cholamandalam Securities Limited prior written consent.

The news items appearing in this are collected from various media sources and we make no representations that it is complete or accurate

**Cholamandalam Securities Limited**  
**AMFI - REGISTERED MUTUAL FUND DISTRIBUTOR**  
(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)  
Dare House Extn., 4th Floor, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India  
Tel: 91-44-40047370 Fax: 91-44-40047373  
Website: www.cholawealthdirect.com CIN – U65993TN1994PLC028674