

Indices	Close	Previous	Chg. %
SENSEX	61,751	61,981	-0.37%
NIFTY	18,344	18,410	-0.36%
NIFTY BANK	42,458	42,535	-0.18%
NIFTY AUTO	12,927	13,106	-1.36%
NIFTY IT	29,681	29,952	-0.90%

Indices	Close	Previous	Chg. %
DJIA	33,546	33,554	-0.02%
NASDAQ	11,145	11,184	-0.35%
S&P 500	3,947	3,959	-0.31%
DAX	14,266	14,234	0.23%
CAC 40	6,576	6,607	-0.47%
FTSE 100	7,347	7,351	-0.06%
HANG SENG	18,046	18,256	-1.15%
SSE INDEX	3,115	3,120	-0.15%
NIKKIE 225	27,931	28,028	-0.35%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
TATACONSUM	1.94	TITAN	-2.28
ADANIEMT	1.53	M&M	-2.15

Type	Current	Previous
Gold	1763.00	1775.80
Brent Crude	90.50	91.91

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.312	7.307	0.5
T-Bill 91 days	6.437	6.437	0
10 Year US Treasury	3.775	3.692	8.3

Rate	
Repo Rate	5.90
Cash Reserve Ratio	4.50
RBI Bank Rate	6.15
Statutory Liquidity Ratio	18.00
CPI	6.77

Indian Markets

- Indian shares ended modestly lower, and the rupee declined against the dollar, as investors reacted to hawkish Fed remarks and strong U.S. retail sales data released overnight.
- FSN E-Commerce Ventures: Canada Pension Plan Investment Board bought 1.7 crore equity shares in the Nykaa brand operator at an average price of Rs 175.25 per share, which is worth Rs 299 crore. However, investor Mala Gopal Gaonkar offloaded Rs 1,009 crore worth shares via open market transaction as it sold 5.75 crore shares at an average price of Rs 175.48 per share.
- One 97 Communications: BOFA Securities Europe SA has acquired 50.26 lakh shares in the Paytm operator, Morgan Stanley Asia Singapore PTE bought 60.03 lakh shares, and Societe Generale - ODI purchased 70.85 lakh shares at an average price of Rs 555 per share. They in total bought Rs 1,005 crore Paytm shares via open market transactions. However, SVF India Holdings (Cayman) offloaded 2.93 crore shares in Paytm at an average price of Rs 555.67 per share, which are worth Rs 1,630.89 crore. SVF as of September 2022 held 11.32 crore shares or 17.45 percent stake in Paytm.
- UltraTech Cement: The company has commenced operation at its third Birla White Wall Care Putty plant in Rajasthan with a capacity of 4 LMT per annum, at a total cost of Rs 187 crore. Now it has a Wall Care Putty capacity of 13 LMT per annum.
- Mahindra Lifespace Developers: The company has launched its residential project - Mahindra Citadel Phase 1, at Pimpri Chinchwad, Pune.

Global & Asian market overview

- **US stocks** went on another wild ride over the course of the trading day on Thursday, extending the volatility seen in recent sessions. After recovering from an early sell-off, the major averages pulled back once again to end the day in negative territory.
- **European stocks** closed lower with investors closely following the developments on the geopolitical front, and digesting the budget announcement by the British Finance Minister Jeremy Hunt. A surge in Covid-19 cases in China, and hawkish comments from some Federal Reserve officials weighed as well on investor sentiment.
- **Asian stocks** ended mixed, with worries about ongoing China's COVID curbs and hawkish remarks from a slew of Federal Reserve officials keeping investors nervous.

Debt Market

- **G-sec** The G-sec prices closed lower. Subsequently, the yield on the G-sec, increased 0.5bps and closed at 7.312%.
- **US Treasury** Bond prices came under pressure in early trading and remained firmly negative throughout the day.

	S1	S2	PIVOT	R1	R2
ADANIENT	3890	3829	3962	4023	4095
ADANIPTS	879	871	888	896	905
APOLLOHOSP	4407	4316	4461	4552	4607
ASIANPAINT	3065	3044	3081	3101	3117
AXISBANK	851	848	856	860	865
BAJAJ-AUTO	3703	3646	3735	3792	3824
BAJAJFINSV	1666	1643	1683	1706	1723
BAJFINANCE	6836	6775	6893	6954	7011
BHARTIARTL	836	832	843	847	854
BPCL	305	303	306	308	310
BRITANNIA	4109	4085	4130	4154	4174
CIPLA	1113	1107	1123	1129	1139
COALINDIA	233	230	234	237	238
DIVISLAB	3272	3254	3290	3308	3326
DRREDDY	4428	4352	4458	4534	4564
EICHERMOT	3464	3403	3482	3543	3561
GRASIM	1714	1692	1719	1741	1746
HCLTECH	1099	1089	1100	1111	1112
HDFC	2670	2634	2688	2724	2741
HDFCBANK	1624	1610	1628	1642	1645
HDFCLIFE	523	519	529	533	540
HEROMOTOCO	2721	2705	2743	2758	2781
HINDALCO	443	436	444	451	452
HINDUNILVR	2456	2433	2477	2500	2521
ICICIBANK	908	903	915	920	927
INDUSINDBK	1137	1129	1145	1152	1160
INFY	1593	1578	1598	1613	1618
ITC	342	340	345	347	349
JSWSTEEL	701	691	707	716	722
KOTAKBANK	1955	1938	1960	1977	1982
LT	1975	1959	2017	2033	2075
M&M	1271	1247	1278	1302	1309
MARUTI	9035	8903	9102	9235	9302
NESTLEIND	19969	19797	20055	20226	20312
NTPC	168	166	170	172	173
ONGC	142	141	143	144	145
POWERGRID	215	214	218	219	222
RELIANCE	2576	2561	2594	2609	2627
SBILIFE	1246	1237	1254	1263	1271
SBIN	596	593	600	603	606
SUNPHARMA	1009	1000	1020	1029	1040
TATACONSUM	758	750	774	781	797
TATAMOTORS	428	420	428	436	436
TATASTEEL	105	104	106	108	108
TCS	3334	3305	3347	3376	3389
TECHM	1060	1046	1061	1074	1075
TITAN	2610	2558	2627	2679	2696
ULTRACEMCO	6857	6799	6908	6967	7018
UPL	760	753	768	775	783
WIPRO	397	394	397	400	400

Trading guidelines

➤ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.

➤ Wait for the market price to stabilize after opening in the first 30 minutes of trading.

➤ Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.

➤ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)

➤ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

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