

Indices	Close	Previous	Chg. %
SENSEX	54,253	53,749	0.94%
NIFTY	16,170	16,026	0.90%
NIFTY BANK	35,095	34,340	2.20%
NIFTY AUTO	11,097	11,012	0.78%
NIFTY IT	27,933	27,566	1.33%

Indices	Close	Previous	Chg. %
DJIA	32,637	32,120	1.61%
NASDAQ	11,741	11,435	2.68%
S&P 500	4,058	3,979	1.99%
DAX	14,231	14,008	1.59%
CAC 40	6,411	6,299	1.78%
FTSE 100	7,565	7,523	0.56%
HANG SENG	20,116	20,171	-0.27%
SSE INDEX	3,123	3,107	0.50%
NIKKEI 225	26,605	26,678	-0.27%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
TATASTEEL	5.08	UPL	-2.02
APOLLOHOSP	4.96	DIVISLAB	-1.83

Type	27th May, 2022	26th May, 2022
Gold	1,846.65	1852.70
Brent Crude	117.10	114.32

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.19	7.30	-1
T-Bill 91 days	4.89	4.88	1
CD - 3 MONTHS	5.10	5.10	0
CD - 6 MONTHS	5.70	5.70	0
AAA Corp Bond - 3 Yr	7.15	7.15	0
AAA Corp Bond - 5 Yr	7.33	7.32	1
AAA Corp Bond - 10 Yr	7.67	7.68	-1
10 Year US Treasury	2.756	2.75	1

Rate	
Repo Rate	4.40
Cash Reserve Ratio	4.50
RBI Bank Rate	4.65
Statutory Liquidity Ratio	18.00
CPI	7.79

Markets Regain Momentum and End Higher

- Although Moody's Investors Service projected lower GDP growth at 8.8 percent for 2022 from 9.1, citing high inflation, the market surprisingly ended higher.
- The minutes of the latest Federal Reserve meeting offered a few surprises indicating 50 basis point rate hikes in June and July to curb inflation, to which the investors reacted positively.
- Financial Services, Information Technology and Metal Shares contributed the most to the market gains on the evening of F&O expiry.

Global & Asian market overview

- **European stocks** rose to a notable extent as investors reacted favourably to Federal Reserve's minutes indicating rate hikes while allowing flexibility. Market participants also anticipated the release of key U.S GDP, labour and housing market data for clues about the economy.
- **US stocks** ended higher and posted strong gains. The positive sentiment seemed to stem from the report released by Labour Department indicating that joblessness had dipped by 8000. Significant buying interest was shown in Airline, Retail, Housing, Financial, Steel and Oil service stocks .
- **Asian stocks** ended lower indicating worries revolving around tightening of global financial conditions to curb inflation.

Debt Market Overview

- **Impact of Soaring Yields and High Volatility**
 - National Bank for Agriculture and Rural Development cancelled its plan to sell 5000 crore three-year bonds citing higher coupon bids.
 - Housing Development and Finance Corporation received an unenthusiastic response for being able to raise only 7,743 crores for its 12,000 crore bond issue on May 24. It was a 10-year issue at the coupon rate of 7.86 percent.
- **US Treasuries** fluctuated over the trading session but ended the session nearly flat. Subsequently, the bond prices showed volatile moves but recovered during close. As a result, the yields went up by less than a basis point to 2.756%

Results Today

- JSW Steel, FSN E-Commerce Ventures (Nykaa), GAIL, Glenmark Pharma, Godrej Industries, India Cements, PB Fintech (Policy Bazaar), Ruchi Soya, Jubilant Pharmova, Jubilant Industries, Aarti Industries, Ion Exchange, Info Edge India, JP Power, Aegis Logistics, Akzo Nobel India, Apar Industries, Arvind Fashions, Astral Pipes, Atul Auto, Balmar Lawrie, BEML, Crompton Greaves Consumer Electricals, City Union Bank, Edelweiss Financial Services, Engineers India, ESAB India, Everest Industries, Exxaro Tiles, Future Consumer, Force Motors, Heritage Foods, HT Media, Inox Wind, IRCON International, Kalyani Forge, Karnataka Bank, Lemon Tree Hotels, Man Industries, Oil India Ltd, Ramky Infrastructure, Sun TV, Tarsons Products.

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CIN U65993TN1994PLC028674

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