

# Morning Insights

A daily market update from our Research Desk



4<sup>th</sup> March 2024

## Equity Corner:

- ◆ **Nifty 50 index:** On 1<sup>st</sup> March the index opened on a positive note as indicated by favorable global cues and better than estimated GDP number. As the session opened, buying was seen across various sectors and broader indices. The healthy market breadth translated into the price moving upwards with good momentum. Higher high pattern was intact throughout the session as the index scaled new highs. This indicated the day in favor of the bulls. Good traction was seen in large caps such as ICIBANK (+3.12%), HDFCBANK (+1.85%) & LT (+4.35%). The index has concluded the first session of March expiry on a positive note with an intra-day gain of 356 (+1.62%) points. The momentum was carried on to Saturday i.e. 2<sup>nd</sup> March (where the index sustained at the higher levels throughout the session led by traction in metal space. The index concluded the special trading session with a gain of 40 (+0.18%) points.
- ◆ **Bank Nifty:** The banking sector gained momentum on 1<sup>st</sup> March as healthy participation was seen from its constituents. INDUSINDBK (+2.12%), SBIN (+1.41%) & ICIBANK (+0.84%) were among the top gainers. The index has concluded the session above 46,000 levels with an intra-day gain of 158 (+0.34%) points.
- ◆ **Market breadth:** The market breadth was positive; indicating overall strength in stock prices during the session.
- ◆ **Sectorial performance:** Strong sectoral performance on 1<sup>st</sup> March as majority of the sectors have ended the day on a positive note exception being; IT (-0.06%) & MEDIA (-0.91%). PSUBANK (+1.30%), METAL (+0.91%) & FMCG (+0.35%) were the strongest.
- ◆ **Nifty Midcaps:** On 1<sup>st</sup> March the broader index witnessed a pullback from the lower levels led by healthy participation from its constituents. APLAPOLLO (+5.82%), CGPOWER (+4.44%) and TATAELXI (+4.23%) were among the positive contributors. The index closed with an intra-day gain of 247 (+0.51%) points.
- ◆ **Advance/Decline Ratio:** Advance/Dedine ratio at close for NSE stood at 1258/578 indicating a higher number of advancing stocks compared to declining ones.
- ◆ **FII and DII Activity:** On 1<sup>st</sup> March FIIs were net buyers in cash segment of around Rs. 129 crores while DIIs bought around Rs. 3815 crores.

Indices	Close	Previous	Chg. %
Sensex	73,806.15	72,500.30	1.80%
Nifty	22,378.40	22,338.75	0.18%
Bank Nifty	47,297.50	47,286.90	0.02%
DJIA (Dow)	39,087.39	38,996.39	0.23%
NASDAQ	16,274.94	16,091.92	1.14%
S&P 500	5,137.07	5,096.27	0.80%
DAX	17,735.07	17,678.19	0.32%
CAC 40	7,934.18	7,927.43	0.09%

Sector Index	Close	Previous	Chg. %
PSU Bank	7,120.85	7,080.75	0.57%
Nifty IT	37,605.80	37,516.05	0.24%
Nifty FMCG	54,466.10	54,225.15	0.44%
Nifty Pharma	18,905.55	18,822.30	0.44%
Nifty Energy	39,753.55	39,707.10	0.12%
Nifty Metal	8,337.80	8,208.50	1.58%
Nifty Commodity	8,392.25	8,353.85	0.46%
Nifty PSE	9,380.40	9,346.95	0.36%



## Week Ahead

### Global Data Points:

- US is set to release S&P Global Services PMI Final, total vehicle sales for feb and factory orders for Jan. The Euro area will see the release of HCOB services FMI final for Feb and PPI for Jan. China will release Caixan Services PMI (Feb) respectively. On the domestic front, on March 5, 2024.
- The US will release the data for MBA mortgage applications (for week ended Mar 1), EDP employment changes for Feb, JOLTs job opening and quits and wholesale inventory for Jan, on March 6, 2024.
- The US will release the balance of trade data for Jan, initial jobless claims for the week ended Mar 2. The ECB is also set to announce its interest rate decision on the same day, on March 7, 2024.
- The US will release the unemployment rate and non farm payrolls for Feb. The Euro area will show the third estimates for GDP growth for Q4CY23. China will release the data for inflation and PPI (Feb), on March 8, 2024.

### Domestic Data Points

- India will release the S & P Global India Services PMI numbers for February, on March 5, 2024.

### Take on Market: Buy Corrections, stay put on Longs

- On macro level, our country is witnessing significant shifts in Macro Trends. Namely, falling current account deficits, rising forex reserves, fiscal deficit charting pre-defined course, rising direct and indirect tax collection, low leverage on balance sheet of companies, easy availability of equity capital, rising per capita income, falling inflation trajectory all of these leading to growing consumer confidence and spending. There has also been shift in consumption pattern to premium products and speedier adoption of new age technologies. Policies are now enablers from being paralysis (erstwhile). The growth trajectory has been stable with steady upward dimb. Improving GDP growth outlook for foreseeable future augurs well which in conjunction is laying foundation for multi-decade bull run.

India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'

Currencies	D/D	MTD	YTD
<b>DX</b>	-0.28%	-0.28%	2.50%
<b>INR</b>	-0.07%	-0.07%	-0.43%

Top 8 Nifty Gainers	Chg.%	Top 8 Nifty Losers	Chg%
<b>TATASTEEL</b>	3.60%	HEROMOTOCO	-0.31%
<b>HEROMOTOCO</b>	1.57%	BAJFINANCE	-0.36%
<b>TATAMOTORS</b>	1.19%	SBIN	-0.40%
<b>ADANI PORTS</b>	1.06%	BAJAJFINSV	-0.44%
<b>JSWSTEEL</b>	0.93%	DIVISLAB	-0.46%
<b>HINDALCO</b>	0.92%	ADANI ENT	-0.49%
<b>DIVISLAB</b>	0.87%	UPL	-0.65%
<b>CIPLA</b>	0.82%	BPCL	-0.67%

FII Flows (Cash market In Crores)		
Current	MTD	YTD
-81.71	47.23	-51,893.30

Bond Yields	
<b>US 10 year</b>	4.19%
<b>US 2 year</b>	4.53%
<b>India 10 year</b>	7.06%

**India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'**



Participant wise Open Interest	02/03/2024	01/03/2024	02/03/2024	01/03/2024
Client Type	Net Position Index Futures	Net Position Index Futures	Net Position Stock Futures	Net Position Stock Futures
FII	-61,332	-62,761	1,42,135	1,42,135
Pro	4,851	4,851	3,36,082	3,36,082

Participant wise Open Interest	02/03/2024	01/03/2024	02/03/2024	01/03/2024
Client Type	Net Position Long Call - Put	Net Position Long Call - Put	Net Position Short Call -Put	Net Position Short Call -Put
FII	-2,24,143	-2,37,578	-99,620	-1,09,237
Pro	-1,29,418	-20,113	-4,59,875	-4,05,052

Commodity Corner	Currency Per Unit	Price	Week on Week	MTD	YTD
Copper	USD/Lbs	3.86	-0.64%	0.57%	-1.19%
Aluminium	USD/T	2240.00	2.75%	0.72%	-5.53%
Zinc	USD/T	2431.00	1.08%	0.33%	-7.71%
Tin	USD/T	26561.00	1.01%	0.00%	3.58%
Rubber	USD Cents/Kg	161.50	0.75%	1.25%	1.25%
Coal	USD/T	131.00	9.72%	0.00%	-9.93%
Steel	CNY/T	3758.00	-0.40%	-0.16%	-4.52%
Gold	USD/t.0z	2083.02	2.32%	1.93%	0.67%
Crude Oil	USD/Bbl	79.97	4.55%	2.31%	11.01%

Agriculture Corner	Currency/Per Unit	Price	Week on Week	MTD	YTD
Cotton	USD/Lbs	97.56	2.77%	-3.94%	20.52%
Wheat	USD/Bu	558.25	-2.66%	-3.33%	-11.52%
Rice	USD/cwt	18.13	-2.53%	1.12%	5.96%
Sugar	USD/Lbs	21.09	-6.76%	-6.60%	-3.08%



# What's in the news!



## News Flow

- ❖ **Biocon:** The subsidiary Biocon Biologics signed a settlement and licence deal with Janssen Biotech Inc and Johnson & Johnson to market Bmab 1200, a proposed biosimilar to Stelara, in the US. The deal licenses the company to launch the product in the US in February 2025 once it gets the US FDA approval. The US watchdog has accepted the company's Biologics License Application (BLA) for Bmab 1200 (bUstekinumab) for review under the 351(k) pathway. Biocon Biologics and Janssen have finalised the settlement agreement to dismiss the pending Inter Partes Review (IPR) for US 10961307 before the Patent Trial and Appeal Board (PTAB) of the United States Patent and Trademarks Office.
- ❖ **Infosys:** PROG Holdings, Inc. and Infosys announced an agreement that is expected to evolve and scale PROG Holdings' technology operations as an integral part of the company's ongoing cloud- and AI-focused technology modernization and innovation efforts. The collaboration will enable PROG Holdings to take advantage of Infosys' digital services.
- ❖ **Asian Paints:** The paint manufacturing company has received the letter allotting the 166 acres of land at Pithampur, Madhya Pradesh, for setting up the paint manufacturing facility. In January 2023, it announced the proposal for setting up a new water-based paint manufacturing facility with a capacity of 4 lakh KL per annum at Rs 2,000 crore in Madhya Pradesh.
- ❖ **Lemon Tree Hotels:** The company opened its seventh Lemon Tree Resort in Rajasthan's Kumbhalgarh. This resort has 59 rooms & suites, a multi-cuisine coffee shop, banquet spaces and a swimming pool and will also have Slounge – a recreation bar and a fully equipped fitness centre. The hotel chain also signed a new property in Gujarat's Vadodara, which is expected to open in FY25. It will be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary. The company also signed a licence agreement for a hotel in Noida under the Lemon Tree Hotel brand and for a property in Marpalle in Telangana.
- ❖ **Aurobindo Pharma:** The pharma company has received final approval from the US Food and Drug Administration (USFDA) to manufacture and market Fingolimod capsules, 0.5 mg, which are bioequivalent and therapeutically equivalent to the reference listed drug (RLD), Gilenya Capsules, of Novartis Pharmaceuticals Corporation. The product will be launched in March 2024. Fingolimod capsules are indicated for the treatment of patients with relapsing forms of multiple sclerosis.
- ❖ **Indian Railway Catering and Tourism Corporation:** IRCTC has signed a Memorandum of Understanding (MoU) with CRPF for on-board catering services to all CAPF (CRPF, ITBP, BSF, CISF, and SSB) personnel during movement for various law and order duties, including bye-elections. The deliverables of the MOU would include the supply and service of breakfast, lunch, and dinner, along with packaged drinking water.
- ❖ **JSW Steel:** JSW Steel Italy SRL, the step-down subsidiary of the company, has signed a Memorandum of Understanding (MOU) with the Ministry of Industry and Made in Italy, the Tuscany Region, and the Municipality of Piombino to commence and relaunch the steelworks site in Piombino.



# What's in the news!

## News Flow

- ❖ **Adani Energy Solution:** The company is planning to raise around \$400 million-\$500 million through a private placement of bonds for which it is in early talks with U.S. institutional investors. The deal will materialise in the next three months as the company is seeing strong interest from U.S. insurance companies and pension funds. It will be a private placement of Regulation-D notes with infrastructure assets as collateral. This will likely be the second dollar-bond offering by an Adani group company in 2024.
- ❖ **Godrej Industries:** The company increased its stake in its subsidiary Godrej Capital Limited (GCL). The company increased its stake by 2.25% in the company taking the total shareholding to 89.48% from 87.23%. The company has acquired 26,229 fully paid up equity shares of face value of Rs 10 each by way of rights issue done by GCL, with GIL fully subscribing to it.
- ❖ **Tata Investment Corporation:** The Union Cabinet approved three semiconductor plant proposals, two of which would be set up by Tata group. The first commercial semiconductor fab will be set up by Tata and Powerchip-Taiwan, whose plant will be in Dholera, at an investment of Rs 91,000 crore. The Cabinet also approved Tata Semiconductor Assembly and Test Pvt Ltd's chip assembly and testing unit in Assam at an investment of Rs 27,000 crore.
- ❖ **Suven Pharma:** The company announced a scheme of amalgamation for a merger with Cohance Lifesciences. The transaction is expected to conclude over next the 12-15 months, subject to shareholder and regulatory approvals. Cohance is a contract development and manufacturing organisation (CDMO) and merchant Active Pharmaceutical Ingredient (API) platform with global leadership. The merger will establish Suven as a diversified CDMO and API leader in India, expanding its revenue base, with an expanded capacity of 2,650 kL.
- ❖ **Chalet Hotels:** The company said it would acquire its partners' share in Ayushi and Poonam Estates LLP, the owner of Courtyard by Marriott, Aravalli Resort, in the National Capital Region (NCR) for Rs 315 crore. The cost of acquisition, to be carried out for cash consideration, is pegged at an enterprise value of Rs 315 crore, to be adjusted for net current assets, including cash. The transaction is likely to be completed by March 10, 2024.
- ❖ **Aurobindo Pharma:** The company received seven observations from the United States Food and Drug Administration (USFDA). The USFDA inspected the injectable facility of Eugia SEZ Pvt Ltd, a 100 percent step-down subsidiary of Aurobindo Pharma Ltd, at Polepally Village in Mahaboobnagar district of Telangana, from February 19 to 29. The inspection closed with seven observations, which are procedural in nature and need be clarified within the stipulated time.
- ❖ **ICICI Bank:** The private sector lender has purchased an additional 25,14,365 equity shares of ICICI Lombard General Insurance for around Rs 431 crore. Consequently, ICICI Lombard has become a subsidiary of the bank. On February 27, it bought 80,98,658 equity shares in ICICI Lombard for Rs 1,356 crore.





# What's in the news!

## News Flow

- ❖ **TVS Motor Company:** Subsidiary TVS Motor (Singapore) Pte Ltd. has paid 2 million euros and initiated the acquisition of 8,000 equity shares in Killwatt GmbH. Post-acquisition, the shareholding of TVS Motor (Singapore) in Killwatt GmbH will be increased from 39.28 percent to 49 percent via newly issued shares of Killwatt GmbH.
- ❖ **Adani Group to invest Rs 75000 crore in Madhya Pradesh:** Adani Group will invest around Rs 75,000 crore in Madhya Pradesh across segments including road, cement, natural resources, thermal power, renewable energy, and power transmission. Of the Rs 75,000 crore, Adani Group will invest Rs 5,000 crore to build the Mahakaal Expressway from Ujjain, to Bhopal, through Indore. In the natural resources sector, the group will invest over Rs 4,000 crore – and another Rs 600 crore to expand its presence in food processing, logistics, and agri-logistics, as well as defence manufacturing. The group will also invest Rs 2,100 crore in expanding its city gas distribution network in five geographical areas. Around Rs 30,000 crore will be invested to ramp up the power generation capacity, at Adani Power's Mahan Energen plant in Singrauli.
- ❖ **Torrent Power:** The Gujarat-based power company has received a letter of award from Railway Energy Management Company (REMCL) for setting up grid-connected renewable power projects, with or without storage, for the supply of 100 MW of round-the-clock power. The project cost is Rs 2,700 crore. Also, it has received a letter of award from NTPC Vidyut Vyapar Nigam (NVVN) for the supply of power from its gas-based power plant during the forthcoming summer's crunch and high power demand periods from March 16, 2024, to June 30, 2024.
- ❖ **Cipla:** The pre-approval inspection was conducted by the United States Food and Drug Administration (USFDA) at the manufacturing facility of subsidiary Cipla (Jiangsu) Pharmaceutical in Qidong, Jiangsu Province, China, from February 26 to March 1. The inspection concluded with zero Form 483 observations.
- ❖ **Welspun Corp:** The company's step-down subsidiary, Sintex Advance Plastics (SAPL), proposed to set up a manufacturing facility for plastic pipes and water storage tanks in Madhya Pradesh with an investment of Rs 400 crore. The project is likely to be implemented over the next six quarters.
- ❖ **Axis Bank:** The private sector lender proposed to raise Rs 4,000 crore via non-convertible debentures with series -7. The base issue size is Rs 1,000 crore, and the green shoe option to retain oversubscription is Rs 3,000 crore.
- ❖ **FPIs reverse trend; infuse Rs 1,500 crore into Indian equities in February:** Foreign investors made a significant turnaround and injected over Rs 1,500 crore into Indian equities in February, reversing the massive outflows seen in the preceding month, primarily due to robust corporate earnings and positive economic growth. Foreign Portfolio Investors (FPIs) continued to be bullish on the debt markets as they put in over Rs 22,419 crore during the month under review.





## From Technical Analyst's Desk

**NIFTY (21,951)**  
Support - 21,800  
Resistance - 22,500

Nifty had a positive close and expected to trend towards 22,500 levels.

Recommendation	Trigger level	Target	Stoploss
<b>Nifty Futures</b>	Buy above 22,500	23,000	22,250

**BANK NIFTY (45,963)**  
Support - 45,500  
Resistance - 48,500

Bank Nifty closed positive and expected to trend towards 47,000.

Recommendation	Trigger level	Target	Stoploss
<b>Bank Nifty Futures</b>	Buy above 47,700	48,800	47,200

### Top Pick for the Day

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
<b>HAL</b>	3135	3420	2990	1%	9%

### Options Recommendation

Stock/Index	Recommendation	Type	Strike	Expiry	Premium	Target	Stop loss
<b>DLF</b>	Buy	Call	900	28 MAR 2024	40.00	70.00	25.00
<b>TATAMOTORS</b>	Sell	Put	970	28 MAR 2024	22.00	5.00	36.00



## Positional & Technical Calls

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
TCS	4150	4500	3980	-1%	10%
HDFCAMC	3845	4160	3690	-1%	9%
ICICIBANK	1050	1190	980	3%	10%
TATACONSUM	1162	1295	1095	3%	8%
VOLTAS	1090	1190	1040	0%	9%
SBILIFE	1485	1615	1420	4%	5%
DRREDDY	6300	6700	6100	-2%	8%
TITAN	3605	3830	3490	4%	2%
RELIANCE	2945	3075	2880	1%	3%
WIPRO	508	548	488	2%	6%
LUPIN	1605	1735	1540	1%	7%
HCLTECH	1618	1750	1550	2%	6%





## Pivot Table Nifty 50

### Trading Guideline

- ✦ This model is based on the premise that the PIVOT is the most important price level that decides this intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday This trend also hangs by this PIVOT LEVEL and swings because of the Demand & supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading
- ✦ Wait for the market price to stabilize after opening the first 30 minutes of trading
- ✦ Opening Price is considered around the close of the Previous day.
- ✦ Avoid BUYING if prices open abnormally high and avoid selling if prices open too low
- ✦ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)
- ✦ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.

Scrip Name	S1	S2	PIVOT	R1	R2
ADANIENIT	3319	3307	3334	3346	3361
ADANI PORTS	4557	4533	4576	4599	4618
APOLLOHOSP	983	977	988	995	999
ASIANPAINT	1325	1314	1336	1347	1358
AXISBANK	838	830	842	850	855
BAJAJ-AUTO	521	516	522	527	528
BAJAJFINSV	3485	3460	3515	3540	3570
BAJFINANCE	1474	1465	1483	1492	1501
BHARTIARTL	6109	6089	6139	6159	6189
BPCL	522	520	523	524	526
BRITANNIA	6201	6171	6250	6279	6329
CIPLA	2836	2823	2849	2862	2875
COALINDIA	411	409	412	413	414
DIVISLAB	770	765	773	778	781
DRREDDY	3631	3617	3661	3675	3704
EICHERMOT	1201	1194	1207	1214	1220
GRASIM	447	445	448	450	452
HCLTECH	3319	3307	3334	3346	3361
HDFCBANK	5275	5254	5295	5316	5336
HDFCLIFE	473	469	476	480	483
HEROMOTOCO	4090	4071	4110	4130	4149
HINDALCO	1127	1120	1131	1139	1143
HINDUNILVR	3838	3817	3858	3878	3899
ICICIBANK	589	587	593	595	599
INDUSINDBK	271	270	272	272	273
INFY	1530	1515	1550	1564	1584
ITC	619	613	625	631	636
JSWSTEEL	1639	1631	1651	1659	1671



## Pivot Table Nifty 50

### Stop Loss

- Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

### Alternate Strategy

- If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

Scrip Name	S1	S2	PIVOT	R1	R2
KOTAKBANK	6568	6547	6587	6608	6627
LT	2408	2404	2415	2420	2426
LTIM	7965	7896	8057	8125	8218
M&M	1521	1515	1529	1535	1543
MARUTI	1650	1646	1657	1661	1668
NESTLEIND	1427	1424	1432	1435	1439
NTPC	1266	1263	1274	1277	1285
ONGC	3751	3734	3764	3781	3795
POWERGRID	2969	2960	2985	2993	3010
RELIANCE	1606	1600	1611	1617	1622
SBILIFE	1717	1709	1725	1733	1741
SBIN	285	284	288	289	291
SUNPHARMA	4867	4836	4933	4963	5029
TATACONSUM	1079	1075	1084	1088	1093
TATAMOTORS	2234	2222	2251	2262	2280
TATASTEEL	1088	1083	1097	1102	1110
TCS	9968	9806	10061	10223	10316
TECHM	2578	2570	2594	2602	2618
TITAN	1529	1504	1550	1575	1596
ULTRACEMCO	336	330	341	347	351
UPL	11470	11426	11575	11620	11724
WIPRO	1949	1943	1964	1970	1985

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.

**Bulk and Block Deals**

Stock	Price	Quantity	Percentage (%)
Star Health and Allied Insurance Company Ltd.	553.01	1,00,00,000	1.71%
Suven Pharmaceuticals Ltd.	689.19	31,26,653	1.23%
Delhivery Ltd.	470.01	76,64,750	1.04%
Jamna Auto Industries Ltd.	129.83	35,87,172	0.90%



## Upcoming Corporate Actions

Company Name	Ex Date	Purpose	Record Date	Book Closure Start Date	Book Closure End Date
JYOTI STRUCTURES LTD.	04-Mar-24	E.G.M.	-	05-Mar-24	12-Mar-24
STEEL EXCHANGE INDIA LTD.	04-Mar-24	E.G.M.	-	05-Mar-24	11-Mar-24
Tiger Logistics (India) Ltd	04-Mar-24	Stock Split From Rs.10/- to Rs.1/-	04-Mar-24	-	-
Capri GlobalCapital Limited	05-Mar-24	Bonus issue 1:1	05-Mar-24	-	-
Capri GlobalCapital Limited	05-Mar-24	Stock Split From Rs.2/- to Rs.1/-	05-Mar-24	-	-
VMS INDUSTRIES LTD.	05-Mar-24	E.G.M.	-	06-Mar-24	12-Mar-24
DCM Shriram Limited	06-Mar-24	Interim Dividend - Rs. - 4.0000	06-Mar-24	-	-
MARICO LTD.	06-Mar-24	Interim Dividend - Rs. - 6.5000	06-Mar-24	-	-
SAHARA ONE MEDIA & ENTERTAINMENT LTD.-\$	06-Mar-24	E.G.M.	-	07-Mar-24	13-Mar-24
Dharni Capital Services Ltd	07-Mar-24	E.G.M.	-	08-Mar-24	18-Mar-24
Manorama Industries Ltd	07-Mar-24	Stock Split From Rs.10/- to Rs.2/-	08-Mar-24	-	-
Nath Bio-Genes (India) Ltd	07-Mar-24	E.G.M.	-	08-Mar-24	12-Mar-24
PANCHSHEEL ORGANICS LTD.	07-Mar-24	Interim Dividend - Rs. - 0.0800	08-Mar-24	-	-
Sanofi India Ltd	07-Mar-24	Interim Dividend - Rs. - 50.0000	07-Mar-24	-	-



## Upcoming Results Calendar

Security Name	Result Date
Apeejay Surrendra Park Hotels Ltd.	04-Mar-24
Gorani Industries Ltd.	06-Mar-24



Cholamandalam Securities Limited Member: BSE, NSE, MSE, NSDL, CDSL

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