

Indices	Close	Previous	Chg. %
SENSEX	55,818	55,381	0.79%
NIFTY	16,628	16,523	0.64%
NIFTY BANK	35,614	35,621	-0.02%
NIFTY AUTO	11,491	11,563	-0.62%
NIFTY IT	29,792	29,261	1.82%

Indices	Close	Previous	Chg. %
DJIA	33,248	32,813	1.33%
NASDAQ	12,317	11,994	2.69%
S&P 500	4,177	4,101	1.84%
DAX	14,485	14,340	1.01%
CAC 40	6,500	6,419	1.27%
FTSE 100	7,533	7,608	-0.98%
HANG SENG	21,082	21,295	-1.00%
SSE INDEX	3,195	3,182	0.42%
NIKKEI 225	27,414	27,458	-0.16%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
RELIANCE	3.60	APOLLOHOSP	-4.98
BAJAJFINSV	3.40	HEROMOTOCO	-3.45

Type	2 nd June, 2022	2 nd June, 2022
Gold	1,837	1,846.30
Brent Crude	122.84	117.26

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.41	7.41	0
T-Bill 91 days	4.95	4.88	0.7
10 Year US Treasury	2.913	2.931	0.18

Rate	
Repo Rate	4.40
Cash Reserve Ratio	4.50
RBI Bank Rate	4.65
Statutory Liquidity Ratio	18.00
CPI	7.79

Markets Rally as Oil Prices Tumble

- Domestic markets opened on a flat note before seeing a surge in the afternoon, tracking positive cues from European markets.
- Declining oil prices also boosted sentiment. Both Brent and WTI crude futures fell over 2 percent after the Financial Times reported that Saudi Arabia was prepared to pump more oil to compensate for any Russian output loss because of the Western sanctions imposed on it..
- Hero MotoCorp tumbled 3 percent on saying that it has deferred the upcoming launch of its first electric two-wheeler due to supply constraints..
- Shares of Reliance Industries Ltd (RIL) increased more than 3 percent on announcement that the brand licensing arm will acquire a 40 percent stake in Italy-based Plastic Legno's toy manufacturing business in India.

Global & Asian market overview

- **European stocks** The major European markets found support on Thursday as bourses in Germany and France erased losses from the previous session, while the UK was shuttered for the Queen's Platinum Jubilee celebrations.
- **US stocks** With traders shrugging off lower guidance from software giant Microsoft (MSFT), stocks showed a substantial turnaround over the course of the trading session on Thursday. The major averages recovered from early weakness to end the day sharply higher. The strength that emerged on Wall Street may partly have reflected optimism that the Federal Reserve could alter its plans to aggressively raise interest rates in the light of some weak economic data.
- **Asian stocks** ended the session mostly lower amid concerns that high inflation and rising interest rates may hamper economic growth and eat into corporate profits.

Debt Market Overview

- **US Treasuries**
 - After an early move to the upside, treasuries turned in a lackluster performance over the course of the trading session. Bond prices pulled back off their early highs and closed near the unchanged line. Subsequently, edged down by 1.8 basis points to 2.913 percent
- **Corporate Bond Sales**
 - India is likely to face an uphill battle if it goes ahead with its first sovereign green bond sale as it aims to issue the securities in rupees, putting off most overseas investors. The nation will have to largely forsake the global funds that have boosted ethical debt into a \$4 trillion market, and rely on local buyers. The government will be hoping the same banks, insurers and asset managers that it will tap for its record borrowing this year will have enough appetite left over for its green bonds.

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