

## From Technical Analyst's Desk

**NIFTY (17,152)**

Support - 16,800  
Resistance - 17,300

•Nifty traded in the range with positive bias due to rate hike expectations from US Fed. Nifty expects to be in the range of 16800 - 17300

**BANK NIFTY (39,999)**

Support - 38,500  
Resistance - 40,500

•Bank Nifty traded in the range for the day and is expected to be in the range of 38500 - 40500.

### Top Pick for the day

POSITIONAL CALL	
Company Name	Reliance Industries
Entry Price	2260
Target	2400
Stop Loss	2180
Previous Closing Price	2277
Current Return	1%
Potential Return	5%

### Positional Calls (15 days)

Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
Hindustan Unilever	2500	2600	2420	2476	-1%	5%
Pidilite Industries	2360	2460	2300	2377	1%	3%
Siemens	3280	3580	3120	3307	1%	8%
Century Textiles and Industries	640	685	615	646	1%	6%
Larsen & Toubro	2220	2380	2120	2214	0%	8%
The Indian Hotels Company	320	344	306	315	-2%	9%
Canara Bank	282	296	272	285	1%	4%
ICICI Bank	845	885	825	860	2%	3%

### Futures Calls

Position	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
LONG	ICICI Prudential Life Insurance	402	434	382	429	7%	1%
LONG	Apollo Tyre	318	338	304	316	-1%	7%
LONG	HDFC Bank	1580	1620	1550	1581	0%	2%
LONG	Havells India	1200	1260	1160	1197	0%	5%

## From Fundamental Analyst's Desk

### Fundamental Calls (12 months)

Company Name	Entry Price*	Target	Previous Closing Price	Current return	Potential return
Muthoot Finance	1091	1550	972	-11%	60%
Maruti Suzuki	8641	10629	8252	-4%	29%
Eicher Motors	3161	4375	2947	-7%	48%
Ashok Leyland	141	170	139	-2%	23%

### Technofunda Calls (4-6 months)

Company Name	Entry Price*	Target	Stop loss	Previous Closing Price	Current return	Potential return
Indian Energy Exchange Ltd	142	180	120	150	6%	20%
Ipca Laboratories	800	1200	730	783	-2%	53%
Zydus Wellness	1471	2100	1300	1473	0%	43%

### Union Budget Picks

Investment Horizon	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current return	Potential return
6-12 months	Tata Motors	447	510	380	416	-7%	23%
>12 months	VST Industries	2964	3800	2770	3155	6%	20%
>12 months	HCL Technologies	1132	1350	1020	1081	-4%	25%

## STOCK SPECIFIC NEWS

▲ Positive    ■ Neutral    ▼ Negative

- ▲ Tata Motors: The country's largest commercial vehicle manufacturer will plans up to 5% price hike for its commercial vehicles starting April 1. The decision is a result of the company's efforts to comply with the more stringent BS6 Phase-II emission norms.
- ▲ Pidilite Industries: Subsidiary Pidilite Ventures (PVPL), formerly known as Madhumala Ventures, has agreed to make further investment of up to Rs 13.03 crore in tranches over a period of time, in Finemake Technologies. Finemake will deliver technology-driven high-quality home interior products. The investment would be completed by subscribing to compulsorily convertible preference shares of Finemake.
- ▲ HG Infra Engineering: The company has declared as L-1 bidder by DYCE-C-CNB-Engineering/ North Central Railway for redevelopment of Kanpur Central railway station at Kanpur on engineering, procurement and construction mode in Uttar Pradesh. The project bid cost is Rs 677 crore and the construction period for said project is 36 months.
- ▲ SBI Cards and Payment Services: The board of directors of the company has declared an interim dividend of Rs 2.50 per share (face value of Rs 10 per share) for the financial year 2022-23. The record date for determining the entitlement of payment of interim dividend is March 29.
- ▲ Asian Energy Services: The company has received Letter of Acceptance from Svetah Energy Infrastructure FZE, UAE. The order includes operations and maintenance works (O&M) of the floating production storage and offloading system named Svetah Venetia, to be deployed for production of oil and gas in the offshore area near Puducherry.
- ▲ Zydus Lifesciences: Zydus has received final approval for Tofacitinib tablets, 5 mg and tentative approval for Tofacitinib tablets, 10 mg from the US Food and Drug Administration (USFDA). Tofacitinib is indicated for the treatment of adult patients with moderately to severely active rheumatoid arthritis and for the treatment of adult patients with active psoriatic arthritis.
- ▲ Samvardhana Motherson International: The auto ancillary company has completed acquisition of remaining 50% stake in Fritzmeier Motherson Cabin Engineering on March 20. The company intimated exchanges on March 16 about acquisition of remaining 50% stake in Fritzmeier Motherson Cabin Engineering from F Holdings GmbH, Austria.

### Trading Guideline

- ❖ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the Demand supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- ❖ Wait for the market price to stabilize after opening the first 30 minutes of trading.
- ❖ Opening Price is considered around the close of the Previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- ❖ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2).
- ❖ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

### Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

### Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

**S1, S2 are the immediate support levels.**

**R1, R2 are the immediate resistance levels.**

### Pivot Table - NIFTY 50

	S1	S2	PIVOT	R1	R2
ADANIET	1787	1775	1819	1831	1863
ADANIPTS	647	642	659	665	677
APOLLOHOSP	4234	4181	4265	4318	4348
ASIANPAINT	2817	2797	2835	2855	2873
AXISBANK	844	839	852	856	864
BAJAJ-AUTO	3896	3864	3921	3953	3978
BAJAJFINSV	1271	1248	1293	1315	1337
BAJFINANCE	5766	5690	5812	5888	5934
BHARTIARTL	751	747	757	761	767
BPCL	347	345	353	355	361
BRITANNIA	4209	4195	4244	4258	4293
CIPLA	859	848	862	873	876
COALINDIA	212	211	215	216	218
DIVISLAB	2779	2762	2787	2805	2812
DRREDDY	4438	4395	4459	4502	4523
EICHERMOT	2930	2913	2950	2968	2987
GRASIM	1604	1592	1610	1622	1628
HCLTECH	1069	1061	1087	1095	1114
HDFC	2571	2558	2581	2594	2604
HDFCBANK	1563	1554	1575	1584	1595
HDFCLIFE	489	478	494	505	509
HEROMOTOCO	2343	2333	2356	2366	2379
HINDALCO	388	384	392	397	401
HINDUNILVR	2462	2444	2471	2489	2498
ICICIBANK	852	846	857	864	869
INDUSINDBK	1022	1013	1033	1042	1053
INFY	1378	1368	1393	1403	1418
ITC	376	373	377	381	382
JSWSTEEL	657	653	664	668	675
KOTAKBANK	1696	1683	1705	1717	1726
LT	2190	2180	2218	2228	2256
M&M	1153	1146	1167	1175	1188
MARUTI	8227	8186	8258	8299	8331
NESTLEIND	18674	18531	18842	18985	19152
NTPC	172	171	175	176	179
ONGC	151	150	152	153	154
POWERGRID	222	220	223	226	227
RELIANCE	2264	2256	2278	2285	2299
SBILIFE	1099	1089	1113	1123	1138
SBIN	518	516	523	525	529
SUNPHARMA	963	951	969	981	986
TATACONSUM	704	695	710	719	725
TATAMOTORS	413	411	416	417	420
TATASTEEL	104	104	105	106	107
TCS	3111	3090	3127	3149	3165
TECHM	1090	1085	1098	1103	1111
TITAN	2496	2481	2510	2525	2539
ULTRACEMCO	7348	7302	7399	7444	7495
UPL	712	708	715	720	722
WIPRO	365	363	367	369	372



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