

Indices	Close	Previous	Chg. %
SENSEX	52,266	51,823	0.86%
NIFTY	15,557	15,413	0.93%
NIFTY BANK	33,135	32,845	0.88%
NIFTY AUTO	11,360	10,881	4.39%
NIFTY IT	28,028	27,488	1.96%

Indices	Close	Previous	Chg. %
DJIA	30,677	30,483	0.64%
NASDAQ	11,232	11,053	1.62%
S&P 500	3,796	3,760	0.95%
DAX	12,913	13,144	-1.76%
CAC 40	5,883	5,917	-0.56%
FTSE 100	7,020	7,089	-0.97%
HANG SENG	21,274	21,008	1.26%
SSE INDEX	3,320	3,267	1.62%
NIKKEI 225	26,171	26,150	0.08%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
MARUTI	6.65	RELIANCE	-1.46
HEROMOTOCO	6.08	POWERGRID	-1.19

Type	24 <sup>th</sup> June, 2022	23 <sup>rd</sup> June, 2022
Gold	1826.30	1828.20
Brent Crude	106.08	106.33

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.395	7.481	-8.6
T-Bill 91 days	5.0875	5.0566	3.09
10 Year US Treasury	3.156	3.307	-15.1

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.04

### Automakers Guide the Markets Back into Green

- Indian shares ended a highly volatile session notably higher on Thursday as oil prices extended recent declines on fuel demand concerns, helping ease worries around imported inflation.
- Oil prices were down around 2 percent in European trade to extend losses from the previous session as Fed Chair Jerome Powell acknowledged the possibility of a recession, API data showed a hefty climb in U.S. crude oil supplies and the Biden administration pushed for a series of measures to address high gasoline prices.
- Automakers saw broad-based gains amid the recent decline in oil prices. Bajaj Auto, Mahindra & Mahindra, Eicher Motors, Hero MotoCorp and Maruti Suzuki India jumped 4-7 percent.

### Global & Asian market overview

- **European stocks** fell on Thursday to extend losses from the previous session, as Federal Reserve chair Jerome Powell acknowledged the possibility of a recession and data showed business activity in the eurozone slid to its lowest level in 16 months in June.
- **US stocks** extended the volatility seen in the previous session, fluctuating over the course of the trading day on Friday. Benefiting from the some late-day strength, the major averages all ended the session firmly in positive territory. Traders kept an eye on Federal Reserve Chair Jerome Powell's before the House Financial Services Committee, with the Fed chief reiterating his commitment to moving expeditiously to bring inflation back down. The Fed's plans to aggressively raise interest rates to combat inflation has led to concerns tighter monetary policy will tip the economy into a recession.
- **Asian stocks** traded mostly higher on Thursday, despite the broadly negative cues overnight from the global markets, as traders are slightly relieved after US Federal Reserve Chair Jerome Powell said the central bank is not trying to engineer a recession to stop inflation but is fully committed to bringing prices under control, even at the risk of an economic slowdown. Asian Markets closed mostly lower on Wednesday.

### Debt Market Overview

- **US Treasury Yield**
  - Treasuries showed another notable advance during trading on Thursday. Bond prices gave back some ground after an early rally but remained firmly positive. The yield, which moves opposite of its price, slid 8.8 basis points to 3.068 percent.

**Cholamandalam Securities Limited**

Member: BSE, NSE, MSE

Regd. Office: Dare House, 2 (Old) # 234 N.S.C Bose Road, Chennai – 600 001.

Website: www.cholawealthdirect.com

Email id – customercarewm@chola.murugappa.com

CIN U65993TN1994PLC028674

Chola Securities Limited (CSL), AMFI registered mutual fund distributor, is a leading southern India based Stock broker. Our focus area of coverage within the Indian market is Mid and Small caps with a focus on companies from southern India.

Our Institutional Equities services are carried out in partnership with RCCR, a boutique Investment research and Corporate Advisory firm founded by a team with extensive experience in the Asset management industry.

RESEARCH			
Kedar S Kadam	DGM & Head of Research	+91-44 - 4004 7361	kedarsk@chola.murugappa.com
Mugilan K	Technical Analyst	+91-44 - 4004 7353	mugilank@chola.murugappa.com
Nilesh Patil	Fundamental Analyst	+91-44 - 4004 7266	nileshmp@chola.murugappa.com
Balaji H	Compliance Officer	044-30007226	balajih@chola.murugappa.com
Lakshmi Sundaram	Customer service	1800 425 4477	lakshmis@chola.murugappa.com

**DISCLAIMER:**

This report is for private circulation and for the personal information of the authorized recipient only, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It does not provide individually tailor-made investment advice and has been prepared without regard to any specific investment objectives, financial situation, or any particular needs of any of the persons who receive it.

The research analyst(s), Cholamandalam Securities Limited (CSL), AMFI registered mutual fund distributor, who is primarily responsible for this report certifies that: (1) all of the views expressed in this report accurately reflect his or her personal opinions about any and all of the subject securities or issuers; and (2) no part of any of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views expressed in this report. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of Cholamandalam Securities Limited makes every effort to use reliable, comprehensive information, but we make no representation that it is accurate or complete.

The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein Cholamandalam Securities Limited reserves the right to make modifications and alterations to this statements as may be required from time to time without any prior approval. Cholamandalam Securities Limited, its affiliates, directors and employees may from time to time, effect or have effect an own account transaction in or deal as agent in or for the securities mentioned in this report. The recipient should take this into account before interpreting the report.

All investors may not find the securities discussed in this report to be suitable. Cholamandalam Securities Limited recommends that investors independently evaluate particular investments and strategies. Investors should seek the advice of a financial advisor with regard to the appropriateness of investing in any securities / investment strategies recommended in this report. The appropriateness of a particular investment or strategy will depend on an investor's individual preference. Past performance is not necessary a guide to future performance. Estimates of future prospects are based on assumptions that may not be realized. Re-publication or redistribution in any form, in whole or in part, is prohibited.

No part of this material may be duplicated in any form and/or redistributed without Cholamandalam Securities Limited prior written consent.

The news items appearing in this are collected from various media sources and we make no representations that it is complete or accurate

## Cholamandalam Securities Limited

(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India

Tel: 91.44.30007172 / 91.44.30007370 Fax: 91.44.30007373

Website: www.cholawealthdirect.com

CIN – U65993TN1994PLC028674