

Indices	Close	Previous	Chg. %
SENSEX	58,299	58,351	-0.09%
NIFTY	17,382	17,388	-0.04%
NIFTY BANK	37,756	37,989	-0.62%
NIFTY AUTO	12,946	12,919	0.20%
NIFTY IT	29,783	29,417	1.24%

Indices	Close	Previous	Chg. %
DJIA	32,727	32,813	-0.26%
NASDAQ	12,721	12,668	0.41%
S&P 500	4,152	4,155	-0.08%
DAX	13,663	13,588	0.55%
CAC 40	6,513	6,472	0.64%
FTSE 100	7,448	7,446	0.03%
HANG SENG	20,174	19,767	2.06%
SSE INDEX	3,189	3,164	0.80%
NIKKIE 225	27,932	27,742	0.69%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
CIPLA	3.18	NTPC	-3.32
NESTLEIND	2.45	TATACONSUM	-3.05

Type	Current	Previous
Gold	1808.20	1783.50
Brent Crude	93.31	97.16

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.2416	7.2870	-4.54
T-Bill 91 days	5.5586	5.6229	-6.43
10 Year US Treasury	2.676	2.642	-7.2

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.01

## Markets Give up Early Gains and Close Marginally Lower

- Investors awaited the outcome of the RBI policy meeting on Friday, with economists factoring in a 35-50 bps rate hike to rein in inflation.
- SBI, Shree Cement, Coal India, Tata Consumer Products and NTPC fell 2-3 percent in the Nifty pack, while Infosys, Sun Pharma, Nestle India and Cipla climbed 2-3%
- AD Ports Group has signed a Memorandum of Understanding (MoU) with Adani Ports and SEZ, for strategic joint investments in end-to-end logistics infrastructure and solutions, which include rail, maritime services, port operations, digital services, an industrial zone and the establishment of maritime academies in Tanzania.
- Subsidiary Adani Road Transport (ARTL) has entered into a definitive agreement to acquire Gujarat Road and Infrastructure Company (GRICL) and Swarna Tollway (STPL), for Rs 3,110 crore. ARTL will acquire 56.8% in GRICL and 100% stake in STPL from Macquarie Asia Infrastructure Fund, subject to regulatory approval. The transaction is expected to close in September 2022.

## Global & Asian market overview

- **European stocks** closed higher, as investors reacted to the Bank of England's interest rate decision, and the latest batch of earnings updates, in addition to looking ahead to the upcoming U.S. non-farm payroll data, due on Friday. The Bank of England today raised its benchmark rate by 50bps to 1.75% given the more persistent inflationary pressures and the tight labor market conditions.
- **US stocks** The major averages eventually finished the session mixed. The choppy trading on Wall Street came as traders seemed reluctant to make significant moves ahead of the release of the Labor Department's closely watched monthly jobs report on Friday. The strength of the jobs report could impact the outlook for interest rates, although the Federal Reserve will have much more data to digest before their next meeting in September.
- **Asian stocks** Chinese shares rose notably as U.S. House Speaker Nancy Pelosi left Taiwan after a trip that defied a series of stark threats from Beijing. China said military exercises by its navy, air force and other departments are underway in six zones surrounding Taiwan. Japanese shares advanced despite Toyota Motor, the country's largest automaker, posting a large drop in quarterly earnings.

## Debt Market

- **US Treasuries** Bond prices moved higher in early trading and remained firmly positive throughout the session. As a result, the yield, slid 7.2 basis points to 2.676 percent.
- **G-sec** The G-sec prices closed in the negative territory. Subsequently, the yield on the G-sec, rose 4.54 basis points and closed at 7.2416%.

**Cholamandalam Securities Limited**  
Member: BSE, NSE, MSE  
Regd. Office: Dare House, 2 (Old) # 234) N.S.C Bose Road, Chennai – 600 001.  
Website: www.cholawealthdirect.com  
Email id – customercarewm@chola.murugappa.com  
CIN U65993TN1994PLC028674

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RESEARCH			
Mugilan K	Technical Analyst	+91-44 - 4004 7353	mugilank@chola.murugappa.com
Nilesh Patil	Fundamental Analyst	+91-44 - 4004 7266	nileshmp@chola.murugappa.com
Balaji H	Compliance Officer	044-30007226	balajih@chola.murugappa.com
Lakshmi Sundaram	Customer service	1800 425 4477	lakshmis@chola.murugappa.com

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**AMFI - REGISTERED MUTUAL FUND DISTRIBUTOR**  
(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)  
Dare House Extn., 4th Floor, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India  
Tel: 91-44-40047370 Fax: 91-44-40047373  
Website: www.cholawealthdirect.com CIN – U65993TN1994PLC028674