

Indices	Close	Previous	Chg. %
SENSEX	55,682	55,398	0.51%
NIFTY	16,605	16,521	0.51%
NIFTY BANK	36,201	35,972	0.64%
NIFTY AUTO	12,581	12,511	0.56%
NIFTY IT	28,343	28,146	0.70%

Indices	Close	Previous	Chg. %
DJIA	32,037	31,875	0.51%
NASDAQ	12,060	11,898	1.36%
S&P 500	3,999	3,960	0.99%
DAX	13,247	13,282	-0.27%
CAC 40	6,201	6,185	0.27%
FTSE 100	7,271	7,264	0.09%
HANG SENG	20,575	20,890	-1.51%
SSE INDEX	3,272	3,305	-0.99%
NIKKIE 225	27,803	27,680	0.44%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
INDUSINDBK	8.10	DRREDDY	-1.90
BAJFINANCE	3.29	SBILIFE	-1.35

Type	22 nd July, 2022	21 st July, 2022
Gold	1716.20	1688.88
Brent Crude	104.02	106.92

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.4493	7.4337	1.56
T-Bill 91 days	5.3987	5.2401	15.86
10 Year US Treasury	2.910	3.036	-12.6

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.01

Markets Extend Gains for Fifth Session

- Indian shares rose for a fifth straight session despite mixed global cues and the impending weekly futures & options expiry.
- IndusInd Bank soared 8 percent after its Q1 profit jumped 64 percent, beating analysts' forecasts.
- Reliance Industries's Dipak Jain and Raghunath Mashelkar ceased to be independent directors of the company upon completion of their term on July 20, 2022. Board recommended appointment of KV Chowdary as independent director for five years. KV Chowdary, who was earlier a non-independent director resigned from the position on Wednesday.
- U.S. FDA concluded pre-approval inspection for Biocon's plant in Hyderabad, Telangana on Wednesday. Biocon will address the observations cited at the end of the inspection.

Global & Asian market overview

- **European stocks** The European Central Bank raised its interest rates for the first time in over a decade today, hiking it by a bigger-than-expected 50 basis points, and unveiled an anti-fragmentation tool called the Transmission Protection Instrument, or TPI. Meanwhile, Russia resumed natural gas supplies to Germany, helping to ease worries about fallout on the economy. Given these circumstances, investors remained cautious and the market delivered a mixed performance.
- **US stocks** The major averages extended a recent upward trend, reaching their best closing levels in over a month. The Nasdaq benefitted from a significant advance by shares of Tesla (TSLA), with the electric vehicle maker spiking by 9.8 percent after reporting second quarter earnings that beat expectations. Computer hardware stocks, housing stocks, tobacco, networking and semiconductor stocks saw significant strength. Energy and Airline Stocks reflected weakness the last trading session.
- **Asian stocks** Japanese shares finished modestly higher to extend gains for a sixth straight session after the central bank stood pat in its monetary policy decision, defying a global wave of inflation-fighting rate hikes. Chinese and Hong Kong markets underperformed over concerns on strict Covid lockdowns and waning confidence in China's property market.

Debt Market

- **US Treasuries** Bond prices climbed well off their early lows and firmly into positive territory. Subsequently, the yield, tumbled 12.6 basis points to 2.910%.
- **G-sec** The G-sec prices closed lower. Subsequently, the yield on the G-sec, rose 1.56 basis points and closed at 7.4493% from 7.4337%.

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