

Morning Call

24 May 2022

Indices	Close	Previous	Chg. %
Sensex Index	54,289	54,326	-0.07%
Nifty Index	16,215	16,266	-0.32%
NSEBANK INDEX	34,248	34,276	-0.08%
NSEAUTO INDEX	11,115	10,915	1.84%
NSEIT INDEX	29,079	28,789	1.01%

Market depth	Advance	Decline	T/O(bn)
NSE	792	1,297	530
BSE	1,421	1,989	35

Indices	Close	Previous	Chg. %
DJIA	31,880	31,262	1.98%
NASDAQ	11,535	11,355	1.59%
S&P 500	3,974	3,901	1.86%
DAX	14,175	13,982	1.38%
CAC 40	6,359	6,285	1.17%
FTSE 100	7,513	7,390	1.67%
HANG SENG	20,470	20,717	-1.19%
SSE INDEX	3,147	3,147	0.01%
NIKKIE 225	27,002	26,739	0.98%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
M&M	4.1	JSWSTEEL	-13.2
MARUTI	4.0	TATASTEEL	-12.3
HINDUNILVR	2.3	DIVISLAB	-9.6
LT	1.9	ONGC	-4.2
WIPRO	1.6	HINDALCO	-3.4

FII Derivatives	Buy (bn)	Sell (bn)	Net (bn)
INDEX FUT	61.3	31.2	30.1
STOCK FUT	225.1	195.1	30.0

Markets Reenter Borderline Red

- Indian shares gave up early gains to end marginally lower on Monday as metal stocks succumbed to heavy selling pressure, offsetting gains in the automobile sector.
- Markets surrendered initial gains after RBI Governor Shaktikanta Das said the central bank would continue to hike interest rates to quell inflationary pressures but it would be premature to say that the repo rate would be hiked to pre-Covid levels.

Global & Asian market overview

- **European stock** closed higher with investors shrugging off concerns about growth and inflation for now and reacting positively to news on the merger & acquisition front and data showing an improvement in German business sentiment.
- **US stocks** Following the extreme volatility seen over the past few sessions, stocks showed a strong move to the upside during trading. The major averages advanced early in the session and managed to remain firmly positive throughout the day.
- **Asian stocks** are trading mixed on Monday, following the lack of major cues from Wall Street, as the proposed relaxation of COVID-19 lockdowns in China and China's latest measure to bolster its economy injected a note of optimism.

Industry Buzz

- **Maruti Suzuki:** The carmaker has bought 12.09% stake in AI software company Sociograph Solutions for Rs 1.99 crore to create customised sales experience on the web, and in virtual and augmented reality.
- **Marico:** The consumer goods maker has acquired 53.98% stake in healthy breakfast and snack company HW Wellness.
- **Natco Pharma:** FMC Corporation has filed a suit against the company for a Process Patent in Delhi High court. The patent covers a process to prepare Chlorantraniliprole that is set to expire on December 6, 2025.

Earnings Update

- **Steel Authority of India Q4 FY22 (Consolidated, YoY)** Revenue up 32.1% at Rs 30,758.82 crore. EBITDA down 29.52% at Rs 4,337.56 crore. EBITDA margin at 14.1% vs 26.43%. Net profit down 28.56% at Rs 2,478.82 crore. Recommended final dividend of Rs 2.25 per share.
- **Zomato Q4 FY22 (YoY)** Revenue up 75% at Rs 1,211 crore. EBITDA loss at Rs 449 crore vs EBITDA loss of Rs 154 crore. Net loss at Rs 360 crore vs net loss at Rs 134 crore. Gross Order Value at Rs 585 crore vs Rs 331 crore. Average monthly transacting customers: 1.57 crore vs 0.98 crore.

- **Bharat Electronics Q4 FY22 (Consolidated, YoY)** Revenue down 8.35% at Rs 6,339.81 crore EBITDA down 20.36% at Rs 1,577.53 crore EBITDA margin at 24.88% vs 28.64% Net profit at 15.63% at Rs 1,154.2 crore Recommended final dividend of Rs 1.5 per share
- **Ramco Cements Q4 FY22 (Consolidated, YoY)** Revenue up 4.88% at Rs 1713.4 crore EBITDA down 34.32% at Rs 294.90 crore. EBITDA margin at 17.21% vs 27.48% Net profit down 45.15% at Rs 118.57 crore. Recommended dividend of Rs 3 per share.
- **The New India Assurance Company Q4 FY22 (Consolidated, QoQ)** Revenue down 8.2% at Rs 8,132.61 crore. EBITDA loss at Rs 945.52 crore vs EBITDA profit at Rs 93.41 crore. EBITDA margin at -11.63% vs 1.05%. Net loss at Rs 549.8 crore vs net profit at Rs 493.91 crore. Recommended final dividend of Rs 0.3 per share.
- **Graphite India Q4 FY22 (Consolidated, YoY)** Revenue up 49.38% at Rs 844 crore. EBITDA up 12.82% at Rs 88 crore. EBITDA margin at 10.43% vs 13.81%. Net profit up 48.44% at Rs 95 crore. Recommended dividend of Rs 10 per share. Appointed MK Chhajer as chief financial officer.
- **BirlaSoft Q4 FY22 (Consolidated, QoQ)** Revenue up 2.76% at Rs 1101.44 crore. EBIT up 7.35% at Rs 154.58 crore. EBIT margin at 14.03% Vs 13.43% Net profit up 16.61% at Rs 132.89 crore. Recommended final dividend of Rs 3 per share. Approved buyback of up 78 lakh shares at Rs 500 a piece.
- **Vaibhav Global Q4 FY22 (Consolidated, YoY)** Revenue down 8.7% at Rs 685.18 crore. EBITDA down 54.83% at Rs 38.36 crore. EBITDA margin at 5.6% vs 11.32%. Net profit down 60.9% at Rs 27.2 crore.

Results Today

- Adani Ports, Grasim Industries, Zee Media Corporation, Balrampur Chini, Dalmia Bharat Sugar and Industries, Ipca Laboratories, Jyothy Labs, RITES, Strides Pharma Science, Gujarat Alkalies and Chemicals, Asian Granito, e-Clerx Services, Bank of India, Aster DM Healthcare, Minda Industries, Metropolis Healthcare

Indian Macro

- If the Indian public has been bearing the brunt of high inflation, it is now the government's turn to pay to control it. In a series of tweets on May 21, Finance Minister Nirmala Sitharaman announced a slew of measures to reduce price pressure for consumers, the most eye-catching of them being a reduction in the excise duty on petrol and diesel by Rs 8 per litre and Rs 6 per litre, respectively, a move that will see the Centre forgo a tad less than Rs 1 lakh crore in revenue this financial year. There were other announcements on May 21 with considerable fiscal implications: an additional fertiliser subsidy of Rs 1.10 lakh crore, a gas cylinder subsidy worth Rs 6,100 crore, and reductions in customs duty on certain inputs.
- SEBI is currently in the process of structuring new norms for passively managed Debt Funds. According to SEBI, Debt ETFs/ Index Funds could be based on Corporate Debt Securities, Government Securities, Treasury Bills, State Developed Loans or can be based on a combination of all.
- It can be gathered from the statement made by ICRA Ratings on Monday that due to the impact of high commodity prices on margins, decline in wheat yields, and on higher base, the fourth quarter of 2021-2022 saw a slowed economic growth recorded at 3.5% from 5.4% the previous quarter. ICRA Ratings contends that, the disheveled recovery attributed to contract intensive services dedicated to the third-wave of COVID-19 could have also been a contributing factor to some level.
- On Saturday (21.05.2022), the Government had announced that it would raise the tariffs on iron ores from 30% to 50% with effect from Sunday (22.05.2022). The impact of the increase in export duties on iron ore could potentially result in its surplus at homes, and adversely affect the producers that depend on exported low grade ores. On the same day, the Government had also withdrawn tariffs on coking coal and coke.

- In a measure to evaluate the efficacy and quality of customer service in regulated entities, The Reserve Bank of India has set up a six-member committee headed by former Deputy Governor, B.P. Kanungo.

Global Macro

- Britain's 10-year Gilt rose to above 1.9%, approaching a 6-1/2-year high of 2.07% early in the month. Last week, a strong labour market coupled with rising retail sales boosted expectations that the BoE will raise interest rates further but the consumer price report showing inflation hit a 40-year high raised concerns about how far the central bank would be able to hike rates without triggering a recession.
- The 10-year US Treasury note yield, which sets the tone for corporate and household borrowing costs worldwide, consolidated above 2.80% as investors reassessed the outlook of tightening monetary policy, with the Federal Reserve aiming to rein in runaway prices even as growth slows. The US Central Bank has raised its benchmark policy rate by half a percentage point for the first time since 2000 in early May while signaling it intended to increase it by the same amount at the next two meetings. Now, investor focus is likely to be on a speech by Fed Chair Jerome Powell, scheduled for Tuesday, and the FOMC minutes later on Wednesday.
- On Monday, The World Economic Forum's Chief Outlook report alerted the world of the appalling consequences of fragmentation of the global economy. It had also argued that the economies would face tradeoff between the risk of debt crisis and securing food and fuel. The countries that are expected to be hit by inflation the greatest are US, followed by Europe and Latin America. On the other hand, declines in real wages are expected to reflect in both high and low income economies.

	S1	S2	PIVOT	R1	R2
ADANIGREEN	2202	2170	2263	2296	2357
ADANIAPORTS	738	730	759	767	788
ADANITRANS	2135	2103	2228	2260	2352
APOLLOHOSP	3660	3614	3712	3759	3811
ATGL	2276	2232	2355	2400	2479
AXISBANK	664	658	674	680	690
BAJAJFINSV	12412	12309	12603	12706	12897
BAJFINANCE	5714	5675	5810	5850	5945
BHARTIARTL	679	672	687	694	701
DMART	3493	3451	3594	3635	3736
GAIL	152	150	154	155	157
HCLTECH	1005	999	1021	1027	1043
HDFC	2144	2127	2183	2200	2238
HDFCBANK	1286	1277	1308	1317	1339
HDFCLIFE	542	536	549	555	563
ICICIBANK	700	694	713	718	731
ICICIGI	1202	1193	1226	1235	1258
INDUSINDBK	890	883	906	914	929
INFY	1451	1431	1469	1489	1507
KOTAKBANK	1830	1820	1851	1860	1881
NAUKRI	3472	3419	3515	3567	3610
NTPC	146	144	151	153	158
POWERGRID	221	219	227	229	234
SBILIFE	1059	1045	1075	1089	1105
SBIN	455	451	463	467	475
SRTRANSFIN	1112	1082	1130	1160	1178
TCS	3281	3238	3310	3353	3382
TECHM	1128	1106	1138	1160	1170
WIPRO	462	455	465	472	475
ZEEL	233	228	238	243	249
M&M	894	880	902	916	925
MARUTI	7501	7376	7575	7699	7774
NESTLEIND	16414	15977	16687	17124	17397
NTPC	148	146	149	151	153
ONGC	160	158	162	164	166
POWERGRID	226	223	230	233	236
RELIANCE	2558	2459	2601	2700	2743
SBILIFE	1060	1050	1072	1082	1094
SBIN	458	451	461	467	471
SHREECEM	20963	20314	22469	23117	24624
SUNPHARMA	901	881	909	929	938
TATACONSUM	734	727	739	746	750
TATAMOTORS	412	405	417	424	428
TATASTEEL	1150	1127	1164	1188	1202
TCS	3277	3252	3295	3321	3339
TECHM	1124	1109	1129	1144	1149
TITAN	2129	2116	2143	2156	2169
ULTRACEMCO	6079	6021	6122	6180	6223
UPL	796	788	812	821	837
WIPRO	456	452	459	463	466

Trading guidelines

- This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- Wait for the market price to stabilize after opening in the first 30 minutes of trading.
- Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)
- If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

List of upcoming corporate actions

Company Name	Ex Date	Purpose	Record Date	BC Start Date	BC End Date	ND Start Date	ND End Date
Evexia Lifecare Ltd	24-May-22	Stock Split From Rs.2/- to Rs.1/-	44706	-	-	18-May-22	24-May-22
KENNAMETAL INDIA LTD.-\$	24-May-22	Interim Dividend - Rs. - 24.0000	44706	-	-	18-May-22	24-May-22
Brookfield India Real Estate Trust REIT	25-May-22	Income Distribution RITES	44707	-	-	19-May-22	25-May-22
GRM OVERSEAS LTD.	25-May-22	Interim Dividend - Rs. - 0.2500	44707	-	-	19-May-22	25-May-22
India Grid Trust	25-May-22	Income Distribution (InvIT)	44707	-	-	19-May-22	25-May-22
QGO Finance Ltd	25-May-22	Interim Dividend - Rs. - 0.1000	44707	-	-	19-May-22	25-May-22
STATE BANK OF INDIA	25-May-22	Dividend - Rs. - 7.1000	-	27-May-22	31-May-22	20-May-22	26-May-22
TATA CONSULTANCY SERVICES LTD.	25-May-22	Final Dividend - Rs. - 22.0000	44707	-	-	19-May-22	25-May-22
Davangere Sugar Company Ltd	26-May-22	Right Issue of Equity Shares	44708	-	-	24-May-22	26-May-22
IndInfravit Trust	26-May-22	Income Distribution (InvIT)	44709	-	-	23-May-22	26-May-22
ITC LTD.	26-May-22	Final Dividend - Rs. - 6.2500	44709	-	-	23-May-22	26-May-22
MOTILAL OSWAL FINANCIAL SERVICES LTD.	26-May-22	Buy Back of Shares	44708	-	-	20-May-22	26-May-22
VISAKA INDUSTRIES LTD.	26-May-22	Final Dividend - Rs. - 8.0000	-	30-May-22	3-Jun-22	23-May-22	27-May-22
GUJCHEM DISTILLERS INDIA LTD.	27-May-22	Stock Split From Rs.10/- to Rs.1/-	44708	-	-	23-May-22	27-May-22
MANAPPURAM FINANCE LTD.	27-May-22	Interim Dividend - Rs. - 0.7500	44711	-	-	23-May-22	27-May-22
SAWACA BUSINESS MACHINES LTD.	27-May-22	Bonus issue 10:100	44708	-	-	23-May-22	27-May-22
SAWACA BUSINESS MACHINES LTD.	27-May-22	Stock Split From Rs.10/- to Rs.1/-	44708	-	-	23-May-22	27-May-22
SOLAR INDUSTRIES INDIA LTD.	27-May-22	Final Dividend - Rs. - 7.5000	-	31-May-22	10-Jun-22	24-May-22	30-May-22
JSW Energy Ltd	30-May-22	Dividend - Rs. - 2.0000	-	1-Jun-22	3-Jun-22	-	-
STANDARD INDUSTRIES LTD.	30-May-22	Interim Dividend - Rs. - 1.7500	44712	-	-	24-May-22	30-May-22
HOUSING DEVELOPMENT FINANCE CORP.LTD.	31-May-22	Dividend - Rs. - 30.0000	44713	-	-	-	-
HDFC Life Insurance Company Ltd	31-May-22	Final Dividend - Rs. - 1.7000	44713	-	-	-	-
INFOSYS LTD.	31-May-22	Final Dividend - Rs. - 16.0000	44713	-	-	-	-
POWERGRID Infrastructure Investment Trust	31-May-22	Income Distribution (InvIT)	44713	-	-	-	-
ADVANI HOTELS & RESORTS (INDIA) LTD.	1-Jun-22	Interim Dividend - Rs. - 1.4000	44714	-	-	-	-
Data Infrastructure Trust	1-Jun-22	Income Distribution (InvIT)	44714	-	-	-	-
GTPL Hathway Ltd	1-Jun-22	Final Dividend - Rs. - 4.0000	-	3-Jun-22	10-Jun-22	-	-
IIFL Wealth Management Ltd	1-Jun-22	Interim Dividend	44714	-	-	-	-
Linde India Limited	1-Jun-22	Special Dividend - Rs. - 10.0000	-	3-Jun-22	23-Jun-22	-	-
Linde India Limited	1-Jun-22	Final Dividend - Rs. - 3.5000	-	3-Jun-22	23-Jun-22	-	-
Svarnim Trade Udyog Ltd	1-Jun-22	Consolidation of Shares	44714	-	-	-	-
Zydus Lifesciences Ltd	1-Jun-22	Buy Back of Shares	44714	-	-	-	-
ASAHI SONGWON COLORS LTD.	2-Jun-22	Buy Back of Shares	44715	-	-	-	-
CASTROL INDIA LTD.	2-Jun-22	Final Dividend - Rs. - 3.0000	-	4-Jun-22	8-Jun-22	-	-
Imagicaaworld Entertainment Ltd	2-Jun-22	E.G.M.	-	4-Jun-22	10-Jun-22	-	-
Mishtann Foods Ltd	2-Jun-22	Bonus issue 1:1	44715	-	-	-	-
PAGE INDUSTRIES LTD.	2-Jun-22	Interim Dividend	44715	-	-	-	-
SM Auto Stamping Ltd	2-Jun-22	Interim Dividend	44715	-	-	-	-
TATA COFFEE LTD.	2-Jun-22	Dividend - Rs. - 2.0000	-	4-Jun-22	13-Jun-22	-	-
TATA INVESTMENT CORPORATION LTD.	2-Jun-22	Final Dividend - Rs. - 55.0000	-	4-Jun-22	10-Jun-22	-	-
AYOKI MERCANTILE LTD.	3-Jun-22	E.G.M.	-	6-Jun-22	13-Jun-22	-	-
APCOTEX INDUSTRIES LTD.	6-Jun-22	Final Dividend - Rs. - 3.0000	-	8-Jun-22	13-Jun-22	-	-
AUROBINDO PHARMA LTD.	6-Jun-22	Interim Dividend	44719	-	-	-	-
RALLIS INDIA LTD.	6-Jun-22	Final Dividend - Rs. - 3.0000	-	8-Jun-22	13-Jun-22	-	-
Varun Beverages Ltd	6-Jun-22	Bonus issue 1:2	44719	-	-	-	-
JAGSONPAL PHARMACEUTICALS LTD.	8-Jun-22	E.G.M.	-	10-Jun-22	17-Jun-22	-	-
KANSAI NEROLAC PAINTS LTD.	8-Jun-22	Final Dividend - Rs. - 1.0000	-	10-Jun-22	23-Jun-22	-	-
ASIAN PAINTS LTD.	9-Jun-22	Final Dividend - Rs. - 15.5000	44722	-	-	-	-
Craftsman Automation Ltd	9-Jun-22	Dividend - Rs. - 3.7500	-	11-Jun-22	17-Jun-22	-	-
ELECON ENGINEERING CO.LTD.	9-Jun-22	Final Dividend - Rs. - 1.0000	44722	-	-	-	-
ELECON ENGINEERING CO.LTD.	9-Jun-22	Special Dividend - Rs. - 0.4000	44722	-	-	-	-
HDFC Asset Management Company Ltd	9-Jun-22	Dividend - Rs. - 42.0000	-	11-Jun-22	29-Jun-22	-	-

Tata Consumer Products Ltd	9-Jun-22	Final Dividend - Rs. - 6.0500	-	11-Jun-22	17-Jun-22	-	-
TRANSCORP INTERNATIONAL LTD.	9-Jun-22	Dividend - Rs. - 0.1000	-	13-Jun-22	14-Jun-22	-	-
VOLTAS LTD.	9-Jun-22	Final Dividend - Rs. - 5.5000	-	11-Jun-22	24-Jun-22	-	-
LKP Finance Limited	10-Jun-22	Final Dividend - Rs. - 3.0000	-	14-Jun-22	20-Jun-22	-	-
LKP Securities Ltd	10-Jun-22	Final Dividend - Rs. - 0.3000	-	14-Jun-22	20-Jun-22	-	-
Sagarsoft (India) Ltd	10-Jun-22	Dividend - Rs. - 3.0000	-	14-Jun-22	20-Jun-22	-	-
SHREE DIGVIJAY CEMENT CO.LTD.-\$	10-Jun-22	Final Dividend - Rs. - 2.0000	44725	-	-	-	-
CERA SANITARYWARE LTD.	13-Jun-22	Final Dividend - Rs. - 20.0000	-	15-Jun-22	22-Jun-22	-	-
CERA SANITARYWARE LTD.	13-Jun-22	Special Dividend - Rs. - 15.0000	-	15-Jun-22	22-Jun-22	-	-
HAVELLS INDIA LTD.	14-Jun-22	Final Dividend - Rs. - 4.5000	-	16-Jun-22	21-Jun-22	-	-
INDIAN BANK	14-Jun-22	Final Dividend - Rs. - 6.5000	-	16-Jun-22	22-Jun-22	-	-
CANARA BANK	15-Jun-22	Dividend - Rs. - 6.5000	44728	-	-	-	-
HIGH ENERGY BATTERIES (INDIA) LTD.	15-Jun-22	Final Dividend - Rs. - 15.0000	-	17-Jun-22	29-Jun-22	-	-
HINDUSTAN UNILEVER LTD.	15-Jun-22	Final Dividend - Rs. - 19.0000	-	17-Jun-22	23-Jun-22	-	-
Newgen Software Technologies Ltd	15-Jun-22	Dividend - Rs. - 4.5000	44728	-	-	-	-
SONATA SOFTWARE LTD.	15-Jun-22	Final Dividend - Rs. - 13.0000	-	17-Jun-22	23-Jun-22	-	-
TATA CHEMICALS LTD.	15-Jun-22	Final Dividend - Rs. - 12.5000	-	17-Jun-22	22-Jun-22	-	-
TATA POWER CO.LTD.	15-Jun-22	Final Dividend - Rs. - 1.7500	-	17-Jun-22	7-Jul-22	-	-
TATA STEEL LTD.	15-Jun-22	Final Dividend - Rs. - 51.0000	-	17-Jun-22	28-Jun-22	-	-
EIMCO ELECON (INDIA) LTD.	16-Jun-22	Dividend - Rs. - 2.5000	-	18-Jun-22	27-Jun-22	-	-
VTM LTD.	16-Jun-22	Dividend - Rs. - 0.9000	-	20-Jun-22	30-Jun-22	-	-
BANK OF BARODA	17-Jun-22	Dividend - Rs. - 1.2000	-	21-Jun-22	27-Jun-22	-	-
MPS LTD.	17-Jun-22	Final Dividend - Rs. - 30.0000	-	21-Jun-22	27-Jun-22	-	-
BHARAT SEATS LTD.-\$	20-Jun-22	Dividend - Rs. - 0.8000	-	22-Jun-22	28-Jun-22	-	-
BLISS GVS PHARMA LTD.	20-Jun-22	Final Dividend - Rs. - 0.5000	-	22-Jun-22	28-Jun-22	-	-
BRITANNIA INDUSTRIES LTD.	20-Jun-22	Final Dividend - Rs. - 56.5000	-	22-Jun-22	28-Jun-22	-	-
MORARKA FINANCE LTD.	20-Jun-22	Dividend - Rs. - 4.0000	-	22-Jun-22	28-Jun-22	-	-
RANE BRAKE LINING LTD.	20-Jun-22	Dividend - Rs. - 20.0000	44733	-	-	-	-
AMRIT CORP.LTD.-\$	21-Jun-22	Final Dividend - Rs. - 7.5000	-	23-Jun-22	29-Jun-22	-	-
BALAJI AMINES LTD.-\$	21-Jun-22	Final Dividend - Rs. - 6.0000	-	23-Jun-22	29-Jun-22	-	-
BHANSALI ENGINEERING POLYMERS LTD.-\$	21-Jun-22	Final Dividend - Rs. - 1.0000	-	23-Jun-22	29-Jun-22	-	-
GOLKUNDA DIAMONDS & JEWELLERY LTD.	21-Jun-22	Final Dividend - Rs. - 1.5000	-	23-Jun-22	29-Jun-22	-	-
SUPREME INDUSTRIES LTD.	21-Jun-22	Final Dividend - Rs. - 18.0000	-	23-Jun-22	29-Jun-22	-	-
GHCL LTD.	22-Jun-22	Final Dividend - Rs. - 10.0000	44735	-	-	-	-
GHCL LTD.	22-Jun-22	Special Dividend - Rs. - 5.0000	44735	-	-	-	-
Dr. Lal PathLabs Ltd	22-Jun-22	Final Dividend - Rs. - 6.0000	44735	-	-	-	-
NDR Auto Components Ltd	22-Jun-22	Final Dividend - Rs. - 2.5000	-	24-Jun-22	30-Jun-22	-	-
NGL FINE-CHEM LTD.	22-Jun-22	Final Dividend - Rs. - 1.7500	44735	-	-	-	-
PUNJAB NATIONAL BANK	22-Jun-22	Dividend - Rs. - 0.6400	-	24-Jun-22	30-Jun-22	-	-
SAGAR CEMENTS LTD.-\$	22-Jun-22	Dividend - Rs. - 0.7000	-	24-Jun-22	30-Jun-22	-	-
SKY INDUSTRIES LTD.-\$	22-Jun-22	Final Dividend - Rs. - 1.0000	44735	-	-	-	-
Computer Age Management Services Ltd	23-Jun-22	Final Dividend - Rs. - 12.0000	44736	-	-	-	-
Happiest Minds Technologies Ltd	23-Jun-22	Final Dividend - Rs. - 2.0000	-	25-Jun-22	30-Jun-22	-	-
WELSPUN INDIA LTD.	23-Jun-22	Dividend - Rs. - 0.1500	-	27-Jun-22	28-Jun-22	-	-
SKF India Ltd	28-Jun-22	Dividend - Rs. - 14.5000	44741	-	-	-	-
Sona BLW Precision Forgings Ltd	29-Jun-22	Final Dividend - Rs. - 0.7700	44742	-	-	-	-
Vaibhav Global Ltd	29-Jun-22	Final Dividend - Rs. - 1.5000	-	1-Jul-22	1-Jul-22	-	-
BAJAJ AUTO LTD.	30-Jun-22	Dividend - Rs. - 140.0000	44743	-	-	-	-
BAJAJ FINSERV LTD.	30-Jun-22	Dividend - Rs. - 4.0000	44743	-	-	-	-
BAJAJ HOLDINGS & INVESTMENT LTD.	30-Jun-22	Final Dividend - Rs. - 25.0000	44743	-	-	-	-
Bajaj Finance Limited	30-Jun-22	Dividend - Rs. - 20.0000	44743	-	-	-	-
BIOCON LTD.	30-Jun-22	Final Dividend - Rs. - 0.5000	44743	-	-	-	-
INDIAN OIL CORPORATION LTD.	30-Jun-22	Bonus issue 1:2	44743	-	-	-	-
MAHARASHTRA SCOOTERS LTD.	30-Jun-22	Final Dividend - Rs. - 80.0000	44743	-	-	-	-
Nippon Life India Asset Management Ltd	30-Jun-22	Final Dividend - Rs. - 7.5000	44743	-	-	-	-
RATNAMANI METALS & TUBES LTD.-\$	30-Jun-22	Bonus issue 1:2	44743	-	-	-	-
RAYMOND LTD.	30-Jun-22	Final Dividend - Rs. - 3.0000	-	2-Jul-22	14-Jul-22	-	-

SWARAJ ENGINES LTD.	30-Jun-22	Dividend - Rs. - 80.0000	-	2-Jul-22	8-Jul-22	-	-
Syngene International Ltd	30-Jun-22	Special Dividend - Rs. - 0.5000	44743	-	-	-	-
Syngene International Ltd	30-Jun-22	Final Dividend - Rs. - 0.5000	44743	-	-	-	-

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