

Morning Call

12 May 2022

Indices	Close	Previous	Chg. %
Sensex Index	54,088	54,365	-0.51%
Nifty Index	16,167	16,240	-0.45%
NSEBANK INDEX	34,693	34,483	0.61%
NSEAUTO INDEX	10,377	10,472	-0.91%
NSEIT INDEX	30,050	30,427	-1.24%

Market depth	Advance	Decline	T/O(bn)
NSE	452	1,633	536
BSE	730	2,666	45

Indices	Close	Previous	Chg. %
DJIA	31,834	32,161	-1.02%
NASDAQ	11,364	11,738	-3.18%
S&P 500	3,935	4,001	-1.65%
DAX	13,829	13,535	2.17%
CAC 40	6,270	6,117	2.50%
FTSE 100	7,348	7,243	1.44%
HANG SENG	19,825	19,634	0.97%
SSE INDEX	3,059	3,036	0.75%
NIKKIE 225	26,214	26,167	0.18%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
ONGC	3.1	SHREECEM	-3.3
AXISBANK	2.5	BAJAJFINSV	-2.2
INDUSINDBK	1.7	LT	-2.1
CIPLA	1.3	NTPC	-2.0
HDFC	1.2	BPCL	-1.8

FII Derivatives	Buy (bn)	Sell (bn)	Net (bn)
INDEX FUT	49.5	59.2	-9.7
STOCK FUT	172.9	168.6	4.3

Markets Glare in Red for the Fourth Consecutive Day

- Indian shares ended lower for the fourth day running on Wednesday as investors awaited the release of U.S. consumer price inflation data later in the day for any signs that inflation is beginning to cool.
- The downside was capped as virus cases fell in China and the country's securities regulator pledged action to shore up region's worst-performing stock market.

Global & Asian market overview

- **European stocks** Despite persisting worries about inflation, extended gains from the previous session and closed higher as investors continued to indulge in some hectic bargain hunting after recent sharp losses.
- **US stocks** saw considerable volatility in morning trading before once again coming under substantial selling pressure in the afternoon. With the steep drop on the day, the major averages all ended the session at their lowest closing levels in over a year.
- **Asian stocks** ended mixed, with Chinese and Hong Kong stocks rising after China's securities watchdog pledged a slew of measures to shore up confidence in the region's worst performing stock market

Industry Buzz

- **Adani Enterprises:** The company has incorporated a wholly owned subsidiary Kutch Fertilizers to carry out business of manufacturing and trading of fertilizers of all kinds and other allied items required for agricultural.
- **Hindalco Industries:** The company's wholly owned subsidiary Novelis Inc. will invest \$2.5 billion to build a new low-carbon recycling and rolling plant in Bay Minette, Alabama, USA. The facility will have an initial 600 kilotonnes of finished aluminum goods capacity per year.

- **Macrotech Developers:** The company announced partnership with Bain Capital and Ivanhoé Cambridge to develop a green digital infra platform. The platform will jointly invest \$1 billion to create 30 million square feet of operating assets in India. Each of the partners have 33% equity interest in the entity.
- **Power Grid:** The company has acquired Khetri-Narela Transmission for Rs 22.5 crore.
- **KRBL:** The company has been granted relief for income tax demand of Rs 97.88 crore and dismissed all the appeals for income tax demand of Rs. 1,170.36 crores.
- **Imagicaa World:** The company approved preferential issue as part of the resolution plan agreed by the lenders under the RBI Prudential Framework. Malpani Parks is the anchor investor for the plan.

- **UltraTech Cement:** The cement maker has formally joined the race to buy out the Swiss cement giant Holcim's stake in Ambuja Cement Ltd. and ACC Ltd.

Earnings Update

- **Punjab National Bank Q4 FY22 (Standalone):** Net interest income up 5% at Rs 7,304.13 crore. Net profit fell 66% at Rs 201.57 crore. GNPA 11.78% Vs 12.88% (QoQ). NNPA 4.8% Vs 4.9% (QoQ).
- **Indian Bank Q4 FY22 (Standalone):** Net interest income up 28% at Rs 4,255.16 crore Net profit fell 42% at Rs 984.25 crore. GNPA 8.47% Vs 9.13% (QoQ). NNPA 2.27% Vs 2.72% (QoQ). Recommended dividend of Rs 6.5 per share of face value of Rs 10 each. Approved raising equity capital of the bank up to Rs 4,000 crore.
- **Cholamandalam Financial Q4 FY22 (Consolidated, QoQ):** Revenue up 0.43% at Rs 3742.57 crore. EBIT up 12.32% at Rs 1,985.52 crore. EBIT margin at 53.05% vs 47.44%. Net profit up 26.36% at Rs 686.73 crore. Recommended dividend of Rs 0.55 per share.
- **Birla Corporation Q4 FY22 (Consolidated, YoY):** Revenue up 6.17% at Rs 2,264.21 crore. EBITDA fell 29.5% at Rs 276.68 crore. EBITDA margin 12.22% vs 18.38%. Net profit fell 55.45% at Rs 111.08 crore. Recommended dividend of Rs 10 per share.
- **SKF India Q4 FY22 (Consolidated, YoY):** Revenue up 22.6% at Rs 1039.01 crore. EBITDA up 7.55% at Rs 159.44 crore EBITDA margin 15.35% vs 17.5%. Net profit up 4.45% at Rs 109.48 crore. Recommended final dividend of Rs 14.5 per share. Appointed Ashish Saraf as Chief Financial Officer.
- **Petronet LNG Q4 FY22 (Consolidated, YoY):** Revenue up 47.33% at Rs 11,160.37 crore: EBITDA up 7.11% at Rs 1,168.63 crore. EBITDA margin 10.47% vs 14.4% Net profit up 24% at Rs 790.98 crore. Recommended final dividend of Rs 4.5 per share.

Results Today

- Larsen & Toubro, Tata Motors, RBL Bank, Siemens, Aditya Birla Capital, Anupam Rasayan India, Apollo Tyres, Coforge, Greaves Cotton, Gujarat State Petronet, Honeywell Automation India, Poonawalla Fincorp, Ujjivan Small Finance Bank, Windlas Biotech, Avanti Feeds, Brigade Enterprises, CreditAccess Grameen, Genus Power Infrastructures, HP Adhesives, ICRA, Jammu & Kashmir Bank, JMC Projects, Lumax Auto Technologies, Matrimony.com, Mindspace Business Parks REIT, South Indian Bank and Spencers Retail

Indian Macro

- India's environment ministry has allowed coal mines with clearances to increase output by 40% to step up production by up to 50% without seeking feedback from locals, it said in a memo reviewed by Reuters. The decision was taken after a request from the coal ministry which pointed to "huge pressure on domestic coal supply in the country," the ministry said in a memo dated May 7, adding that the "special dispensation" will be valid for six months. India is also planning to reopen more than 100 coal mines previously considered financially unsustainable, as the worst power crisis in over six years driven by a scorching heatwave forces the world's third-biggest greenhouse gas emitter to double down on the fuel after months of low consumption.
- Indian Railways supply of trains to Coal India for transporting coal has fallen short of its monthly targets for more than a year, government data showed, highlighting the problems behind India's worst power crisis in over six years. Indian utilities are scrambling to get hold of coal supplies to cope with record high power demand, but Indian Railways' inability to supply enough trains makes it difficult to boost coal stocks, which are at their lowest levels in years. Inventories at Indian power plants fell 13% in April despite a 27.6% growth in Coal India's production, as a heatwave sent power demand soaring to a record high. In April, state-run Indian Railways supplied 261 trains per day to Coal India for the

power industry, the lowest in three months. Indian Railways said at the end of April that it would cancel passenger trains to free up tracks and help to transport more coal to power plants.

- India exported a record 1.4 million tonnes of wheat in April, four trade sources said, providing some relief to grain markets as buyers scramble for alternatives to Black Sea supplies hit hard by the war in Ukraine. April is the first month of the fiscal year. India, the world's second biggest wheat producer, exported a record 7 million tonnes of the grain in fiscal 2021-22. India is the only major supplier of wheat at this time of year, and its exports of the grain have surged since Russia invaded Ukraine in late February. It exported just 242,857 tonnes of wheat in April 2021. With the new season crop gathered in April, wheat shipments could rise further this month.

Global Macro

- The yield on China's 10-year government bond rebounded to 2.83% from a near four-week low of 2.811%, as investors weighed mixed inflation readings for consumer and producer prices and pledges for sustained support to the economy by the PBOC. Consumer prices rose a more-than-expected 2.1% in April, the fastest increase since last November, which is still comfortably below the central bank target of 3% for 2022. Additionally, factory gate prices rose the least in a year, due to government commodity price controls, which still leaves considerable space for the PBOC to further boost economic growth. On the upside, infections have dropped in Shanghai and Beijing, fueling hopes that long, stringent lockdowns could soon be lifted.
- Annual inflation rate in the US likely slowed to 8.1% in April from a 41-year high of 8.5% in March and the monthly rate probably fell to 0.2% from a 16-year high of 1.2%. It would mark the first slowdown in annual inflation in seven months, prompted by a fall in gasoline and used cars prices from March to April and as base effects from last year start to fade. Annual core inflation which excludes cost of food and energy likely cooled to 6% from 6.5%, but the monthly rate is seen rising to 0.4% from 0.2%. Despite the slowdown expected in April, inflation is unlikely to fall to pre-pandemic levels any time soon and will remain above the Fed's 2% target for a long time as supply disruptions persist and energy and food prices remain elevated.
- The US posted a budget surplus of USD 308 billion in April of 2022, the highest on record, switching from a USD 226 billion gap in the same period last year and above market expectations of a USD 226 billion surplus. April has traditionally been a budget surplus month due to the traditional April 15 tax filing deadline, except in 2009, 2010 and 2011 after a financial crisis, and in 2020 and 2021 due to the Covid-19 pandemic. Receipts jumped 97 percent to an all-time high of USD 864 billion, underpinned by tax receipts on the back of a strong economic recovery. At the same time, outlays slumped 16 percent to USD 555 billion, reflecting lower spending for COVID-19 relief. For the first seven months of the 2022 fiscal year, the US federal deficit was at USD 360 billion, a 81 percent decline from the same period of fiscal 2021

	S1	S2	PIVOT	R1	R2
ADANIPTS	745	729	765	781	801
APOLLOHOSP	3642	3573	3689	3758	3804
ASIANPAINT	2991	2920	3050	3122	3181
AXISBANK	666	650	671	686	691
BAJAJ-AUTO	3547	3497	3588	3638	3678
BAJAJFINSV	12991	12732	13411	13669	14089
BAJFINANCE	5693	5585	5845	5952	6104
BHARTIARTL	714	706	724	732	742
BPCL	340	335	350	354	364
BRITANNIA	3231	3168	3257	3319	3346
CIPLA	919	892	931	957	969
COALINDIA	167	162	170	175	179
DIVISLAB	4257	4204	4293	4346	4382
DRREDDY	3838	3798	3890	3930	3982
EICHERMOT	2360	2316	2397	2440	2477
GRASIM	1504	1478	1534	1560	1589
HCLTECH	1050	1039	1065	1075	1090
HDFC	2201	2168	2220	2253	2271
HDFCBANK	1336	1319	1346	1363	1372
HDFCLIFE	557	550	567	574	583
HEROMOTOCO	2425	2361	2472	2536	2584
HINDALCO	418	408	424	434	440
HINDUNILVR	2132	2087	2161	2206	2235
ICICIBANK	710	702	715	723	728
INDUSINDBK	908	881	918	944	954
INFY	1512	1493	1531	1550	1569
ITC	250	246	256	261	267
JSWSTEEL	638	625	648	661	671
KOTAKBANK	1803	1789	1811	1825	1833
LT	1548	1527	1578	1600	1630
M&M	879	867	889	901	911
MARUTI	7279	7206	7419	7491	7632
NESTLEIND	16299	16065	16469	16703	16873
NTPC	149	146	153	156	160
ONGC	156	152	158	162	164
POWERGRID	235	232	242	244	251
RELIANCE	2419	2389	2452	2482	2515
SBILIFE	1077	1065	1091	1103	1116
SBIN	471	460	475	486	490
SHREECEM	22755	22258	23747	24243	25236
SUNPHARMA	848	842	858	864	874
TATACONSUM	735	726	747	756	768
TATAMOTORS	381	369	389	400	408
TATASTEEL	1139	1098	1165	1207	1233
TCS	3389	3352	3419	3455	3485
TECHM	1200	1174	1233	1258	1291
TITAN	2102	2078	2120	2144	2162
ULTRACEMCO	6237	6110	6337	6464	6563
UPL	779	766	796	809	826
WIPRO	466	455	474	486	494

Trading guidelines

- This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- Wait for the market price to stabilize after opening in the first 30 minutes of trading.
- Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)
- If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

List of upcoming corporate actions

Company Name	Ex Date	Purpose	Record Date	BC Start Date	BC End Date	ND Start Date	ND End Date
COASTAL CORPORATION LTD.	12-May-22	Interim Dividend - Rs. - 2.0000	13-May-22	-	-	06-May-22	11-May-22
DYNEMIC PRODUCTS LTD.	12-May-22	Right Issue of Equity Shares	13-May-22	-	-	10-May-22	11-May-22
HDFC Bank Ltd	12-May-22	Final Dividend - Rs. - 15.5000	13-May-22	-	-	06-May-22	11-May-22
INDIAN CARD CLOTHING CO.LTD.	12-May-22	Special Dividend - Rs. - 25.0000	13-May-22	-	-	06-May-22	11-May-22
KPI Green Energy Ltd	12-May-22	Interim Dividend - Rs. - 2.1000	16-May-22	-	-	10-May-22	12-May-22
Procter & Gamble Health Ltd	12-May-22	Interim Dividend - Rs. - 41.0000	13-May-22	-	-	06-May-22	11-May-22
SINCLAIRS HOTELS LTD.-\$	12-May-22	Buy Back of Shares	13-May-22	-	-	06-May-22	11-May-22
VIKRAM THERMO (INDIA) LTD.	12-May-22	Bonus issue 4:1	13-May-22	-	-	06-May-22	11-May-22
Aarnav Fashions Ltd	13-May-22	Interim Dividend - Rs. - 0.5000	17-May-22	-	-	10-May-22	16-May-22
Black Box Ltd	13-May-22	Stock Split From Rs.10/- to Rs.2/-	17-May-22	-	-	10-May-22	16-May-22
BLS International Services Ltd	13-May-22	Bonus issue 1:1	17-May-22	-	-	10-May-22	16-May-22
DHAMPUR SUGAR MILLS LTD.	13-May-22	Spin Off	17-May-22	-	-	12-May-22	16-May-22
Dolphin Rubbers Ltd	13-May-22	Bonus issue 1:3	17-May-22	-	-	10-May-22	16-May-22
G.M.BREWERIES LTD.	13-May-22	Final Dividend - Rs. - 5.0000	-	18-May-22	24-May-22	10-May-22	17-May-22
Indus Towers Ltd	13-May-22	Interim Dividend - Rs. - 11.0000	17-May-22	-	-	10-May-22	16-May-22
ORACLE FINANCIAL SERVICES SOFTWARE LTD.	13-May-22	Interim Dividend - Rs. - 190.0000	17-May-22	-	-	10-May-22	16-May-22
Sadhna Broadcast Ltd	13-May-22	E.G.M.	-	18-May-22	30-May-22	10-May-22	17-May-22
Suven Pharmaceuticals Ltd	13-May-22	Interim Dividend - Rs. - 1.0000	17-May-22	-	-	10-May-22	16-May-22
Suven Pharmaceuticals Ltd	13-May-22	Special Dividend - Rs. - 1.0000	17-May-22	-	-	10-May-22	16-May-22
VISAGAR FINANCIAL SERVICES LTD.	13-May-22	E.G.M.	-	18-May-22	24-May-22	10-May-22	17-May-22
GREAT EASTERN SHIPPING CO.LTD.	17-May-22	Interim Dividend - Rs. - 5.4000	18-May-22	-	-	10-May-22	17-May-22
Mindspace Business Parks REIT	17-May-22	Income Distribution RITES	18-May-22	-	-	10-May-22	17-May-22
AVANTEL LTD.	18-May-22	Final Dividend - Rs. - 4.0000	19-May-22	-	-	11-May-22	18-May-22
Garment Mantra Lifestyle Ltd	18-May-22	Stock Split From Rs.10/- to Rs.1/-	19-May-22	-	-	11-May-22	18-May-22
Jet Freight Logistics Ltd	19-May-22	Stock Split From Rs.10/- to Rs.5/-	20-May-22	-	-	12-May-22	19-May-22
TANEJA AEROSPACE & AVIATION LTD.-\$	19-May-22	Interim Dividend	21-May-22	-	-	-	-
Thinkink Picturez Ltd	19-May-22	Interim Dividend - Rs. - 0.1000	20-May-22	-	-	12-May-22	19-May-22
KEWAL KIRAN CLOTHING LTD.	20-May-22	Interim Dividend - Rs. - 5.0000	23-May-22	-	-	-	-
La Tim Metal & Industries Ltd	20-May-22	Stock Split From Rs.10/- to Rs.1/-	23-May-22	-	-	-	-
TRENT LTD.	20-May-22	Final Dividend - Rs. - 1.1000	23-May-22	-	-	-	-
Angel One Ltd	23-May-22	Final Dividend - Rs. - 2.2500	24-May-22	-	-	-	-
Dolat Algotech Ltd	23-May-22	Interim Dividend	24-May-22	-	-	-	-
RISHAB SPECIAL YARNS LTD.	23-May-22	E.G.M.	-	24-May-22	27-May-22	-	-
Evexia Lifecare Ltd	24-May-22	Stock Split From Rs.2/- to Rs.1/-	25-May-22	-	-	-	-
KENNAMETAL INDIA LTD.-\$	24-May-22	Interim Dividend - Rs. - 24.0000	25-May-22	-	-	-	-
VISAKA INDUSTRIES LTD.	26-May-22	Final Dividend - Rs. - 8.0000	-	30-May-22	03-Jun-22	-	-
GUJCHEM DISTILLERS INDIA LTD.	27-May-22	Stock Split From Rs.10/- to Rs.1/-	27-May-22	-	-	-	-
SOLAR INDUSTRIES INDIA LTD.	27-May-22	Final Dividend - Rs. - 7.5000	-	31-May-22	10-Jun-22	-	-
JSW Energy Ltd	30-May-22	Dividend - Rs. - 2.0000	-	01-Jun-22	03-Jun-22	-	-
HOUSING DEVELOPMENT FINANCE CORP.LTD.	31-May-22	Dividend - Rs. - 30.0000	01-Jun-22	-	-	-	-
HDFC Life Insurance Company Ltd	31-May-22	Final Dividend - Rs. - 1.7000	01-Jun-22	-	-	-	-
INFOSYS LTD.	31-May-22	Final Dividend - Rs. - 16.0000	01-Jun-22	-	-	-	-
GTPL Hathway Ltd	01-Jun-22	Final Dividend - Rs. - 4.0000	-	03-Jun-22	10-Jun-22	-	-
Linde India Limited	01-Jun-22	Final Dividend - Rs. - 3.5000	-	03-Jun-22	23-Jun-22	-	-
Linde India Limited	01-Jun-22	Special Dividend - Rs. - 10.0000	-	03-Jun-22	23-Jun-22	-	-
CASTROL INDIA LTD.	02-Jun-22	Final Dividend - Rs. - 3.0000	-	04-Jun-22	08-Jun-22	-	-
PAGE INDUSTRIES LTD.	02-Jun-22	Interim Dividend	03-Jun-22	-	-	-	-

TATA COFFEE LTD.	02-Jun-22	Dividend - Rs. - 2.0000	-	04-Jun-22	13-Jun-22	-	-
TATA INVESTMENT CORPORATION LTD.	02-Jun-22	Final Dividend - Rs. - 55.0000	-	04-Jun-22	10-Jun-22	-	-
RALLIS INDIA LTD.	06-Jun-22	Final Dividend - Rs. - 3.0000	-	08-Jun-22	13-Jun-22	-	-
KANSAI NEROLAC PAINTS LTD.	08-Jun-22	Final Dividend - Rs. - 1.0000	-	10-Jun-22	23-Jun-22	-	-
ASIAN PAINTS LTD.	09-Jun-22	Final Dividend - Rs. - 15.5000	10-Jun-22	-	-	-	-
Craftsman Automation Ltd	09-Jun-22	Dividend - Rs. - 3.7500	-	11-Jun-22	17-Jun-22	-	-
Tata Consumer Products Ltd	09-Jun-22	Final Dividend - Rs. - 6.0500	-	11-Jun-22	17-Jun-22	-	-
TRANSCORP INTERNATIONAL LTD.	09-Jun-22	Dividend - Rs. - 0.1000	-	13-Jun-22	14-Jun-22	-	-
VOLTAS LTD.	09-Jun-22	Final Dividend - Rs. - 5.5000	-	11-Jun-22	24-Jun-22	-	-
CERA SANITARYWARE LTD.	13-Jun-22	Final Dividend - Rs. - 20.0000	-	15-Jun-22	22-Jun-22	-	-
CERA SANITARYWARE LTD.	13-Jun-22	Special Dividend - Rs. - 15.0000	-	15-Jun-22	22-Jun-22	-	-
INDIAN BANK	14-Jun-22	Final Dividend - Rs. - 6.5000	-	16-Jun-22	22-Jun-22	-	-
CANARA BANK	15-Jun-22	Dividend - Rs. - 6.5000	16-Jun-22	-	-	-	-
HIGH ENERGY BATTERIES (INDIA) LTD.	15-Jun-22	Final Dividend - Rs. - 15.0000	-	17-Jun-22	29-Jun-22	-	-
HINDUSTAN UNILEVER LTD.	15-Jun-22	Final Dividend - Rs. - 19.0000	-	17-Jun-22	23-Jun-22	-	-
Newgen Software Technologies Ltd	15-Jun-22	Dividend - Rs. - 4.5000	16-Jun-22	-	-	-	-
TATA CHEMICALS LTD.	15-Jun-22	Final Dividend - Rs. - 12.5000	-	17-Jun-22	22-Jun-22	-	-
TATA POWER CO.LTD.	15-Jun-22	Final Dividend - Rs. - 1.7500	-	17-Jun-22	07-Jul-22	-	-
TATA STEEL LTD.	15-Jun-22	Final Dividend - Rs. - 51.0000	-	17-Jun-22	28-Jun-22	-	-
VTM LTD.	16-Jun-22	Dividend - Rs. - 0.9000	-	20-Jun-22	30-Jun-22	-	-
BHARAT SEATS LTD.-\$	20-Jun-22	Dividend - Rs. - 0.8000	-	22-Jun-22	28-Jun-22	-	-
BLISS GVS PHARMA LTD.	20-Jun-22	Final Dividend - Rs. - 0.5000	-	22-Jun-22	28-Jun-22	-	-
BRITANNIA INDUSTRIES LTD.	20-Jun-22	Final Dividend - Rs. - 56.5000	-	22-Jun-22	28-Jun-22	-	-
MORARKA FINANCE LTD.	20-Jun-22	Dividend - Rs. - 4.0000	-	22-Jun-22	28-Jun-22	-	-
BALAJI AMINES LTD.-\$	21-Jun-22	Final Dividend - Rs. - 6.0000	-	23-Jun-22	29-Jun-22	-	-
BHANSALI ENGINEERING POLYMERS LTD.-\$	21-Jun-22	Final Dividend - Rs. - 1.0000	-	23-Jun-22	29-Jun-22	-	-
SUPREME INDUSTRIES LTD.	21-Jun-22	Final Dividend - Rs. - 18.0000	-	23-Jun-22	29-Jun-22	-	-
NDR Auto Components Ltd	22-Jun-22	Final Dividend - Rs. - 2.5000	-	24-Jun-22	30-Jun-22	-	-
NGL FINE-CHEM LTD.	22-Jun-22	Final Dividend - Rs. - 1.7500	23-Jun-22	-	-	-	-
SKY INDUSTRIES LTD.-\$	22-Jun-22	Final Dividend - Rs. - 1.0000	23-Jun-22	-	-	-	-
Computer Age Management Services Ltd	23-Jun-22	Final Dividend - Rs. - 12.0000	24-Jun-22	-	-	-	-
Happiest Minds Technologies Ltd	23-Jun-22	Final Dividend - Rs. - 2.0000	-	25-Jun-22	30-Jun-22	-	-
WELSPUN INDIA LTD.	23-Jun-22	Dividend - Rs. - 0.1500	-	27-Jun-22	28-Jun-22	-	-
SKF India Ltd	28-Jun-22	Dividend - Rs. - 14.5000	29-Jun-22	-	-	-	-
Sona BLW Precision Forgings Ltd	29-Jun-22	Final Dividend - Rs. - 0.7700	30-Jun-22	-	-	-	-
BAJAJ AUTO LTD.	30-Jun-22	Dividend - Rs. - 140.0000	01-Jul-22	-	-	-	-
BAJAJ FINSERV LTD.	30-Jun-22	Dividend - Rs. - 4.0000	01-Jul-22	-	-	-	-
BAJAJ HOLDINGS & INVESTMENT LTD.	30-Jun-22	Final Dividend - Rs. - 25.0000	01-Jul-22	-	-	-	-
Bajaj Finance Limited	30-Jun-22	Dividend - Rs. - 20.0000	01-Jul-22	-	-	-	-
BIOCON LTD.	30-Jun-22	Final Dividend - Rs. - 0.5000	01-Jul-22	-	-	-	-
MAHARASHTRA SCOOTERS LTD.	30-Jun-22	Final Dividend - Rs. - 80.0000	01-Jul-22	-	-	-	-
Nippon Life India Asset Management Ltd	30-Jun-22	Final Dividend - Rs. - 7.5000	01-Jul-22	-	-	-	-
SWARAJ ENGINES LTD.	30-Jun-22	Dividend - Rs. - 80.0000	-	02-Jul-22	08-Jul-22	-	-
Syngene International Ltd	30-Jun-22	Final Dividend - Rs. - 0.5000	01-Jul-22	-	-	-	-
Syngene International Ltd	30-Jun-22	Special Dividend - Rs. - 0.5000	01-Jul-22	-	-	-	-

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