

From Technical Analyst's Desk

NIFTY (17,930)

 Support - 17,500
 Resistance - 18,000

•Nifty will be in the range of 17,500 – 18,000, we expect consolidation for the next couple of days.

BANK NIFTY (41,648)

 Support - 40,000
 Resistance - 42,000

•Bank Nifty was in the range of 40,000 – 42,000, we expect consolidation for the next couple of days.

Top Pick for the day

POSITIONAL CALL	
Company Name	SRF
Entry Price	2240
Target	2360
Stop Loss	2180
Previous Closing Price	2227
Current Return	-1%
Potential Return	6%

Positional Calls (15 days)

Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
PI Industries	3080	3240	2980	3035	-1%	7%
INFY	1610	1700	1550	1593	-1%	7%
TVS Motors	1060	1110	1030	1078	2%	3%
TCS	3460	3680	3340	3500	1%	5%
Tata Chemicals	1000	1075	960	1010	1%	6%

Futures Calls

Position	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
LONG	Reliance	2360	2440	2300	2381	1%	2%
LONG	Kotak Mahindra Bank	1780	1840	1740	1771	0%	4%
LONG	Asian Paints	2800	2860	2740	2,784	-1%	3%
LONG	Voltas	835	895	800	856	3%	5%

From Fundamental Analyst's Desk

Fundamental Calls (12 months)

Company Name	Entry Price*	Target	Previous Closing Price	Current return	Potential return
Muthoot Finance	1091	1550	1000	-8%	55%
Maruti Suzuki	8641	10629	8774	2%	21%
Eicher Motors	3161	4375	3176	0%	38%
Ashok Leyland	141	170	149	6%	14%

Technofunda Calls (4-6 months)

Company Name	Entry Price*	Target	Stop loss	Previous Closing Price	Current return	Potential return
Sonata Software Ltd	580	800	480	655	13%	22%
Indian Energy Exchange Ltd	142	180	120	133	-6%	35%
Ipcalaboratories Ltd	800	1200	730	849	6%	41%

Union Budget Picks

Investment Horizon	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current return	Potential return
3-6 months	Hindustan Unilever	2574	2800	2498	2,580	0%	9%
6-12 months	Tata Motors	447	510	380	441	-1%	16%
6-12 months	Avanti Feeds	385	446	365	388	1%	15%
>12 months	VST Industries	2964	3800	2770	2941	-1%	29%
>12 months	HCL Technologies	1132	1350	1020	1125	-1%	20%

STOCK SPECIFIC NEWS

▲ Positive ▬ Neutral ▼ Negative

- ▲ Adani Enterprises - Reported a consolidated net profit of Rs. 820 crore during Q3FY23 as compared to net loss of Rs. 12 crore in Q3FY22. Revenue from operations rose nearly 42% on year to Rs 26,612.23 crore.
- ▲ ONGC – The revenue from operations of the company came in at Rs. 38,583 Crores in Q3FY23 from Rs. 28,473 Crores in Q3FY22, up 35.51% YoY. The net profit of the company was at Rs. 11,045 Crores in Q3FY23, increasing by 26% YoY from Rs. 8,764 Crores in Q3FY22.
- ▲ Grasim - The revenue from operations Rs. 28,637.86 Crore in Q3FY23, up 17.36% YoY, from Rs. 24,402.24 Crore in Q3FY22. The company reported 44% growth in consolidated net profit at Rs 2,516 crore for Q3FY23 compared with Rs 1,746 crore in Q3FY22.
- ▲ Siemens - Posted 17.49% growth in consolidated revenue from operations at Rs 3,963.6 crore for Q3FY23 compared to Rs 3,373.5 crore in Q3FY22. Net profit surged 85% to Rs 462.7 crore for Q3FY23 against Rs 250 crore in Q3FY22.
- ▲ Eicher Motors - Posted 62% growth in consolidated net profit at Rs 741 crore for Q3FY23 compared to Rs 456 crore in Q3FY22. Revenue from operations surged 29% to Rs 3,721 crore for Q3FY23 against Rs 2,880 crore in Q3FY22.
- ▲ PI Industries – The revenue from operations of the company stood at Rs. 1,613.2 Crore in Q3FY23, up 18.94% YoY, from Rs. 1,356.3 Crore in Q3FY22. The net profit of the company came in at Rs. 351.8 Crore in Q3FY23 from Rs. 222.6 Crore in Q3FY22.
- ▲ BOSCH - The revenue from operations Rs. 3,659.9 Crore in Q3FY23, up 17.72% YoY, from Rs. 3,109.1 Crore in Q3FY22. The net profit of the company came in at Rs.318.9 Crore, up 36% YoY, from Rs. 234.8 Crore in Q3FY22.
- ▼ Bharat Forge -The revenue from operations of the company came in at Rs. 3,353.36 Crore in Q3FY23, from Rs. Rs. 2,394.689 Crore in Q3FY22, up 40% YoY. The net profit of the company was at Rs. 78.719 Crore in Q3FY23, down from Rs. 422.09 Crore in Q3FY22.
- ▼ NMDC – The revenue from operations of the company stood at Rs. 3,719.99 Crore in Q3FY23, down 36.67% YoY, from Rs. 5,873.77 Crore in Q3FY22. The net profit of the company came in at Rs. 904.12 Crore in Q3FY23, down 55.83% YoY from Rs. 2,047.01 Crore in Q3FY22.
- ▼ IPCA Laboratories - The revenue from operations Rs. 1,546 Crore in Q3FY23, up 8% YoY, from Rs. 1430.47 Crore in Q3FY22. The net profit of the company came in at Rs. 107.84 Crore, down 45.25% YoY, from Rs. 196.96 Crore in Q3FY22.
- ▼ Apollo Hospitals – The company reported a 33.27% YoY decline in its consolidated profit after tax to Rs 153.46 crore for Q3FY23, from Rs 228.37 crore in Q3FY22. Revenue from operations increased 17.16% YoY to Rs 4,263.58 crore in Q3FY23 as against Rs 3,638.93 crore during Q3FY22.
- ▼ BIOCON - The revenue from operations of the company stood at Rs. 2,941.1 Crore in Q3FY23, up 36.67% YoY, from Rs. 2,174.2 Crore in Q3FY22. The net loss of the company came in at Rs. 20.7 Crore in Q3FY23, from Rs. 219.6 Crore in Q3FY22.

*Price at which call was generated

Trading Guideline

- ❖ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the Demand supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- ❖ Wait for the market price to stabilize after opening the first 30 minutes of trading.
- ❖ Opening Price is considered around the close of the Previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- ❖ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2).
- ❖ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

Pivot Table - NIFTY 50

	S1	S2	PIVOT	R1	R2
ADANIENT	1611	1472	1750	1889	2028
ADANIPTS	543	519	562	585	605
APOLLOHOSP	4187	4154	4284	4317	4413
ASIANPAINT	2755	2740	2780	2795	2820
AXISBANK	860	848	866	878	884
BAJAJ-AUTO	3854	3836	3880	3898	3925
BAJAJFINSV	1381	1362	1393	1413	1425
BAJFINANCE	6373	6260	6423	6535	6585
BHARTIARTL	769	762	773	780	785
BPCL	329	328	332	333	336
BRITANNIA	4578	4558	4601	4621	4644
CIPLA	1020	1011	1026	1035	1041
COALINDIA	210	209	212	213	215
DIVISLAB	2772	2742	2785	2816	2829
DRREDDY	4504	4471	4534	4567	4597
EICHERMOT	3103	3046	3201	3258	3356
GRASIM	1579	1554	1603	1628	1653
HCLTECH	1111	1102	1127	1136	1151
HDFC	2704	2683	2712	2732	2741
HDFCBANK	1662	1650	1670	1682	1689
HDFCLIFE	507	502	512	517	522
HEROMOTOCO	2527	2511	2552	2568	2593
HINDALCO	430	423	433	440	443
HINDUNILVR	2562	2550	2582	2593	2614
ICICIBANK	857	847	862	873	878
INDUSINDBK	1146	1129	1154	1171	1179
INFY	1582	1571	1589	1600	1607
ITC	379	369	383	393	397
JSWSTEEL	720	712	723	730	733
KOTAKBANK	1762	1756	1769	1775	1783
LT	2172	2160	2194	2206	2228
M&M	1352	1338	1365	1379	1392
MARUTI	8739	8711	8793	8821	8875
NESTLEIND	18936	18865	19098	19168	19330
NTPC	164	163	166	168	170
ONGC	147	146	148	149	150
POWERGRID	213	211	215	217	219
RELIANCE	2351	2308	2366	2409	2425
SBILIFE	1148	1138	1165	1174	1191
SBIN	534	525	539	548	553
SUNPHARMA	1002	995	1010	1017	1025
TATACONSUM	717	711	720	725	729
TATAMOTORS	436	430	440	446	450
TATASTEEL	108	108	109	110	111
TCS	3485	3475	3505	3515	3535
TECHM	1002	994	1014	1022	1034
TITAN	2483	2457	2506	2532	2555
ULTRACEMCO	7079	7050	7154	7183	7259
UPL	745	724	756	776	787
WIPRO	403	400	405	408	410



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