

Indices	Close	Previous	Chg. %
SENSEX	58,136	58,116	0.04%
NIFTY	17,345	17,340	0.03%
NIFTY BANK	38,024	37,903	0.32%
NIFTY AUTO	13,024	12,954	0.54%
NIFTY IT	29,025	29,220	-0.67%

Indices	Close	Previous	Chg. %
DJIA	32,396	32,798	-1.23%
NASDAQ	12,349	12,369	-0.16%
S&P 500	4,091	4,119	-0.67%
DAX	13,449	13,480	-0.23%
CAC 40	6,410	6,437	-0.42%
FTSE 100	7,409	7,413	-0.06%
HANG SENG	19,689	20,166	-2.36%
SSE INDEX	3,186	3,260	-2.26%
NIKKIE 225	27,595	27,993	-1.42%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
INDUSINDBK	2.11	UPL	-3.96
ASIANPAINT	1.91	HEROMOTOCO	-2.46

Type	Current	Previous
Gold	1778.60	1779.60
Brent Crude	99.75	110.01

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.2402	7.3196	-7.94
T-Bill 91 days	5.6229	5.6229	0
10 Year US Treasury	2.642	2.681	-3.9

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.01

Markets Override Early Gains and Close Lower

- Markets recovered from an early slide to end marginally higher for the day, helped by falling oil prices and a rising rupee, which hit a one-month high against the dollar today on the back of falling U.S. Treasury yields.
- Government raised export duty on crude oil Rs 17,000/ton to Rs 17,750/ton. Export duty on diesel cut from Rs 11 to Rs 5 and export duty on ATF scrapped.
- ITC has exited the Lifestyle Retailing business following a strategic review of its business portfolio.
- Aurobindo Pharma has received Form 483 with three observations from the U.S. FDA following inspection in its Unit XI, an API non-antibiotic manufacturing facility situated at Pydibhimavaram, Srikakulam District, Andhra Pradesh. The company said that it will respond to the observations and that none of them are related to data integrity.

Global & Asian market overview

- **European stocks** closed on a weak note as traders weighed near term prospects for the market amid concerns about slowing growth and rising rates, and largely refrained from creating fresh positions. Investors also digested the latest batch of earnings announcements and regional data.
- **US stocks** closed on a weak note as rising tensions between the U.S. and China, and signs of slowing global growth weighed on sentiment. In addition to digesting the latest batch of earnings updates and economic data, investors looked ahead to the non-farm payroll data for the month of July, due later in the week. Tensions between the U.S. and China have risen due to U.S. House Speaker Nancy Pelosi's visit to Taiwan.
- **Asian stocks** Chinese shares tumbled as tensions escalated over Pelosi's Taiwan visit. Shanghai Composite index fell 2.26% while Hang Seng index tumbled 2.36%, dragged down by real estate and technology stocks. Japanese shares ended sharply lower as a firmer yen against the dollar weighed on exporters.

Debt Market

- **US Treasuries** Bond prices initially showed a lack of direction but climbed firmly into positive territory as the day progressed. Subsequently, the yield, slid 3.9 basis points to 2.642%.
- **G-sec** The G-sec prices edged higher. Subsequently, the yield on the G-sec, plunged 7.94 basis points and closed at 7.2402% from 7.3196%.

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