

Indices	Close	Previous	Chg. %
SENSEX	61,185	60,950	0.39%
NIFTY	18,203	18,117	0.47%
NIFTY BANK	41,687	41,258	1.04%
NIFTY AUTO	13,444	13,272	1.30%
NIFTY IT	28,741	28,693	0.17%

Indices	Close	Previous	Chg. %
DJIA	33,161	32,827	1.02%
NASDAQ	10,616	10,565	0.49%
S&P 500	3,828	3,807	0.56%
DAX	13,689	13,534	1.15%
CAC 40	6,442	6,417	0.39%
FTSE 100	7,306	7,300	0.08%
HANG SENG	16,557	16,596	-0.23%
SSE INDEX	3,064	3,078	-0.43%
NIKKIE 225	27,863	27,872	-0.03%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
BRITANNIA	8.43	DIVISLAB	-8.74
SBIN	3.34	ASIANPAINTS	-2.34

Type	Current	Previous
Gold	1712.10	1676.50
Brent Crude	95.57	95.29

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.501	7.526	-2.5
T-Bill 91 days	6.47	6.40	7
10 Year US Treasury	4.126	4.214	-8.8

Rate	
Repo Rate	5.90
Cash Reserve Ratio	4.50
RBI Bank Rate	6.15
Statutory Liquidity Ratio	18.00
CPI	7.41

Indian Markets

- Indian shares ended a choppy session modestly higher on Monday, as an overnight dollar rally fizzled out and oil prices slipped after posting strong gains on Friday.
- Cues from Asia and Europe were mostly positive despite disappointing trade data from China and fading hopes of an end to China's zero-COVID policy.
- Bharat Electronics has signed an MoU with Delhi Metro Rail Corporation for jointly developing the Indigenous Communication-based Train Control System.
- Shortage of engines and spare parts has forced India's largest airline IndiGo to ground more than 30 aircraft or around 11% of its fleet, InterGlobe Aviation.
- Aditya Birla Capital is believed to be in discussion with Japan-based Nippon Life for the merger of respective insurance ventures if the former emerges as the successful bidder for the life insurance venture of debt-ridden Reliance Capital Ltd (RCL)

Global & Asian market overview

- **US stocks** showed a strong move to the upside in morning trading on Tuesday before pulling back sharply in the early afternoon. The major averages once again benefited from late-day strength, however, closing firmly in positive territory. The continued strength on Wall Street came as traders awaited the outcome of today's U.S. midterm elections, which will determine control of Congress.
- **European stocks** closed higher on Tuesday with traders building up some positions ahead of the outcome of the U.S. midterm elections, and the crucial U.S. consumer inflation data. Stocks gained in strength after turning in a somewhat mixed performance earlier in the session. The U.K.'s FTSE 100 edged up 0.08%, Germany's DAX surged 1.15% and France's CAC 40 rose 0.395%.
- **Asian stocks** ended Tuesday's session on a mixed note amid concerns about the fate of China's zero-COVID policy and ahead of U.S. consumer inflation data due on Thursday that could influence the Federal Reserve's rate-hike narrative. Japanese shares rallied to close near eight-week highs, with chip-related and other tech stocks leading the surge.

Debt Market

- **G-sec** The G-sec prices closed higher. Subsequently, the yield on the G-sec, fell 2.5bps and closed at 7.501%.
- **US Treasury Bond** prices moved higher early in the session and climbed more firmly into positive territory as the day progressed. Subsequently, the yield, slid 8.8 basis points to 4.126 percent.

Cholamandalam Securities Limited
Member: BSE, NSE, MSE
Regd. Office: Dare House, 2 (Old) # 234) N.S.C Bose Road, Chennai – 600 001.
Website: www.cholawealthdirect.com
Email id – customercarewm@chola.murugappa.com
CIN U65993TN1994PLC028674

Chola Securities Limited (CSL), AMFI registered mutual fund distributor, is a leading southern India based Stock broker. Our focus area of coverage within the Indian market is Mid and Small caps with a focus on companies from southern India.

Our Institutional Equities services are carried out in partnership with RCCR, a boutique Investment research and Corporate Advisory firm founded by a team with extensive experience in the Asset management industry.

RESEARCH			
Huseain Kaizer Bharuchwala	DGM and Head of Equity Research	+91-44 - 4004 7360	huseainkb@chola.murugappa.com
Mugilan K	Technical Analyst	+91-44 - 4004 7353	mugilank@chola.murugappa.com
Balaji H	Compliance Officer	044-30007226	balajih@chola.murugappa.com
Lakshmi Sundaram	Customer service	1800 425 4477	lakshmis@chola.murugappa.com

DISCLAIMER:

This report is for private circulation and for the personal information of the authorized recipient only, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It does not provide individually tailor-made investment advice and has been prepared without regard to any specific investment objectives, financial situation, or any particular needs of any of the persons who receive it.

The research analyst(s), Cholamandalam Securities Limited (CSL), AMFI registered mutual fund distributor, who is primarily responsible for this report certifies that: (1) all of the views expressed in this report accurately reflect his or her personal opinions about any and all of the subject securities or issuers; and (2) no part of any of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views expressed in this report. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of Cholamandalam Securities Limited makes every effort to use reliable, comprehensive information, but we make no representation that it is accurate or complete.

The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein Cholamandalam Securities Limited reserves the right to make modifications and alterations to this statements as may be required from time to time without any prior approval. Cholamandalam Securities Limited, its affiliates, directors and employees may from time to time, effect or have effect an own account transaction in or deal as agent in or for the securities mentioned in this report. The recipient should take this into account before interpreting the report.

All investors may not find the securities discussed in this report to be suitable. Cholamandalam Securities Limited recommends that investors independently evaluate particular investments and strategies. Investors should seek the advice of a financial advisor with regard to the appropriateness of investing in any securities / investment strategies recommended in this report. The appropriateness of a particular investment or strategy will depend on an investor's individual preference. Past performance is not necessary a guide to future performance. Estimates of future prospects are based on assumptions that may not be realized. Re-publication or redistribution in any form, in whole or in part, is prohibited.

No part of this material may be duplicated in any form and/or redistributed without Cholamandalam Securities Limited prior written consent.

The news items appearing in this are collected from various media sources and we make no representations that it is complete or accurate

Cholamandalam Securities Limited
AMFI - REGISTERED MUTUAL FUND DISTRIBUTOR
(A subsidiary of Cholamandalam Investment and Finance Company Ltd.)
 Dare House Extn., 4th Floor, 2, N.S.C. Bose Road, Parris, Chennai 600001, India
 Tel: 91-44-40047370 Fax: 91-44-40047373
 Website: www.cholawealthdirect.com CIN – U65993TN1994PLC028674