

Indices	Close	Previous	Chg. %
SENSEX	56,072	55,682	0.70%
NIFTY	16,719	16,605	0.69%
NIFTY BANK	36,739	36,201	1.49%
NIFTY AUTO	12,634	12,581	0.42%
NIFTY IT	28,168	28,343	-0.62%

Indices	Close	Previous	Chg. %
DJIA	31,899	32,037	-0.43%
NASDAQ	11,834	12,060	-1.87%
S&P 500	3,962	3,999	-0.93%
DAX	13,254	13,247	0.05%
CAC 40	6,217	6,201	0.25%
FTSE 100	7,276	7,271	0.08%
HANG SENG	20,609	20,575	0.17%
SSE INDEX	3,270	3,272	-0.06%
NIKKIE 225	27,915	27,803	0.40%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
ULTRACEMCO	4.90	TATACONSUM	-1.87
GRASIM	3.37	INFY	-1.75

Type	25 th July, 2022	22 nd July, 2022
Gold	1722.30	1716.20
Brent Crude	98.38	104.02

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.4410	7.4493	-0.83
T-Bill 91 days	5.3987	5.2401	15.86
10 Year US Treasury	2.783	2.910	-12.7

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.01

Markets Continue to Rally Lead by Banks

- UltraTech Cement soared 4.9% on strong earnings, while HDFC, HDFC Bank, UPL and Grasim rallied 2-3%.
- Among the losers, BPCL, Power Grid Corp, NTPC, Infosys and Tata Consumer Products dropped 1-2%.
- Tata Motors got an order to supply 1,500 electric buses to Delhi Transport Corp. through a larger tender by Convergence Energy Services, Bloomberg reported citing company statement. It will supply, operate and maintain these 12-meter, low-floor and air-conditioned buses for 12 years for an undisclosed contract value.
- As per the latest enforcement report by the U.S. Food and Drug Administration, a U.S.-based unit of Sun Pharma is recalling 50,680 vials of Testosterone Cypionate Injection. According to the U.S. health regulator, Sun Pharma is recalling the affected lot due to 'water leakage' leading to deviation from current good manufacturing practices.

Global & Asian market overview

- **European stocks** closed slightly higher, as investors digested and continued to react to the ECB's interest rate decision. Resumption of Russian gas flows to Europe aided the sentiment. In the UK market, Ocado Group surged more than 5%. Beazley surged more than 7% after raising its full-year profitability outlook. Mondi and Smith (DS) ended lower by 5.4% and 5.2%, respectively. In French market, Unibail Rodamco climbed more than 6%. WorldLine, Orange, BNP Paribas, Societe Generale, Thales and Credit Agricole lost 1 to 2%. In Germany, Vonovia rallied more than 6%.
- **US stocks** The major averages all closed in the red, although the Nasdaq underperformed its counterparts by a wide margin. A steep drop by shares of Snap Inc. (SNAP) weighed on the tech-heavy Nasdaq, with the Snapchat parent plunging by 39.1% to a two-year closing low. The nosedive by Snap came after the company reported disappointing second quarter results. Computer hardware stocks, semiconductor stocks, airline stocks, steel, banking, and oil stocks also saw notable weakness on the day.
- **Asian stocks** Chinese stocks ended on a flat note as the country's cyberspace regulator fined Didi Global just over 8 billion yuan (\$1.2 billion) for violating cybersecurity and data laws. Japanese shares advanced for a seventh straight day on hopes for solid corporate earnings.

Debt Market

- **US Treasuries** Bond prices gave back some ground after an early rally but remained firmly positive. Subsequently, the yield tumbled by 12.7 basis points to 2.783%.
- **G-sec** The G-sec prices closed higher. Subsequently, the yield on the G-sec, dropped 0.83 basis points and closed at 7.4410% from 7.4493%.

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