

From Technical Analyst's Desk

NIFTY (17,827)

 Support - 17,800
 Resistance - 18,200

•Nifty should bounce back tomorrow and should re-test 18000.

BANK NIFTY (40,674)

 Support - 40,000
 Resistance - 41,000

•Bank nifty is weak and making lower top and lower bottom. But should give technical bounce tomorrow.

Top Pick for the day

POSITIONAL CALL	
Company Name	Tata Steel
Entry Price	114
Target	122
Stop Loss	108
Previous Closing Price	113
Current Return	-1%
Potential Return	8%

Positional Calls (15 days)

Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
Infosys	1610	1700	1550	1580	-2%	8%
TCS	3460	3680	3340	3451	0%	7%
Tata Chemicals	1000	1075	960	1000	0%	7%
Titan	2540	2700	2440	2464	-3%	10%
Tata Elxsi	6740	7120	6540	6662	-1%	7%
SBI Cards and Payment Services	765	820	735	746	-3%	10%
TVSMOTOR	1130	1220	1070	1126	0%	8%
Jubilant Foodworks	458	478	446	461	1%	4%
Tech Mahindra	1150	1210	1100	1134	-1%	7%
Coforge	4260	4440	4140	4340	2%	2%
Tata Power	208	216	202	208	0%	4%

Futures Calls

Position	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
LONG	Asian Paints	2800	2860	2740	2818	1%	2%
SHORT	Sun Pharma	975	915	975	972	0%	6%
SHORT	Zee Entertainment Enterprises	212	204	218	211	1%	3%

From Fundamental Analyst's Desk

Fundamental Calls (12 months)

Company Name	Entry Price*	Target	Previous Closing Price	Current return	Potential return
Muthoot Finance	1091	1550	986	-10%	57%
Maruti Suzuki	8641	10629	8,670	0%	23%
Eicher Motors	3161	4375	3,274	4%	34%
Ashok Leyland	141	170	148	5%	15%

Technofunda Calls (4-6 months)

Company Name	Entry Price*	Target	Stop loss	Previous Closing Price	Current return	Potential return
Sonata Software Ltd	580	800	480	723	25%	11%
Indian Energy Exchange Ltd	142	180	120	144	1%	25%
Ipcal Laboratories Ltd	800	1200	730	814	2%	47%

Union Budget Picks

Investment Horizon	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current return	Potential return
3-6 months	Hindustan Unilever	2574	2800	2498	2516	-2%	11%
6-12 months	Tata Motors	447	510	380	437	-2%	17%
6-12 months	Avanti Feeds	385	446	365	379	-2%	18%
>12 months	VST Industries	2964	3800	2770	3135	6%	21%
>12 months	HCL Technologies	1132	1350	1020	1,105	-2%	22%

STOCK SPECIFIC NEWS

▲ Positive ■ Neutral ▼ Negative

- ▲ Asian Paints - Subsidiary Asian Paints (Polymers) has entered into an agreement with the Gujarat government to set up a manufacturing facility for vinyl acetate ethylene emulsion (VAE) and vinyl acetate monomer (VAM) at Dahej. It will make necessary disclosures on any material developments in this regard from time to time.
- ▲ BEML - The company has signed an agreement with the Delhi Metro Rail Corporation (DMRC) led SPV. The SPV is shortlisted for constructing the Bahrain Metro Rail Project Phase-1. Company will be responsible for manufacturing and supply of metro rolling stock and DMRC will provide expertise in project development, budgeting and facilitating of contractual obligations.
- ▲ Bharat Electronics - Bharat Electronics announced that the Delhi Metro launched India's first ever indigenously developed Train Control & Supervision System, jointly developed by the company & Delhi Metro Rail Corporation (DMRC), the i-ATS (Indigenous - Automatic Train Supervision) for operations on its first corridor, Red Line (Rithala to Shaheed Sthal).
- ▲ Dr Reddy's Laboratories Limited, Biocon Limited, Strides Pharma Science Limited and Premier Medical Corporation Private Limited - The Department of Pharmaceuticals under the Union government, on February 17, released the first tranche of incentives under the Product Linked Incentive (PLI) scheme of pharmaceuticals amounting to Rs 166 crore to four selected applicants.
- ▲ TCS - TCS said that it has been selected by Telefonica Germany as its transformation partner to build service assurance applications and processes within the Operations Support Systems (OSS) landscape.
- ▼ Bharti Airtel - The company has rolled out higher minimum recharge plans across two more circles i.e. Maharashtra and Kerala. This move of the company takes total entry level tariff hike to 19 circles out of 22 circles. The three circles that are yet to see a price hike from the telecom operator are Kolkata, Gujarat and Madhya Pradesh.
- ▼ Kotak Mahindra Bank – The company's board has engaged consulting firm Egon Zehnder to lead a global search for a chief executive officer to replace its founder Uday Kotak.
- ▼ Sun Pharma – Upholding the retail price fixed by National Pharmaceutical Pricing Authority (NPPA), the Department of Pharmaceuticals (DoP) has rejected the review application filed by Sun Pharma Laboratories against price fixation for Acetazolamide IP 500 mg (as an extended release) Capsule.
- ▼ Wipro – The company has given the option of taking up the project engineer role that pays a salary of Rs 3.5 lakh per annum, much lower than what was initially offered, of Rs. 6.5 lakh per annum, to the freshers that are awaiting onboarding.

*Price at which call was generated

Trading Guideline

- ❖ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the Demand supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- ❖ Wait for the market price to stabilize after opening the first 30 minutes of trading.
- ❖ Opening Price is considered around the close of the Previousday. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- ❖ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2).
- ❖ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

Pivot Table - NIFTY 50

	S1	S2	PIVOT	R1	R2
ADANIENT	1522	1500	1583	1605	1667
ADANIPTS	577	571	585	591	600
APOLLOHOSP	4429	4386	4535	4578	4684
ASIANPAINT	2803	2787	2821	2837	2855
AXISBANK	838	832	843	849	855
BAJAJ-AUTO	3786	3754	3856	3888	3959
BAJAJFINSV	1385	1378	1397	1405	1417
BAJFINANCE	6352	6324	6380	6408	6436
BHARTIARTL	776	772	782	786	792
BPCL	319	318	324	326	330
BRITANNIA	4467	4420	4498	4545	4575
CIPLA	963	956	971	979	987
COALINDIA	212	210	215	217	221
DIVISLAB	2897	2868	2913	2943	2958
DRREDDY	4477	4445	4491	4523	4536
EICHERMOT	3262	3247	3280	3295	3313
GRASIM	1618	1605	1638	1652	1672
HCLTECH	1096	1090	1109	1114	1128
HDFC	2654	2631	2672	2694	2712
HDFCBANK	1636	1621	1649	1664	1677
HDFCLIFE	493	489	504	508	519
HEROMOTOCO	2506	2497	2526	2535	2554
HINDALCO	428	425	433	436	441
HINDUNILVR	2501	2491	2523	2533	2554
ICICIBANK	849	841	854	861	867
INDUSINDBK	1093	1086	1103	1109	1119
INFY	1568	1559	1585	1594	1611
ITC	381	379	383	385	388
JSWSTEEL	711	705	723	729	742
KOTAKBANK	1720	1713	1733	1740	1753
LT	2216	2200	2239	2255	2278
M&M	1336	1328	1349	1357	1370
MARUTI	8634	8596	8677	8716	8759
NESTLEIND	18769	18678	18851	18943	19025
NTPC	171	167	173	176	178
ONGC	153	152	154	155	157
POWERGRID	216	215	218	219	220
RELIANCE	2418	2398	2432	2452	2467
SBILIFE	1137	1129	1152	1161	1176
SBIN	521	518	525	527	531
SUNPHARMA	963	955	977	984	998
TATACONSUM	722	718	726	730	734
TATAMOTORS	431	428	438	441	448
TATASTEEL	113	112	113	114	115
TCS	3419	3400	3464	3483	3528
TECHM	1123	1117	1137	1144	1158
TITAN	2448	2432	2467	2484	2503
ULTRACEMCO	7255	7206	7370	7419	7534
UPL	740	732	752	760	772
WIPRO	400	398	404	406	410



Cholamandalam Securities Limited Member: BSE, NSE, MSE, NSDL, CDSL
Regd. Office: Dare House,2 (Old) # 234) N.S.C Bose Road, Chennai – 600001.
Website: www.cholawealthdirect.com
Email id – customercarewm@chola.murugappa.com CIN
 U65993TN1994PLC028674

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RESEARCH			
Huseain Kaizer Bharuchwala	DGM and Head of Equity Research	+91-44-4004 7360	huseainkb@chola.murugappa.com
Mugilan K	Technical Analyst	+91-44 - 4004 7353	mugilank@chola.murugappa.com
Balaji H	Compliance Officer	044-30007226	balajih@chola.murugappa.com
Lakshmi Sundaram	Customer service	1800 425 4477	lakshmis@chola.murugappa.com

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Dare House Extn., 4th Floor, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India

Tel: 91-44-40047370 Fax: 91-44-40047373

Website: www.cholawealthdirect.com CIN – U65993TN1994PLC028674