

From Technical Analyst's Desk

NIFTY (17,845)

 Support - 17,800
 Resistance - 18,200

•Nifty should bounce back tomorrow and should re-test 18000.

BANK NIFTY (40,702)

 Support - 40,000
 Resistance - 41,000

•Bank nifty is weak and making lower top and lower bottom. But should give technical bounce tomorrow.

Top Pick for the day

POSITIONAL CALL	
Company Name	Coforge
Entry Price	4260
Target	4440
Stop Loss	4140
Previous Closing Price	4335
Current Return	2%
Potential Return	2%

Positional Calls (15 days)

Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
Infosys	1610	1700	1550	1592	-1%	7%
TCS	3460	3680	3340	3487	1%	6%
Tata Chemicals	1000	1075	960	1011	1%	6%
Titan	2540	2700	2440	2474	-3%	9%
Tata Elxsi	6740	7120	6540	6667	-1%	7%
SBI Cards and Payment Services	765	820	735	757	-1%	8%
TVSMOTOR	1130	1220	1070	1131	0%	8%
Jubilant Foodworks	458	478	446	459	0%	4%
Tech Mahindra	1150	1210	1100	1144	-1%	6%

Futures Calls

Position	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
LONG	Asian Paints	2800	2860	2740	2825	1%	1%
LONG	Voltas	835	895	800	875	5%	2%

From Fundamental Analyst's Desk

Fundamental Calls (12 months)

Company Name	Entry Price*	Target	Previous Closing Price	Current return	Potential return
Muthoot Finance	1091	1550	990	-9%	57%
Maruti Suzuki	8641	10629	8,694	1%	22%
Eicher Motors	3161	4375	3,291	4%	33%
Ashok Leyland	141	170	149	5%	14%

Technofunda Calls (4-6 months)

Company Name	Entry Price*	Target	Stop loss	Previous Closing Price	Current return	Potential return
Sonata Software Ltd	580	800	480	736	27%	9%
Indian Energy Exchange Ltd	142	180	120	138	-3%	30%
Ipcal Laboratories Ltd	800	1200	730	832	4%	44%

Union Budget Picks

Investment Horizon	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current return	Potential return
3-6 months	Hindustan Unilever	2574	2800	2498	2511	-2%	11%
6-12 months	Tata Motors	447	510	380	443	-1%	15%
6-12 months	Avanti Feeds	385	446	365	381	-1%	17%
>12 months	VST Industries	2964	3800	2770	3107	5%	22%
>12 months	HCL Technologies	1132	1350	1020	1116	-1%	21%

STOCK SPECIFIC NEWS

▲ Positive ■ Neutral ▼ Negative

- ▲ Infosys – The company has informed the exchanges that it has appointed Shaji Mathew as the group head of human resources with effect from March 22, 2023. Shaji will be taking over from Krish Shankar who retires on March 21.
- ▲ CRISIL – It has entered into a definitive agreement to acquire Peter Lee Associates Pty. Limited, an Australian research and consulting firm. Peter Lee provides insights on market positioning, cross-sell, and intelligence on broader market trends through its research programs by engaging with senior business executives.
- ▲ KEC International - It has secured new orders of ₹3,023 crore across its various businesses. The civil business has secured orders for executing infra works in the water pipeline and commercial building segments in India.
- ▲ RITES: The company has secured a new EPC work of Rs 76.08 crore for provision of EI based automatic signaling with continuous track circuiting and other associated works. This is along with suitable indoor alterations in electronic interlocking /RRI/PI stations enroute in Dhaulpur-Gwalior section of Jhansi division of North Central Railway.
- ▲ Bharti Airtel - Bharti Airtel announced the launch of its cutting edge 5G services in 16 cities in West Bengal and Airtel's 5G services are already live in Siliguri. Airtel 5G Plus services will be available to customers in a phased manner as the company continues to construct its network and complete the roll out.
- ▲ BPCL - BPCL has partnered with battery-as-a-service (BaaS) start-up, VoltUp, to set up 650 swapping stations with over 7,800 charging docks across 50 cities in the next three years.
- ▲ Tata Motors - Tata Motors signed a Memorandum of Understanding (MoU) with ride-sharing app Uber on Monday wherein the latter will introduce around 25,000 XPRES-T Tata Motor Electric Vehicles (EVs) into their premium category service.
- ▲ Coforge – The company announced the launch of Quasar e-BOL solution for the logistics sector. Quasar eBOL is a technology-agnostic cost-effective solution to digitise Bills of Lading (BOL) and leverages the company's document processing engine to address a universal need in the freight movement industry.

Trading Guideline

- ❖ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the Demand supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- ❖ Wait for the market price to stabilize after opening the first 30 minutes of trading.
- ❖ Opening Price is considered around the close of the Previousday. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- ❖ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2).
- ❖ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

Pivot Table - NIFTY 50

	S1	S2	PIVOT	R1	R2
ADANIENT	1551	1493	1618	1675	1742
ADANIPTS	569	554	575	591	597
APOLLOHOSP	4567	4534	4608	4641	4683
ASIANPAINT	2810	2791	2831	2850	2871
AXISBANK	835	830	848	854	867
BAJAJ-AUTO	3879	3865	3907	3920	3948
BAJAJFINSV	1392	1384	1409	1417	1434
BAJFINANCE	6306	6274	6375	6406	6475
BHARTIARTL	772	766	783	789	800
BPCL	322	320	328	330	335
BRITANNIA	4397	4370	4471	4498	4572
CIPLA	942	927	970	984	1013
COALINDIA	217	215	218	220	221
DIVISLAB	2843	2762	2881	2962	3000
DRREDDY	4439	4419	4489	4509	4559
EICHERMOT	3263	3244	3299	3317	3353
GRASIM	1618	1606	1634	1646	1662
HCLTECH	1102	1091	1118	1129	1146
HDFC	2627	2610	2666	2683	2722
HDFCBANK	1623	1612	1646	1658	1681
HDFCLIFE	495	487	509	518	532
HEROMOTOCO	2516	2500	2530	2547	2561
HINDALCO	430	426	433	437	439
HINDUNILVR	2494	2484	2519	2529	2553
ICICIBANK	845	839	856	861	872
INDUSINDBK	1101	1093	1112	1120	1131
INFY	1586	1574	1594	1606	1615
ITC	381	378	384	387	390
JSWSTEEL	719	715	726	731	738
KOTAKBANK	1718	1705	1743	1756	1781
LT	2202	2190	2227	2239	2264
M&M	1332	1321	1343	1354	1366
MARUTI	8598	8550	8724	8772	8897
NESTLEIND	18645	18530	18895	19010	19260
NTPC	167	166	168	169	171
ONGC	153	152	155	156	159
POWERGRID	215	213	216	218	219
RELIANCE	2395	2383	2422	2435	2462
SBILIFE	1142	1127	1156	1171	1186
SBIN	520	515	527	531	539
SUNPHARMA	978	968	985	994	1001
TATACONSUM	717	712	723	727	734
TATAMOTORS	438	432	441	447	451
TATASTEEL	112	111	112	113	114
TCS	3469	3448	3495	3515	3542
TECHM	1127	1105	1142	1163	1179
TITAN	2458	2441	2482	2498	2523
ULTRACEMCO	7321	7215	7406	7512	7597
UPL	751	745	760	765	775
WIPRO	404	400	406	410	412



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