

Indices	Close	Previous	Chg. %
SENSEX	52,847	54,303	-2.68%
NIFTY	15,774	16,202	-2.64%
NIFTY BANK	33,406	34,484	-3.13%
NIFTY AUTO	11,166	11,394	-2.00%
NIFTY IT	27,915	29,114	-4.12%

Indices	Close	Previous	Chg. %
DJIA	30,517	31,393	-2.79%
NASDAQ	10,809	11,340	-4.68%
S&P 500	3,750	3,901	-3.88%
DAX	13,427	13,762	-2.43%
CAC 40	6,022	6,187	-2.67%
FTSE 100	7,206	7,318	-1.53%
HANG SENG	21,068	21,806	-3.39%
SSE INDEX	3,256	3,285	-0.89%
NIKKEI 225	27,824	28,247	-1.49%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
NESTLEIND	0.49	BAJFINSV	-6.74
BAJAJ-AUTO	0.08	BAJFINANCE	-5.21

Type	14 <sup>th</sup> June, 2022	13 <sup>th</sup> June, 2022
Gold	1825.20	1875.20
Brent Crude	123.1	123.9

Type	Current	Previous	Change (bps)
G- Sec -6.54% GOI	7.519	7.496	2.3
T-Bill 91 days	4.99	4.99	0
10 Year US Treasury	3.336	3.126	21

Rate	
Repo Rate	4.90
Cash Reserve Ratio	4.50
RBI Bank Rate	5.15
Statutory Liquidity Ratio	18.00
CPI	7.04

### Markets Nosedive Amidst Global Selloff

- Indian shares crashed on Monday, mirroring weak global cues as an unexpected jump in U.S. consumer inflation added to concerns about faster policy tightening and an impending recession.
- Among the prominent decliners, Hindalco, IndusInd Bank, Tata Motors, Bajaj Finance and Bajaj FinServ tumbled 5-7 percent.
- The rupee fell to a new record low of 78.15 against the greenback.

### Global & Asian market overview

- **European stocks** tanked, extending losses from the previous session, as fears of a possible recession and news of a "ferocious" COVID-19 outbreak in Beijing's most populous district of Chaoyang sapped investors' appetite for riskier assets. Fears of aggressive monetary tightening by the Federal Reserve following last week's hot inflation data weighed on sentiment. The Fed is scheduled to announce its monetary policy on Wednesday. The central bank expected to continue raising interest rates in an effort to combat inflation. The Bank of England's policy announcement is also due later this week.
- **US stocks** With the steep drop on the day, the major U.S. stock indexes ended the session at their lowest closing levels in over a year. The Federal Reserve is scheduled to announce its latest monetary policy decision on Wednesday, with the central bank expected to continue raising interest rates in an effort to combat inflation. Airline stocks showed a substantial move to the downside on the day, resulting in a 8.2 percent nosedive by the NYSE Arca Airline Index. Energy, gold, semiconductor, steel and commercial real estate stocks also saw considerably weakness amid broad based selling on Wall Street.
- **Asian stocks** nosedived on Monday as hotter-than-expected U.S. inflation data coupled with news that China's capital Beijing is facing an "explosive" COVID-19 outbreak connected to a bar stoked concerns about global growth. Hong Kong's Hang Seng Index tumbled 3.4 percent to close at 21,067.58, dragged down by tech giants such as Tencent and Alibaba. Japanese shares fell the most in more than four months after U.S. stocks posted their biggest weekly drop since January on Friday.

### Debt Market Overview

- **US Treasury Yield**
  - Treasuries extended the steep drop seen in the previous session. surged 21 basis points to a ten-year closing high of 3.336 percent.
- **Bond Yield Spikes to 3.5 year high**
  - The benchmark bond yield surged to nearly three-and-a-half year high mirroring spikes in the US Treasury yields. The local gauge closed at 7.60%, the highest since January 7, 2019. Indian bonds are mirroring US Treasury yields amid inflation worries, said Naveen Singh, head of trading at NSE -3.87 % PD.

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