

## RUNNING ACCOUNT AUTHORISATION

To  
M/s. Cholamandalam Securities Limited  
"Dare House" Extn., 4th floor, No.2 N.S.C. Bose Road  
Chennai – 600001

Date .....

Dear Sir/ Madam,

I/We are dealing through you as a client in Capital Market and/or Future & Option segment and in order to facilitate ease of operations and up front requirement of margin for trade. I/We authorize you as under:

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation unless I/we instruct you otherwise.
2. I/We request you to settle my fund  Once in every calendar Quarter or  Once in a calendar Month. In case, the client has not filled the settlement period the funds will be settled on Quarterly basis or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.
3. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
4. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds.
5. I/We authorize Cholamandalam Securities Limited to maintain a sum of Rs.10,000/- at all point of time towards charges on my Demat account and on other services. I/We agree that CSEC shall not be liable for any claim for the loss, loss of profit, loss of interest or for any consequential, incidental, special or exemplary damages, caused by retention/settlement of such /funds under aforesaid arrangement or otherwise.
6. I/We confirm you that I can revoke the above mentioned authority anytime in writing to you.

Thanking you  
Yours faithfully,

(Signature of Client)  
Client Name: