

RUNNING ACCOUNT AUTHORISATION

To

Date.....

M/S Cholamandalam Securities Limited
"Dare House" Extn., 4th floor, No.2 N.S.C. Bose Road
Chennai – 600001

Dear Sir / Madam,

I/We are dealing through you as a client in Capital Market and/or Future & Option segment and in order to facilitate ease of operations and up front requirement of margin for trade. I/We authorize you as under:

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation unless I/we instruct you otherwise.
2. I/We request you to retain securities with you for my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation, unless I/We instruct you to transfer the same to my/our account.
3. I/We request you to settle my fund and securities account Once in every calendar Quarter or Once in a calendar Month in case client has not filled the settlement period the funds/securities will be settled on Quarterly basis or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.
4. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities.
6. I/We authorize Cholamandalam Securities Limited to maintain a sum of Rs. 10,000/- at all point of time towards charges on my Demat account and on other services. I/We agree that CSEC shall not be liable for any claim for the loss, loss of profit, loss of interest or for any consequential, incidental, special or exemplary damages, caused by retention/settlement of such securities/funds under aforesaid arrangement or otherwise.
7. I/We confirm you that I can revoke the above mentioned authority anytime in writing to you.

Thanking you

Yours faithfully,



(Signature of Client)

Client Name: _____